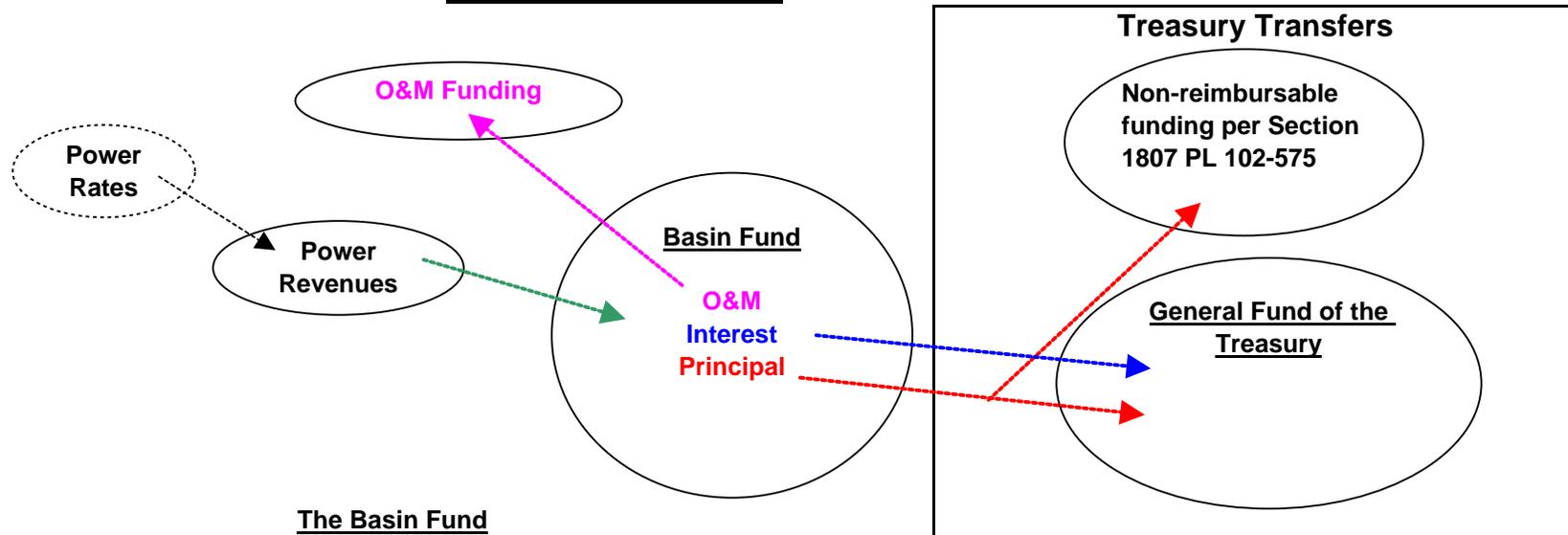


Basin Fund Cash Flow



The Basin Fund

1. Receives all power revenues
2. Funds future OM&R costs
3. Transfers P&I to General Fund
4. Funds non-reimbursable costs
5. Maintains contingency balance