

Reclamation Manual

Directives and Standards



United States Department of the Interior

OFFICE OF THE SECRETARY
Washington, DC 20240

Memorandum of Understanding
Between
U.S. Department of the Interior (DOI)
and
U.S. Department of Energy (DOE)

I. Purpose.

The Department of the Interior (DOI) and the Department of Energy (DOE) agree to assign program management, accounting and financial reporting responsibilities for two receipt accounts within the Reclamation Fund to DOE under this memorandum of understanding (MOU).

II. Background.

The Reclamation Fund is an account held in the Department of the Treasury (Treasury) and is designated by Treasury symbol 5000.xxx. The Secretary of Energy, acting through the Administrators of the Bonneville Power Administration (BPA) and the Western Area Power Administration (WAPA), has the authority to market power generated by facilities operated and maintained by the DOI, Bureau of Reclamation (BOR). In the course of carrying out these power marketing activities, BPA transfers certain power marketing revenue receipts to account 5000.026, and WAPA deposits its power marketing revenue receipts in account 5000.027. These two receipt accounts within the Reclamation Fund are classified as distributed offsetting receipt accounts and are attributed to DOE in the Office of Management and Budget (OMB) receipt account records. Currently, for financial statement purposes DOE and DOI both report on different financial activities for these accounts.

III. Authorities.

The Department of Energy hereby enters into this Agreement under the authority of section 646 of the Department of Energy Organization Act (Pub. L. 95-91, as amended; 42 U.S.C. § 7256). The Department of the Interior enters into this Agreement under the authority of 43 U.S.C. § 1451.

IV. Goals.

As a result of this MOU, DOI will report all assets, liabilities, revenues, and expenses attributable to these receipt accounts.

The DOI and DOE agree to work together to provide the information and supporting documentation that each needs to record related transactions appropriately in each Department's financial systems and statements.

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VIII. Points of Contact.

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10/23/14
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