

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF RECLAMATION
Sacramento River Division, Central Valley Project, California

AMENDMENT TO THE EXISTING CONTRACT BETWEEN THE UNITED STATES
AND
MYERS-MARSH MUTUAL WATER COMPANY
PROVIDING FOR
PROJECT WATER SERVICE AND FACILITIES REPAYMENT

Exhibits

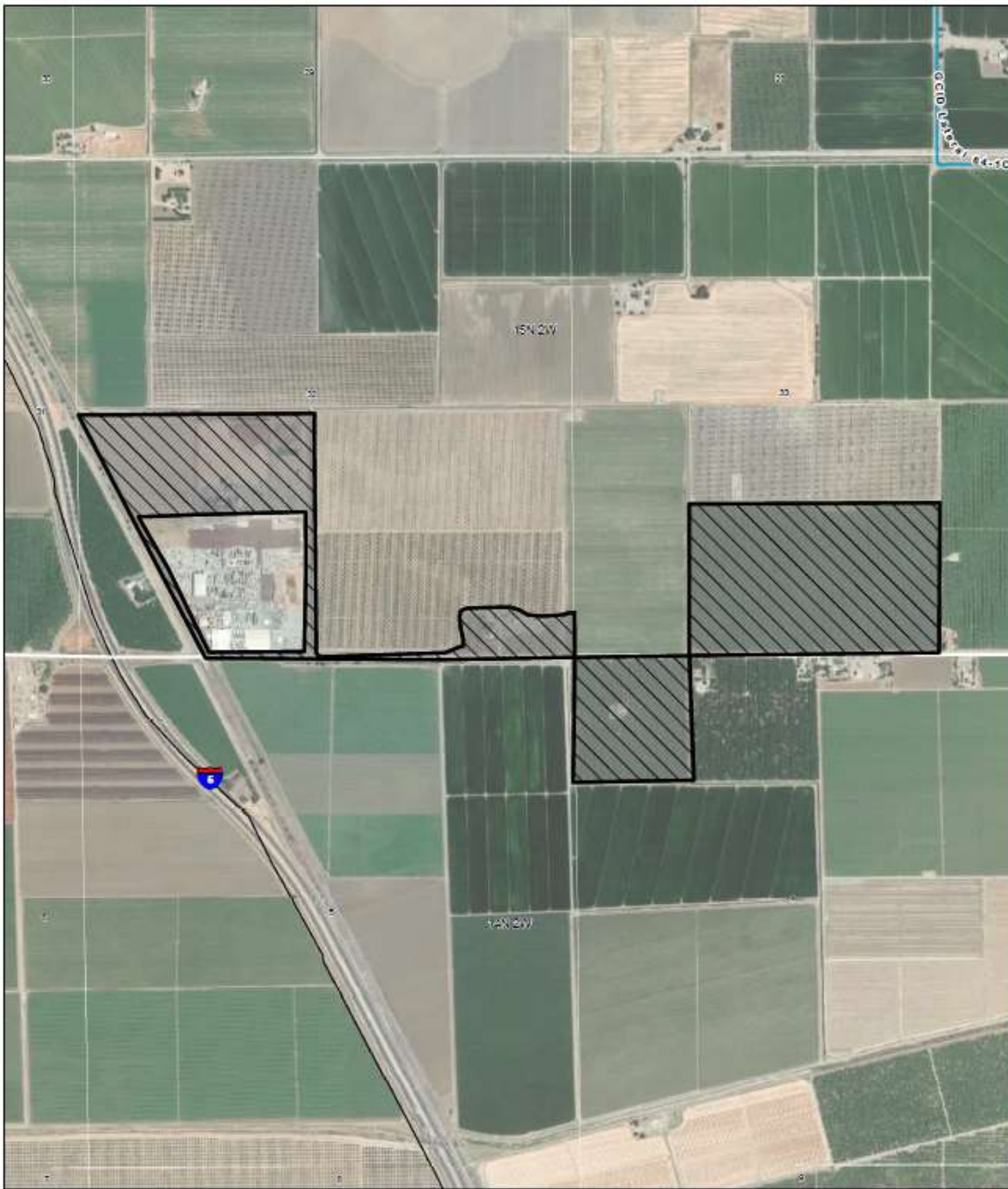
Exhibit A – Map of Contractor’s Service Area



This Exhibit is unchanged from current Contract.

Exhibit B – Rates and Charges

This Exhibit template is unchanged from current Contract and is updated annually. Rate Schedules may be found at: <https://www.usbr.gov/mp/cvpwaterrates/ratebooks/index.html>

Exhibit C – Repayment Obligation



-  District Boundary
-  Contractor's Service Area

Myers-Marsh M.W.C.

Contract No. 1-07-20-W0225-P

EXHIBIT A



BUREAU OF
RECLAMATION

Date: 4/29/2020
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0 1,000 2,000 Feet



802-202-118

Exhibit B
Myers-Marsh Mutual Water Company
2020 Rates and Charges
(Per Acre-Foot)

District Form - Irrigation/M&I
Contract No.
1-07-20-W0225-P

| | Irrigation Water | M&I Water ² |
|---|------------------|------------------------|
| COST-OF-SERVICE (COS) RATES | | |
| Construction Costs | \$34.51 | |
| O&M Component | | |
| Water Marketing | \$8.97 | |
| Storage | \$18.01 | |
| Conveyance | \$0.00 | |
| Direct Pumping | \$0.00 | |
| ARRA Component | \$0.00 | |
| Deficit Rates | | |
| Interest Bearing | \$0.00 | |
| TOTAL COS RATE (Tier 1 Rate) | \$61.49 | |
| IRRIGATION FULL COST RATE (RRA) | | |
| Section 202(3) Rate is applicable to a Qualified Recipient or to a Limited Recipient receiving Irrigation water on or before October 1, 1981. | \$94.98 | |
| Section 205(a)(3) Rate is applicable to a Limited Recipient that did not receive Irrigation water on or before October 1, 1981. | \$116.39 | |
| M&I FULL COST RATE | | |
| TIERED PRICING COMPONENTS (In Addition to Total COS Rate Above) | | |
| Irrigation | | |
| Tier 2 Rate: >80% <=90% of Contract Total [Section 202(3) Irrigation Full Cost Rate - Irrigation COS Rate]/2 (Amount to be added to Tier 1 Rate) | \$16.75 | |
| Tier 3 Rate: >90% of Contract Total [Section 202(3) Irrigation Full Cost Rate - Irrigation COS Rate] (Amount to be added to Tier 1 Rate) | \$33.49 | |
| M&I | | |
| Tier 2 Rate: >80% <=90% of Contract Total [M&I Full Cost Rate - M&I COS Rate]/2 (Amount to be Added to Tier 1 Rate) | | |
| Tier 3 Rate: >90% of Contract Total [M&I Full Cost Rate - M&I COS Rate] (Amount to be Added to Tier 1 Rate) | | |
| CHARGES AND ASSESSMENTS (Payments In Addition to Rates) | | |
| P.L. 102-575 Surcharges (Restoration Fund Payments) ³ [Section 3407(d)(2)(A)] | \$10.91 | |
| P.L. 106-377 Assessment (Trinity Public Utilities District) ⁴ [Appendix B, Section 203] | \$0.12 | |

EXPLANATORY NOTES

- The contract rate is modified for contractors that have a payment capacity limited to an amount sufficient to cover the applicable annual O&M costs and O&M interest-bearing deficits. Source: Ability to Pay Analysis.
- The Contractor has not projected any delivery of M&I Water for the contract year. A temporary M&I Rate will be applied upon any M&I water delivery.
- Restoration Fund surcharges under P.L. 102-575 are determined on a fiscal year basis (10/1-9/30).
- The Trinity Public Utilities District Assessment is applicable to each acre-foot of water delivered from 3/1 to 2/28 and is adjusted annually.

Recent Historic Use, as defined in the CVP M&I Water Shortage Policy, is 0 acre-feet.

Additional details of the rate components are available on the Internet at
www.usbr.gov/mp/cvp/waterrates/ratebooks.

Exhibit C^a

Repayment Obligation - Current Calculation under the WIIN Act, Section 4011 (a) (2)

Unpaid Construction Cost from the 2020 Water Rate Books^{*}

Contractor: Myers-Marsh Mutual Water Company
Facility: Tehama-Colusa Canal
Contract: 1-07-20-W0225-P

| Irrigation Construction Cost (2020 Irrigation Ratebook, Schedule A-2Bs) | | | |
|--|-------------|----------|--------|
| | Unpaid Cost | Discount | |
| Construction Cost | ~ \$ 24,132 | | |
| 2019 Repayment (Estimate) ** | \$ 2,188 | | |
| Adjusted Construction Cost | \$ 21,944 | \$ | 21,343 |
| Intertie Construction Cost (N/A): | | \$ | - |
| Total | \$ 21,944 | \$ | 21,343 |
| If Paid in Installments (Used 20 yr CMT) | | | |
| Due**** | | | |
| Payment 1 | 11/1/2020 | \$ | 5,403 |
| Payment 2 | 11/1/2021 | \$ | 5,403 |
| Payment 3 | 11/1/2022 | \$ | 5,403 |
| Payment 4 | 11/1/2023 | \$ | 5,403 |
| Total Installment Payments | | \$ | 21,610 |
| 20 yr CMT Rates - 04/28/2020 (to be adjusted to effective date of contract) [®] | | | 1.000% |
| Discount Rate (1/2 of the Treasury Rate per the WIIN Act, Section 4011(a)(2)(A)) | | | 0.500% |

| M&I Construction Cost (2020 M&I Ratebook, Sch A-2Bs) | | |
|--|-------------|---|
| | Unpaid Cost | |
| Construction Cost: | ~ \$ | - |
| 2019 Repayment (Estimate) ** | | |
| Adjusted Construction Cost***: | \$ | - |

Calculation Support: Irrigation Lump Sum or First Payment***** 11/1/2020
Days Until the End of the Fiscal Year 333

| Fiscal Yr | Unpaid Allocated Construction Cost | | | Unpaid Intertie Construction Cost | | | Total |
|-------------------------|------------------------------------|-------------------------|---------------|-----------------------------------|-------------------------|---------------|----------------|
| | Beginning Balance | Straight Line Repayment | Present Value | Beginning Balance | Straight Line Repayment | Present Value | Present Values |
| 2021 | \$ 21,944 | \$ 2,194 | \$ 2,174 | \$ - | \$ - | \$ - | \$ 2,174 |
| 2022 | \$ 19,750 | \$ 2,194 | \$ 2,173 | \$ - | \$ - | \$ - | \$ 2,173 |
| 2023 | \$ 17,556 | \$ 2,194 | \$ 2,162 | \$ - | \$ - | \$ - | \$ 2,162 |
| 2024 | \$ 15,361 | \$ 2,194 | \$ 2,151 | \$ - | \$ - | \$ - | \$ 2,151 |
| 2025 | \$ 13,167 | \$ 2,194 | \$ 2,140 | \$ - | \$ - | \$ - | \$ 2,140 |
| 2026 | \$ 10,972 | \$ 2,194 | \$ 2,130 | \$ - | \$ - | \$ - | \$ 2,130 |
| 2027 | \$ 8,778 | \$ 2,194 | \$ 2,119 | \$ - | \$ - | \$ - | \$ 2,119 |
| 2028 | \$ 6,583 | \$ 2,194 | \$ 2,109 | \$ - | \$ - | \$ - | \$ 2,109 |
| 2029 | \$ 4,389 | \$ 2,194 | \$ 2,098 | \$ - | \$ - | \$ - | \$ 2,098 |
| 2030 | \$ 2,194 | \$ 2,194 | \$ 2,088 | \$ - | \$ - | \$ - | \$ 2,088 |
| 2031-63 | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total, Lump Sum Payment | | \$ 21,343 | | | \$ - | \$ - | \$ 21,343 |

Amount of Reduction, Lump Sum \$ 602 \$ - \$ 602

* Costs are assumed to be paid and all charges are assumed to be accurate. If at a later date charges are determined to need update, they are still required. Also, unpaid charges are still a requirement under contract.

** 2019 Repayment is based on a conservative estimate. If not sufficient, the remainder will be billed.

*** Excludes interest to payment date as interest will be computed as an annual expense as usual.

**** Contractor has 60 days from the effective date of the contract or installment dates to make payment.

~ M&I Credit from Schedule A-2Bs has been applied to Irrigation Unpaid Amount.

[®]To be updated. The WIIN Act requires us to have a Constant Maturity Treasury rate based on the effective date of the contract.