

Spend Plan Based on Cash Payments and "In-Kind" Service - Capacity Interest Equal to Cash Payment

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By Year	SPA Share	SPA Cumulative	SPA %	Reclamation Payment (2)	Reclamation Cumulative Payments	Reclamation In-Kind (4)	Reclamation Total Cumulative	Reclamation Percent Share	Total Eligible Cash Costs	Total Cumulative Cash	Total Cash + In Kind	Total Cumulative + In Kind
2018 24 (1)	\$ 115.8	\$ 115.8	73.67%	\$ 31.9	\$ 31.9	\$ 9.5	\$ 41.4	26.33%	\$ 147.7	\$ 147.7	\$ 157.2	\$ 157.2
2025 (3)	25.0	140.8	76.92%	-	31.9	0.9	42.2	23.08%	25.0	172.6	25.8	183.0
Mar-26	4.8	145.6	76.57%	1.4	33.3	0.9	44.5	23.43%	6.3	178.9	7.1	190.1
Jun-26	4.8	150.4	76.25%	1.4	34.7	0.9	46.8	23.75%	6.3	185.1	7.1	197.2
Sep 26	4.8	155.2	75.96%	1.4	36.2	0.9	49.1	24.04%	6.3	191.4	7.1	204.4
Dec 26	4.8	160.1	75.68%	1.4	37.6	0.9	51.4	24.32%	6.3	197.6	7.1	211.5
Mar-27	136.0	296.1	80.62%	18.8	56.4	0.9	71.2	19.38%	154.9	352.5	155.8	367.3
Jun-27	130.1	426.2	81.48%	24.8	81.2	0.9	96.8	18.52%	154.9	507.4	155.8	523.0
Sep 27	130.1	556.3	81.95%	24.8	106.0	0.9	122.5	18.05%	154.9	662.3	155.8	678.8
Dec 27	130.1	686.4	82.24%	24.8	130.7	0.9	148.2	17.76%	154.9	817.1	155.8	834.6
Mar-28	243.8	930.2	82.63%	46.4	177.2	0.9	195.6	17.37%	290.2	1,107.4	291.2	1,125.8
Jun-28	243.8	1,174.0	82.85%	46.4	223.6	0.9	242.9	17.15%	290.2	1,397.6	291.2	1,416.9
Sep 28	243.8	1,417.8	83.00%	46.4	270.1	0.9	290.3	17.00%	290.2	1,687.8	291.2	1,708.1
Dec 28	243.8	1,661.6	83.11%	46.4	316.5	0.9	337.7	16.89%	290.2	1,978.1	291.2	1,999.3
Mar-29	406.4	2,068.0	83.25%	77.4	393.9	1.0	416.0	16.75%	483.9	2,461.9	484.8	2,484.1
Jun-29	406.4	2,474.5	83.35%	77.4	471.3	1.0	494.4	16.65%	483.9	2,945.8	484.8	2,968.9
Sep 29	406.4	2,880.9	83.42%	77.4	548.7	1.0	572.8	16.58%	483.9	3,429.7	484.8	3,453.7
Dec 29	406.4	3,287.4	83.47%	77.4	626.2	1.0	651.2	16.53%	483.9	3,913.5	484.8	3,938.5
Mar-30	542.5	3,829.8	83.52%	103.3	729.5	1.0	755.5	16.48%	645.8	4,559.3	646.8	4,585.3
Jun-30	542.5	4,372.3	83.57%	103.3	832.8	1.0	859.8	16.43%	645.8	5,205.1	646.8	5,232.1
Sep 30	542.5	4,914.8	83.60%	103.3	936.1	1.0	964.1	16.40%	645.8	5,850.9	646.8	5,878.9
Dec 30	542.5	5,457.2	83.63%	103.3	1,039.5	1.0	1,068.4	16.37%	645.8	6,496.7	646.8	6,525.7
Mar-31	416.8	5,874.0	83.64%	79.4	1,118.9	1.0	1,148.8	16.36%	496.1	6,992.9	497.1	7,022.8
Jun-31	416.8	6,290.8	83.65%	79.4	1,198.2	1.0	1,229.2	16.35%	496.1	7,489.0	497.1	7,520.0
Sep 31	416.8	6,707.5	83.66%	79.4	1,277.6	1.0	1,309.6	16.34%	496.1	7,985.1	497.1	8,017.1
Dec 31	416.8	7,124.3	83.67%	79.4	1,357.0	1.0	1,390.0	16.33%	496.1	8,481.3	497.1	8,514.3

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Mar-32	217.3	7,341.5	83.67%	41.4	1,398.4	1.0	1,432.4	16.33%	258.7	8,739.9	259.7	8,774.0
Jun-32	217.3	7,558.8	83.67%	41.4	1,439.8	1.0	1,474.9	16.33%	258.7	8,998.6	259.7	9,033.6
Sep 32	217.3	7,776.1	83.67%	41.4	1,481.2	1.0	1,517.3	16.33%	258.7	9,257.2	259.7	9,293.3
Dec 32	217.3	7,993.3	83.67%	41.4	1,522.5	1.0	1,559.7	16.33%	258.7	9,515.9	259.7	9,553.0
Mar-33	14.6	8,007.9	83.66%	2.8	1,525.3	1.1	1,563.6	16.34%	17.4	9,533.3	18.5	9,571.5
Jun-33	14.6	8,022.5	83.66%	2.8	1,528.1	1.1	1,567.4	16.34%	17.4	9,550.6	18.5	9,590.0
Sep 33	14.6	8,037.2	83.65%	2.8	1,530.9	1.1	1,571.3	16.35%	17.4	9,568.0	18.5	9,608.4
Dec 33	14.6	8,051.8	83.64%	2.8	1,533.7	1.1	1,575.2	16.36%	17.4	9,585.5	18.5	9,626.9
Total	8,051.8	8,051.8		1,533.7		41.5	1,575.2			9,585.5	9,626.9	9,626.9

(1) Includes \$6.23 million of eligible costs (early land acquisition, trenches and test pits). SPA has not yet requested reimbursement of these costs yet.

(2) Cash disbursement to Sites Project Authority (SPA). Assuming a 25% cost share through 2026 and 16% Capacity Interest.

(3) Full year of expenses (estimated).

(4) Estimated USBR In-kind at \$3.5 Million per year based on historical highest year. Amount to be refined based on BOR input.

Note: Future costs are escalated based upon the following rates: Planning at 3%, Design at 3%, Land Acquisition at 7%, Construction at 3.9%.