

Spend Plan Based on Cash Payments and "In-Kind" Service - Version 2

By Year	Capital Costs	BOR In-Kind (4)	Total Costs (1)	Total Cumulative Cost	BOR Share	BOR Cumulative	BOR Percent Share	SPA Share	SPA Cumulative	SPA %
2018-24	141.4	1.9	143.3	143.3	33.8	33.8	23.6%	109.49	109.49	76.4%
2025 (3)	18.0	0.5	17.0	160.3	-	33.8	21.1%	17.00	126.49	78.9%
Mar-26	7.3	0.3	7.5	167.8	7.5	41.3	24.6%	-	126.49	75.4%
Jun-26	7.3	0.3	13.8	181.6	4.1	45.4	25.0%	9.70	136.19	75.0%
Sep-26	7.3	0.3	7.5	189.1	1.9	47.3	25.0%	5.63	141.82	75.0%
Dec-26	7.3	0.3	7.5	196.6	1.9	49.1	25.0%	5.63	147.44	75.0%
Mar-27	87.1	0.9	88.0	284.6	0.8	49.9	17.5%	87.28	234.72	82.5%
Jun-27	87.1	0.9	88.0	372.7	9.9	59.8	16.1%	78.13	312.86	84.0%
Sep-27	87.1	0.9	88.0	460.7	14.1	73.9	16.1%	73.91	386.76	84.0%
Dec-27	87.1	0.9	88.0	548.7	14.1	88.1	16.1%	73.91	460.67	84.0%
Mar-28	269.8	0.9	270.8	819.5	43.5	131.5	16.1%	227.32	687.99	84.0%
Jun-28	269.8	0.9	270.8	1,090.3	43.5	175.0	16.1%	227.32	915.31	84.0%
Sep-28	269.8	0.9	270.8	1,361.1	43.5	218.5	16.1%	227.32	1,142.62	84.0%
Dec-28	269.8	0.9	270.8	1,631.9	43.5	261.9	16.1%	227.32	1,369.94	84.0%
Mar-29	443.3	1.0	444.3	2,076.1	71.3	333.2	16.1%	372.96	1,742.90	84.0%
Jun-29	443.3	1.0	444.3	2,520.4	71.3	404.5	16.1%	372.96	2,115.85	84.0%
Sep-29	443.3	1.0	444.3	2,964.6	71.3	475.8	16.1%	372.96	2,488.81	84.0%
Dec-29	443.3	1.0	444.3	3,408.9	71.3	547.1	16.1%	372.96	2,861.77	84.0%
Mar-30	515.6	1.0	516.6	3,925.5	82.9	630.0	16.1%	433.66	3,295.42	84.0%
Jun-30	515.6	1.0	516.6	4,442.0	82.9	712.9	16.1%	433.66	3,729.08	84.0%
Sep-30	515.6	1.0	516.6	4,958.6	82.9	795.9	16.1%	433.66	4,162.73	84.0%
Dec-30	515.6	1.0	516.6	5,475.1	82.9	878.8	16.1%	433.66	4,596.39	84.0%
Mar-31	515.3	1.0	516.3	5,991.5	82.9	961.6	16.1%	433.45	5,029.84	84.0%
Jun-31	515.3	1.0	516.3	6,507.8	82.9	1,044.5	16.1%	433.45	5,463.29	84.0%
Sep-31	515.3	1.0	516.3	7,024.1	82.9	1,127.4	16.1%	433.45	5,896.74	84.0%
Dec-31	515.3	1.0	516.3	7,540.4	82.9	1,210.2	16.1%	433.45	6,330.19	84.0%
Mar-32	417.7	1.0	418.8	7,959.2	67.2	1,277.4	16.1%	351.55	6,681.74	84.0%
Jun-32	417.7	1.0	418.8	8,378.0	67.2	1,344.7	16.1%	351.55	7,033.29	84.0%
Sep-32	417.7	1.0	418.8	8,796.7	67.2	1,411.9	16.1%	351.55	7,384.84	84.0%
Dec-32	417.7	1.0	418.8	9,215.5	67.2	1,479.1	16.1%	351.55	7,736.39	84.0%
Mar-33	81.7	1.1	82.8	9,298.3	13.3	1,492.4	16.1%	69.51	7,805.89	84.0%
Jun-33	81.7	1.1	82.8	9,381.1	13.3	1,505.7	16.1%	69.51	7,875.40	84.0%
Sep-33	81.7	1.1	82.8	9,463.9	13.3	1,518.9	16.1%	69.51	7,944.91	84.0%
Dec-33	81.7	1.1	82.8	9,546.7	13.3	1,532.2	16.1%	69.51	8,014.42	84.0%
Mar-34	16.9	0.5	17.4	9,564.0	2.8	1,535.0	16.1%	14.60	8,029.01	84.0%
Jun-34	16.9	0.5	17.4	9,581.4	2.8	1,537.8	16.1%	14.60	8,043.61	84.0%
Sep-34	16.9	0.5	17.4	9,598.8	2.8	1,540.6	16.1%	14.60	8,058.21	84.0%
Dec-34	16.9	0.5	17.4	9,616.2	2.8	1,543.4	16.1%	14.60	8,072.81	84.0%
Mar-35	0.9	0.1	1.0	9,617.2	0.2	1,543.6	16.1%	0.82	8,073.63	84.0%
Jun-35	0.9	0.1	1.0	9,618.2	0.2	1,543.7	16.1%	0.82	8,074.44	84.0%
Sep-35	0.9	0.1	1.0	9,619.1	0.2	1,543.9	16.1%	0.82	8,075.26	84.0%
Dec-35	0.9	0.1	1.0	9,620.1	0.2	1,544.0	16.1%	0.82	8,076.07	84.0%
Total	9,581.9	33.38	9,620.10		1,544.03			8,076.07		
2027-2035	9,393.5	30.02	9,423.51		1,494.88			7,928.63		

(1) Includes \$6.261147 million of future eligible costs (early land acquisition, trenches and test pits). SPA has not yet requested reimbursement of these costs. Costs applied in June 2026.

(2) Cash disbursement to Sites Project Authority (SPA). Assuming a 25% cost share through 2026 and 16.05% Capacity Interest in 2027 and beyond. This includes 5% base facilities costs and allocated down stream facilities costs.

(3) Full year of expenses (estimated).

(4) Past In-Kind costs included at \$1,862132. Estimated USBR In-kind at \$3.5 Million per year based on historical highest year. Amount to be refined based on BOR input.

Note: Future costs are escalated based on the following rates: Planning costs at 3%, Design costs at 3%, Land acquisition at 7% and Construction at 3.9%.