

**SCHEDULE OF M&I FULL COST CAPITAL COSTS PER ACRE-FOOT
AS OF SEPTEMBER 30, 2010
2012 SPECIAL WATER RATES**

2012 OF LOCAL WATER RATES											
A		B		C		D		E		F	
		Capital Cost						Present Worth of Projected Deliveries 2012-2030		2012 Full Cost Capital Cost per Acre-Foot	
Facility/Contractor		Allocated Capital Cost 1/		Repayment as of 09-30-10		Net Capital Cost					
Ref		<Sch. FC-4>		<Sch. A-2B>		(B-C)		<Sch. FC-5>		(D/E)	
<u>Black Butte D&R</u>											
County of Colusa		3/	\$	5,151	\$	5,590	\$	(439)	289	\$	-
Elk Creek CSD			\$	6,695	\$	3,450	\$	3,246	324	\$	10.03
US Forest Service - BB			\$	2,768	\$	497	\$	2,271	146	\$	15.60
Whitney Const Inc.		3/	\$	3,784	\$	5,997	\$	(2,213)	81	\$	-
Total Black Butte D&R			\$	18,398	\$	15,534	\$	2,864	839		
<u>Clear Creek Unit</u>											
Clear Creek CSD			\$	1,684,391	\$	346,169	\$	1,338,222	33,329	\$	40.15
<u>Contra Costa Canal</u>											
Contra Costa WD		3/	\$	25,325,773	\$	26,638,207	\$	(1,312,434)	902,193	\$	-
<u>Cow Creek Unit</u>											
Bella Vista WD			\$	2,314,853	\$	1,440,691	\$	874,163	35,046	\$	24.94
<u>Cross Valley Canal</u>											
County of Fresno		3/	\$	22,664	\$	26,257	\$	(3,593)	1,941	\$	-
County of Tulare			\$	64,306	\$	28,361	\$	35,945	4,352	\$	8.26
Total Cross Valley Canal			\$	86,970	\$	54,618	\$	32,352	6,294		
<u>Delta-Mendota Canal</u>											
Byron Bethany ID			\$	256,014	\$	168,008	\$	88,006	7,504	\$	11.73
City of Tracy		2/	\$	5,322,184	\$	2,878,895	\$	2,443,289	81,529	\$	29.97
Del Puerto WD			\$	6,217	\$	4,390	\$	1,827	192	\$	9.53
Department of VA			\$	129,259	\$	6,927	\$	122,333	2,750	\$	44.48
Panoche WD			\$	11,546	\$	8,967	\$	2,579	263	\$	9.81
San Luis WD		3/	\$	59,766	\$	92,403	\$	(32,637)	1,592	\$	-
Total Delta-Mendota Canal			\$	5,784,987	\$	3,159,590	\$	2,625,398	93,831		
<u>Folsom D&R</u>											
City of Roseville			\$	3,705,108	\$	3,499,605	\$	205,504	248,643	\$	0.83
El Dorado ID - FD&R		3/	\$	988,100	\$	1,054,777	\$	(66,677)	49,165	\$	-
Sacramento County WA			\$	1,326,829	\$	196,112	\$	1,130,717	71,188	\$	15.88
San Juan WD			\$	1,859,763	\$	1,616,149	\$	243,615	78,307	\$	3.11
Total Folsom D&R			\$	7,879,801	\$	6,366,643	\$	1,513,158	447,303		

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		Capital Cost				
Facility/Contractor		Allocated Capital Cost 1/	Repayment as of 09-30-10	Net Capital Cost	Present Worth of Projected Deliveries 2012-2030	2012 Full Cost Capital Cost per Acre-Foot
Ref		<Sch. FC-4>	<Sch. A-2B>	(B-C)	<Sch. FC-5>	(D/E)
<u>Folsom-South Canal</u>						
East Bay MUD		\$ 8,890,901	\$ 1,390,708	\$ 7,500,193	222,387	\$ 33.73
Sacramento Cty WA - FSC		\$ 3,777,797	\$ -	\$ 3,777,797	97,075	\$ 38.92
Sacramento MUD		\$ 7,503,762	\$ 433,805	\$ 7,069,957	97,075	\$ 72.83
Total Folsom-South Canal		\$ 20,172,460	\$ 1,824,513	\$ 18,347,947	416,537	
<u>Friant Dam</u>						
County of Madera		\$ 25,100	\$ 17,500	\$ 7,600	647	\$ 11.74
Fresno County WW#18	4/	\$ 26,581	\$ 65,078	\$ (38,497)	1,309	N/A
Total Friant Dam		\$ 51,681	\$ 82,578	\$ (30,897)	1,956	
<u>Friant-Kern Canal</u>						
Arvin-Edison WSD	4/	\$ 327,587	\$ 567,156	\$ (239,569)	3,482	N/A
City of Fresno	4/	\$ 21,707,699	\$ 21,385,091	\$ 322,608	551,893	N/A
City of Lindsay		\$ 815,548	\$ 607,264	\$ 208,284	17,064	\$ 12.21
City of Orange Cove		\$ 481,808	\$ 478,445	\$ 3,363	12,392	\$ 0.27
Delano-Earlimart ID	4/	\$ 41,389	\$ 34,792	\$ 6,597	1,438	N/A
Lindsay-Strathmore ID	4/	\$ 76,112	\$ 65,349	\$ 10,763	1,917	N/A
Shafter-Wasco ID	4/	\$ 154,710	\$ 150,417	\$ 4,293	4,188	N/A
Terra Bella ID	4/	\$ 363,367	\$ 362,028	\$ 1,339	8,155	N/A
Total Friant-Kern Canal		\$ 23,968,221	\$ 23,650,542	\$ 317,678	600,528	
<u>Sacramento River</u>						
City of Redding - SR	3/	\$ 545,905	\$ 666,080	\$ (120,174)	27,032	\$ -
City of West Sacramento	3/	\$ 928,216	\$ 1,022,854	\$ (94,637)	44,169	\$ -
Lake California P.O.A.	3/	\$ 27,871	\$ 32,077	\$ (4,206)	1,917	\$ -
Meyer Crest Ltd.	3/	\$ 26,513	\$ 57,590	\$ (31,077)	744	\$ -
Riverview Golf & CC	3/	\$ 3,958	\$ 4,861	\$ (903)	240	\$ -
Total Sacramento River		\$ 1,532,464	\$ 1,783,462	\$ (250,998)	74,102	
<u>San Felipe Unit</u>						
San Benito County WD		\$ 2,268,194	\$ 1,393,199	\$ 874,995	40,084	\$ 21.83
Santa Clara Valley WD		\$ 46,394,525	\$ 29,043,613	\$ 17,350,912	861,695	\$ 20.14
Total San Felipe Unit		\$ 48,662,720	\$ 30,436,812	\$ 18,225,908	901,780	

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Ref	<Sch. FC-4>	<Sch. A-2B>	(B-C)	<Sch. FC-5>	(D/E)
<u>San Luis Canal - Fresno</u>					
City of Avenal	\$ 1,152,664	\$ 34,464	\$ 1,118,200	24,829	\$ 45.04
City of Coalinga	\$ 3,384,752	\$ 501,586	\$ 2,883,166	56,107	\$ 51.39
City of Huron	\$ 765,925	\$ 88,211	\$ 677,714	10,795	\$ 62.78
State of CA	\$ 3,640	\$ 3,587	\$ 53	68	\$ 0.79
Westlands WD	\$ 2,440,873	\$ 1,952,650	\$ 488,223	28,949	\$ 16.87
Total San Luis Canal - Fresno	\$ 7,747,854	\$ 2,580,498	\$ 5,167,356	120,747	
<u>San Luis Canal - Tracy</u>					
Pacheco WD - SLC	\$ 16,984	\$ 2,733	\$ 14,251	259	\$ 55.05
Panoche WD - SLC	\$ 18,489	\$ 14,278	\$ 4,211	432	\$ 9.75
San Luis WD - SLC 3/	\$ 274,072	\$ 363,048	\$ (88,976)	5,940	\$ -
Total San Luis Canal - Tracy	\$ 309,544	\$ 380,059	\$ (70,515)	6,631	
<u>Shasta D&R</u>					
Centerville CSD	\$ 225,050	\$ 82,249	\$ 142,801	10,322	\$ 13.83
Mountain Gate CSD	\$ 133,118	\$ 98,632	\$ 34,486	7,331	\$ 4.70
Shasta CWA	\$ 44,756	\$ 21,442	\$ 23,314	2,338	\$ 9.97
Total Shasta D&R	\$ 402,924	\$ 202,322	\$ 200,602	19,991	
<u>Spring Creek Conduit</u>					
City of Redding - SCC	\$ 489,866	\$ 333,431	\$ 156,435	36,053	\$ 4.34
Shasta CWA - SCC	\$ 39,767	\$ 16,295	\$ 23,472	1,618	\$ 14.51
Shasta CSD	\$ 110,844	\$ 101,173	\$ 9,671	6,189	\$ 1.56
Total Spring Creek Conduit	\$ 640,476	\$ 450,899	\$ 189,578	43,860	
<u>Tehama-Colusa Canal</u>					
Colusa County WD	\$ 39,213	\$ 24,888	\$ 14,326	1,438	\$ 9.96
Kanawha WD	\$ 2,722	\$ 188	\$ 2,534	65	\$ 39.16
Total Tehama-Colusa Canal	\$ 41,935	\$ 25,075	\$ 16,860	1,503	
<u>Toyon Pipeline</u>					
City of Redding - TP 3/	\$ 40,563	\$ 228,996	\$ (188,433)	403	\$ -
City of Shasta Lake	\$ 1,664,810	\$ 1,491,268	\$ 173,542	23,486	\$ 7.39
US Forest Service 3/	\$ 3,503	\$ 4,962	\$ (1,459)	84	\$ -
Total Toyon Pipeline	\$ 1,708,876	\$ 1,725,226	\$ (16,351)	23,973	
Total	<u>\$ 148,334,328</u>	<u>\$ 101,163,437</u>	<u>\$ 47,170,891</u>	<u>3,730,441</u>	

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FOOTNOTES:

1/ Refer to 2012 Special Water Rates, Schedule FC-4.

Allocated Capital Cost	
Schedule FC-4	\$147,254,546
Assigned Costs - City of Tracy 2/	1,079,782
Total	<u>\$148,334,328</u>

2/ Allocated Capital Cost and Capital Repayment have been adjusted to include assigned historical costs and revenues from Banta-Carbona ID and West Side ID.
Refer to the 2012 Irrigation Water Rates, Schedule A-2Ba, footnotes 4/ for assigned revenues, and schedule A-2Bb, footnote 4/ for assigned historical capital costs.

	Assigned Historical Capital Costs	Assigned Revenues	
Banta-Carbona ID	\$ 751,737	\$263,272	
West Side ID	328,045	\$163,511	
Total	<u>\$1,079,782</u>	<u>\$426,783</u>	-

3/ Contractor has satisfied their obligation of allocated capital costs as of 9/30/2010.

4/ Contractor has entered into a 9(d) repayment contract for capital repayment.