

**CENTRAL VALLEY PROJECT
SCHEDULE OF IRRIGATION AND M&I RESCHEDULED WATER RATES
2012 SPECIAL WATER RATES**

		A	B
		Capital and O&M Cost per Acre Foot 1/	
	Irrigation		M&I
Ref	<Sch T-1 & T-2>		<Sch T-1 & T-3>
Capital	2/, 3/		
Storage	\$	5.25	\$ 2.82
O&M	2/		
Storage		7.33	9.01
Total	\$	12.58	\$ 11.83
50 Percent of Total	\$	6.29	\$ 5.92

FOOTNOTES:

1/ Per current rescheduling guidelines, "Rescheduled Water" rates are based on 50 percent of the capital and O&M storage rates.

2/ Prior Year Special Water Rate schedules are used because of the timing requirements within the rescheduling guidelines.

3/ M&I includes interest.

Note: These rates are applicable to water rescheduled from WY 2011 to WY 2012