

SCHEDULE OF M&I FULL COST CAPITAL COSTS PER ACRE-FOOT
AS OF SEPTEMBER 30, 2009
2011 SPECIAL WATER RATES

A	B	C	D	E	F
Facility/Contractor	Capital Cost			Present Worth of Projected Deliveries 2011-2030 <Sch. FC-5>	2011 Full Cost Capital Cost per Acre-Foot (D/E)
	Allocated Capital Cost 1/ <Sch. FC-4>	Repayment as of 09-30-09 <Sch. A-6>	Net Capital Cost (B-C)		
Black Butte D&R					
County of Colusa	\$5,236	\$5,588	(\$351)	305	\$ -
Elk Creek CSD	\$6,989	\$3,488	3,501	367	\$ 9.55
US Forest Service - BB	\$2,821	\$377	2,445	165	\$ 14.81
Whitney Const Inc.	\$3,864	\$5,990	(2,125)	92	\$ -
Total Black Butte D&R	\$18,911	15,442	3,469	929	
Clear Creek Unit					
Clear Creek CSD	\$1,737,967	344,371	1,393,597	37,775	\$ 36.89
Contra Costa WD	\$26,480,365	26,480,365	-	926,344	\$ -
Cow Creek Unit					
Bella Vista WD	\$2,397,900	1,427,244	970,656	35,444	\$ 27.39
Cross Valley Canal					
County of Fresno	\$25,020	\$26,222	(\$1,202)	2,201	\$ -
County of Tulare	\$70,451	\$28,361	42,090	4,933	\$ 8.53
Total Cross Valley Canal	\$95,471	\$54,583	\$40,888	\$7,133	
Delta-Mendota Canal					
Byron Bethany ID	\$261,239	\$166,958	\$94,281	7,768	\$ 12.14
City of Tracy	\$4,348,405	\$3,077,999	1,270,407	83,601	\$ 15.20
Del Puerto WD	\$6,375	\$4,384	1,991	195	\$ 10.20
Department of VA	\$134,419	\$3,276	131,143	3,117	\$ 42.07
Panoche WD	\$11,736	\$8,888	2,847	267	\$ 10.65
San Luis WD	\$60,826	\$92,209	(31,383)	1,663	\$ -
Total Delta-Mendota Canal	\$4,823,000	\$3,353,715	\$1,469,285	96,612	
Folsom D&R					
City of Roseville	\$3,710,872	\$3,483,517	\$227,355	251,290	\$ 0.90
El Dorado ID - FD&R	\$996,613	\$1,054,312	(57,699)	50,219	\$ -
Sacramento County WA	\$1,379,913	\$195,985	1,183,929	80,685	\$ 14.67
San Juan WD	\$1,904,721	\$1,616,149	288,572	88,754	\$ 3.25
Total Folsom D&R	\$7,992,120	\$6,349,963	\$1,642,157	470,948	

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	Allocated Capital Cost 1/	Repayment as of 09-30-09	Net Capital Cost	2011-2030	per Acre-Foot
	<Sch. FC-4>	<Sch. A-6>	(B-C)	<Sch. FC-5>	(D/E)
<u>Folsom-South Canal</u>					
East Bay MUD	\$9,045,740	\$1,356,768	\$7,688,972	201,714	\$ 38.12
Sacramento Cty WA - FSC 3/	\$3,775,423		3,775,423	110,026	\$ 34.31
Sacramento MUD 3/	\$7,575,552	\$427,680	7,147,872	110,026	\$ 64.97
Total Folsom-South Canal	\$20,396,715	\$1,784,448	\$18,612,267	421,765	
<u>Friant Dam</u>					
County of Madera	\$26,478	\$17,388	\$9,090	734	\$ 12.39
Fresno County WW#18	\$27,417	\$65,044	(37,627)	1,340	\$ -
Total Friant Dam	\$53,895	\$82,431	(28,537)	2,073	
<u>Friant-Kern Canal</u>					
Arvin-Edison WSD	\$335,717	\$335,717	\$ 0.00	3,946	\$ -
City of Fresno	\$21,851,311	\$5,060,874	16,790,437	552,651	\$ -
City of Lindsay	\$826,330	\$598,231	228,099	17,052	\$ 13.38
City of Orange Cove	\$494,343	\$477,656	16,686	13,121	\$ 1.27
Delano-Earlimart ID	\$40,489	\$16,160	24,329	1,464	\$ -
Lindsay-Strathmore ID	\$74,766	\$57,036	17,730	1,952	\$ -
Shafter-Wasco ID	\$156,326	\$94,496	61,830	4,205	\$ -
Terra Bella ID	\$369,412	\$192,590	176,822	8,058	\$ -
Total Friant-Kern Canal	\$24,148,693	\$6,832,760	\$17,315,933	602,451	
<u>Sacramento River</u>					
City of Redding - SR	\$552,582	\$665,130	(\$112,548)	27,527	\$ -
City of West Sacramento	\$928,492	\$1,017,547	(89,054)	42,311	\$ -
Lake California P.O.A.	\$27,883	\$32,077	(4,194)	1,952	\$ -
Meyer Crest Ltd.	\$26,508	\$57,580	(31,072)	844	\$ -
Riverview Golf & CC	\$3,961	\$4,861	(900)	244	\$ -
Total Sacramento River	\$1,539,427	\$1,777,195	(\$237,769)	72,878	
<u>San Felipe Unit</u>					
San Benito County WD	\$2,427,561	\$1,383,110	\$1,044,451	42,054	\$ 24.84
Santa Clara Valley WD	\$48,617,224	\$28,922,281	19,694,943	859,116	\$ 22.92
Total San Felipe Unit	\$51,044,784	\$30,305,390	\$20,739,394	901,170	
<u>San Luis Canal - Fresno</u>					
City of Avenal	\$1,185,921		\$1,185,921	25,439	\$ 46.62
City of Coalinga	\$3,494,105	\$411,482	3,082,623	57,581	\$ 53.54
City of Huron	\$798,366	\$43,128	755,238	11,028	\$ 68.48
State of CA	\$3,711	\$3,584	127	67	\$ 1.90
Westlands WD	\$2,493,917	\$1,951,814	542,103	29,479	\$ 18.39
Total San Luis Canal - Fresno	\$7,976,021	\$2,410,009	\$5,566,012	123,595	

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San Luis Canal - Tracy					
Pacheco WD - SLC	\$17,977	\$2,717	\$15,259	293	\$ 52.01
Panoche WD - SLC	\$19,083	\$14,113	4,970	450	\$ 11.04
San Luis WD - SLC	\$285,866	\$363,048	(77,182)	6,052	\$ -
Total San Luis Canal - Tracy	\$322,926	\$379,879	(\$56,953)	6,795	
Shasta D&R					
Centerville CSD	\$230,606	\$78,841	\$151,766	10,637	\$ 14.27
Mountain Gate CSD	\$135,056	\$97,257	37,800	7,511	\$ 5.03
Shasta CWA	\$45,545	\$21,068	24,477	2,377	\$ 10.30
Total Shasta D&R	\$411,208	\$197,165	\$214,043	20,525	
Spring Creek Conduit					
City of Redding - SCC	\$489,215	\$325,117	\$164,098	35,578	\$ 4.61
Shasta CWA - SCC	\$40,772	\$15,580	25,193	1,834	\$ 13.74
Shasta CSD	\$111,933	\$100,471	11,463	6,307	\$ 1.82
Total Spring Creek Conduit	\$641,921	\$441,167	\$200,754	43,719	
Tehama-Colusa Canal					
Colusa County WD	\$39,492	\$24,884	\$14,608	1,464	\$ 9.98
Kanawha WD	\$2,810	\$135	2,675	73	\$ 36.47
Total Tehama-Colusa Canal	\$42,302	\$25,019	\$17,283	1,538	
Toyon Pipeline					
City of Redding - TP	\$40,642	\$228,996	(\$188,353)	410	\$ -
City of Shasta Lake	\$1,725,251	\$1,509,181	216,070	23,919	\$ 9.03
US Forest Service	\$3,491	\$4,962	(1,471)	85	\$ -
Total Toyon Pipeline	\$1,769,385	\$1,743,138	\$26,246	24,413	
Total	\$151,893,010	\$84,004,285	\$67,888,724	3,796,108	

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FOOTNOTES:

1/ Refer to 2011 Special Water Rates, Schedule FC-4.

Allocated Capital Cost Schedule FC-4	\$151,893,010
Assigned Costs - City of Tracy 2/	-
Total	<u>\$151,893,010</u>

2/ Allocated Capital Cost and Capital Repayment have been adjusted to include assigned historical costs and revenues from Banta-Carbona ID and West Side ID. Refer to the 2011 Irrigation Water Rates, Schedule A-2Ba, footnotes 4/ for assigned revenues, and schedule A-2Bb, footnote 4/ for assigned historical capital costs.

	Assigned Historical Capital Costs	Assigned Revenues
Banta-Carbona ID	\$0	\$426,783
West Side ID	<u>0</u>	<u>263,272</u>
Total	<u>\$0</u>	<u>\$690,055</u>

3/ SMUD assigned 30,000 a/f of its water to Sacramento County WA effective October, 1, 2006. However, Sacramento County WA will not take water delivery until 10/2011, or such time as the Sacramento County Surface Treatment Plant becomes operational, whichever event occurs first in accordance with the assignment agreement dated July 12, 2006.