

CENTRAL VALLEY PROJECT  
CORNING WATER DISTRICT  
CORNING CANAL  
CONTRACT NO. 14-06-200-6575-LTR1  
2010 M&I WATER RATES  
FOR TIERED PRICING PURPOSES

|                                    | Cost of Service<br>Rate per Acre-Foot | Full Cost<br>Rate per Acre-Foot |
|------------------------------------|---------------------------------------|---------------------------------|
| <b>Capital Cost per Acre-Foot:</b> |                                       |                                 |
| Storage                            | \$3.31                                | \$5.97                          |
| Other Cost                         | 2.40                                  | 4.31                            |
| Conveyance                         | 6.46                                  | 11.62                           |
| Conveyance Pumping                 | 9.34                                  | 16.80                           |
| Direct Pumping                     | 16.10                                 | 28.98                           |
| Total Capital                      | <u>\$37.61</u>                        | <u>\$67.68</u>                  |
| <b>O&amp;M Cost per Acre-Foot:</b> |                                       |                                 |
| Water Marketing                    | \$3.20                                | \$3.20                          |
| Storage                            | 7.38                                  | 7.38                            |
| Direct Pumping                     | 4.54                                  | 4.54                            |
| Total O&M                          | <u>\$15.12</u>                        | <u>\$15.12</u>                  |
| Total                              | <u><u>\$52.73</u></u>                 | <u><u>\$82.80</u></u>           |