

**CENTRAL VALLEY PROJECT
SCHEDULE OF M & I FULL COST ALLOCATED CAPITAL
AS OF SEPTEMBER 30, 2008
2010 SPECIAL WATER RATES**

Facility/Contractor	Other Costs 1/ & 4/	Storage 4/	Conveyance 4/	Conveyance Pumping					Direct Pumping 4/	Total 50-Yr Capital Cost/AF	Historical and Projected Deliveries 1981-2030 (FC-6)	Allocated Capital Cost
				Jones PP		O'Neill PGP 4/	Dos Amigos PP 4/	Total				
				FK/ Madera 4/	All Others 4/							
<u>Black Butte D&R</u>												
County of Colusa	1.33	1.71								3.04	1,695	\$5,153
Elk Creek CSD	1.33	1.71								3.04	2,329	7,082
U. S. Forest Service - BB	1.33	1.71								3.04	925	2,814
Whitney Const Inc.	1.33	1.71								3.04	1,262	3,836
Total Black Butte D&R											6,210	\$18,884
<u>Clear Creek Unit</u>												
Clear Creek CSD	1.33	1.71	4.09							7.13	248,070	1,767,963
<u>Contra Costa Canal</u>												
Contra Costa WD	1.33	1.71							0.68	3.72	6,897,513	25,687,170
<u>Cow Creek Unit</u>												
Bella Vista WD	1.33	1.71	4.09						2.92	10.04	233,880	2,348,801
<u>Cross Valley Canal</u>												
County of Fresno	1.33	1.71	2/		2/	2/	0.58	0.58	1.25	4.88	5,000	24,390
County of Tulare	1.33	1.71	2/		2/	2/	0.58	0.58	1.25	4.88	13,979	68,185
Total Cross Valley Canal											18,980	\$92,575
<u>Delta-Mendota Canal</u>												
Byron Bethany ID	1.33	1.71	4.09		1.21			1.21		8.34	32,233	268,744
City of Tracy	1.33	1.71	4.09		1.21			1.21		8.34	536,664	4,474,482
Del Puerto WD	1.33	1.71	4.09		1.21			1.21		8.34	783	6,532
Department of VA	1.33	1.71	4.09		1.21			1.21		8.34	16,997	141,714
Panoche WD	1.33	1.71	4.09		1.21			1.21		8.34	1,449	12,078
San Luis WD	1.33	1.71	4.09		1.21			1.21		8.34	7,501	62,537
Total Delta-Mendota Canal											595,626	\$4,966,087
<u>Folsom D&R</u>												
City of Roseville	1.33	1.71								3.04	1,192,929	3,627,389
El Dorado ID - FD&R	1.33	1.71								3.04	321,327	977,073
Sacramento County WA	1.33	1.71								3.04	459,782	1,398,078
San Juan WD	1.33	1.71								3.04	618,668	1,881,210
Total Folsom D&R											2,592,706	\$7,883,750
<u>Folsom-South Canal</u>												
East Bay MUD	1.33	1.71	4.09							7.13	1,273,888	9,078,836
Sacramento CTY WA - FSC	5/ 1.33	1.71	4.09							7.13	522,000	3,720,227
Sacramento MUD	5/ 1.33	1.71	4.09							7.13	1,043,232	7,434,981
Total Folsom-South Canal											2,839,120	\$20,234,044

**CENTRAL VALLEY PROJECT
SCHEDULE OF M & I FULL COST ALLOCATED CAPITAL
AS OF SEPTEMBER 30, 2008
2010 SPECIAL WATER RATES**

Facility/Contractor	Other Costs 1/ & 4/	Storage 4/	Conveyance 4/	Conveyance Pumping					Direct Pumping 4/	Total 50-Yr Capital Cost/AF	Historical and Projected Deliveries 1981-2030 (FC-6)	Allocated Capital Cost
				Jones PP		O'Neill PGP 4/	Dos Amigos PP 4/	Total				
				FK/ Madera 4/	All Others 4/							
<u>Friant Dam</u>												
County of Madera	1.33	1.71		1.23				1.23		4.27	6,634	\$28,333
Fresno County WW#18	1.33	1.71		1.23				1.23		4.27	6,711	28,660
Total Friant Dam											13,345	\$56,993
<u>Friant-Kern Canal</u>												
Arvin-Edison WSD	1.33	1.71	4.09	1.23				1.23		8.36	41,740	348,821
City of Fresno	1.33	1.71	4.09	1.23				1.23		8.36	2,671,139	22,322,686
City of Lindsay	1.33	1.71	4.09	1.23				1.23		8.36	101,256	846,196
City of Orange Cove	1.33	1.71	4.09	1.23				1.23		8.36	59,728	499,146
Delano-Earlimart ID	1.33	1.71	4.09	1.23				1.23		8.36	4,707	39,332
Lindsay-Strathmore ID	1.33	1.71	4.09	1.23				1.23		8.36	8,822	73,725
Shafter-Wasco ID	1.33	1.71	4.09	1.23				1.23		8.36	19,031	159,040
Terra Bella ID	1.33	1.71	4.09	1.23				1.23		8.36	45,083	376,758
Total Friant-Kern Canal											2,951,505	\$24,665,705
<u>Sacramento River</u>												
City of Redding - SR	1.33	1.71								3.04	177,779	540,581
City of West Sacramento	1.33	1.71								3.04	313,400	952,969
Lake California P.O.A.	1.33	1.71								3.04	8,919	27,120
Meyer Crest LTD.	1.33	1.71								3.04	8,474	25,768
Riverview Golf & CC	1.33	1.71								3.04	1,268	3,854
Total Sacramento River											509,840	\$1,550,293
<u>San Felipe Unit</u>												
San Benito County WD	1.33	1.43	4.09		1.21	0.51		1.72	2.39	10.95	222,853	2,439,886
Santa Clara Valley WD	1.33	1.43	4.09		1.21	0.51		1.72	2.64	11.20	4,312,402	48,315,888
Total San Felipe Unit											4,535,255	\$50,755,774
<u>San Luis Canal - Fresno</u>												
City of Avenal	1.33	1.71	4.09		1.21	0.51	0.84	2.55		9.68	123,631	1,196,682
City of Coalinga	1.33	1.71	4.09		1.21	0.51	0.84	2.55	0.58	10.26	344,193	3,530,041
City of Huron	1.33	1.71	4.09		1.21	0.51	0.84	2.55		9.68	84,117	814,208
State of CA	1.33	1.71	4.09		1.21	0.51	0.84	2.55		9.68	381	3,690
Westlands WD	1.33	1.71	4.09		1.21	0.51	0.84	2.55	3.01	12.69	195,871	2,485,338
Total San Luis Canal - Fresno											748,194	\$8,029,959

**CENTRAL VALLEY PROJECT
SCHEDULE OF M & I FULL COST ALLOCATED CAPITAL
AS OF SEPTEMBER 30, 2008
2010 SPECIAL WATER RATES**

Facility/Contractor	Other Costs 1/ & 4/	Storage 4/	Conveyance 4/	Conveyance Pumping					Direct Pumping 4/	Total 50-Yr Capital Cost/AF	Historical and Projected Deliveries 1981-2030	Allocated Capital Cost
				Jones PP		O'Neill PGP 4/	Dos Amigos PP 4/	Total				
				FK/ Madera 4/	All Others 4/							
<u>San Luis Canal - Tracy</u>												
Pacheco WD - SLC	1.33	1.71	4.09		1.21	0.51	0.84	2.55		9.68	1,918	\$18,561
Panoche WD - SLC	1.33	1.71	4.09		1.21	0.51	0.84	2.55		9.68	1,986	19,227
San Luis WD - SLC	1.33	1.71	4.09		1.21	0.51	0.04	4/ 1.75	1.46	10.34	26,880	278,031
Total San Luis Canal - Tracy											30,784	\$315,819
<u>Shasta D&R</u>												
Centerville CSD	1.33	1.71								3.04	75,799	230,486
Mountain Gate CSD	1.33	1.71								3.04	44,102	134,101
Shasta CWA	1.33	1.71								3.04	14,950	45,460
Total Shasta D&R											134,851	\$410,047
<u>Spring Creek Conduit</u>												
City of Redding - SCC	1.33	1.71								3.04	158,153	480,903
Shasta CWA - SCC	1.33	1.71								3.04	13,405	40,761
Shasta CSD	1.33	1.71								3.04	36,223	110,145
Total Spring Creek Conduit											207,781	\$631,809
<u>Tehama-Colusa Canal</u>												
Colusa County WD	1.33	1.71	4.09						0.58	7.71	4,987	38,438
Kanawa WD	1.33	1.71	4.09						0.10	7.23	397	2,869
Total Tehama-Colusa Canal											5,384	\$41,307
<u>Toyon Pipeline</u>												
City of Redding - TP	1.33	1.71	4.09							7.13	5,629	40,116
City of Shasta Lake	1.33	1.71	4.09						4.06	11.19	151,098	1,690,952
US Forest Service	1.33	1.71	4.09							7.13	481	3,431
Total Toyon Pipeline											157,208	\$1,734,499
Total											22,726,253	\$151,191,479

**CENTRAL VALLEY PROJECT
SCHEDULE OF M & I FULL COST ALLOCATED CAPITAL
AS OF SEPTEMBER 30, 2008
2010 SPECIAL WATER RATES**

FOOTNOTES:

1/ Other Costs" represent a charge to all M&I water contractors for Deferred Interest, Level 2 Refuge Water Supply, Trinity River Restoration Program & Programmatic EIS costs capitalized - see Schedule A-4 for details.

2/ Cross Valley Canal contract water can be pumped and delivered through the State and/or Federal side of joint-use facilities. For the 2010 long-term contractor water rate calculations, these contractors will not be allocated Conveyance and Conveyance Pumping costs. Direct Pumping costs will be limited to Project Use Energy only for Dos Amigos & State Delta (Banks) Pumping Plants. If special circumstances arise that water is pumped through Federal facilities, a "Special Rate" will be developed for additional service components.

3/ San Luis Water District - San Luis Canal's Conveyance Pumping share of Dos Amigos:

1,154	A/F	San Luis WD deliveries after Dos Amigos (2010 M&I Water Rates, Schedule A-7)
<u>0.84</u>		times: Dos Amigos Pumping Plant Conveyance Pumping rate (2010 M&I Water Rates, Schedule A-4)
<u>965.36</u>		
26,880	A/F	divided by: San Luis WD Historical and Projected Deliveries (H&PT) (see Page 3 of 4)
<u>0.04</u>		San Luis Water District - San Luis Canal's Conveyance Pumping share of Dos Amigos

4/ Refer to 2010 M&I Water Rates, Schedule A-4

5/ SMUD assigned 30,000 a/f of its water to Sacramento County WA effective October, 1, 2006. However, Sacramento County WA will not take water delivery until 2011, or such time as the Sacramento County Surface Treatment Plant becomes operational, whichever event occurs first in accordance with the assignment agreement dated July 12, 2006.