

**CENTRAL VALLEY PROJECT
SCHEDULE OF M & I FULL COST ALLOCATED CAPITAL
AS OF SEPTEMBER 30, 2007
2009 SPECIAL WATER RATES**

Facility/Contractor	Other Costs 1/ & 5/	Storage 5/	Conveyance 5/	Conveyance Pumping					Direct Pumping 5/	Total 50-Yr Capital Cost/AF	Historical and Projected Deliveries 1981-2030 (FC-6)	Allocated Capital Cost
				Jones PP		O'Neill PGP 5/	Dos Amigos PP 5/	Total				
				FK/ Madera 5/	All Others 5/							
<u>Black Butte D&R</u>												
County of Colusa	1.32	1.72								3.04	1,682	\$5,112
Elk Creek CSD	1.32	1.72								3.04	2,257	6,858
U. S. Forest Service - BB	1.32	1.72								3.04	891	2,708
Whitney Const Inc.	1.32	1.72								3.04	1,269	3,855
Total Black Butte D&R											6,099	\$18,533
<u>Clear Creek Unit</u>												
Clear Creek CSD	1.32	1.72	3.95							6.98	241,268	1,684,915
<u>Contra Costa Canal</u>												
Contra Costa WD	2/ 1.32	1.72							0.64	3.68	6,806,666	25,017,666
<u>Cow Creek Unit</u>												
Bella Vista WD	1.32	1.72	3.95						2.90	9.88	226,796	2,240,974
<u>Cross Valley Canal</u>												
County of Fresno	1.32	1.72	3/		3/	3/	0.54	0.54	1.17	4.75	5,425	25,772
County of Tulare	1.32	1.72	3/		3/	3/	0.54	0.54	1.17	4.75	14,932	70,935
Total Cross Valley Canal											20,357	\$96,707
<u>Delta-Mendota Canal</u>												
Byron Bethany ID	1.32	1.72	3.95		1.15			1.15		8.13	32,514	264,378
City of Tracy	1.32	1.72	3.95		1.15			1.15		8.13	533,622	4,339,017
Del Puerto WD	1.32	1.72	3.95		1.15			1.15		8.13	772	6,279
Department of VA	1.32	1.72	3.95		1.15			1.15		8.13	16,194	131,674
Panoche WD	1.32	1.72	3.95		1.15			1.15		8.13	1,442	11,721
San Luis WD	1.32	1.72	3.95		1.15			1.15		8.13	7,556	61,438
Total Delta-Mendota Canal											592,099	\$4,814,508
<u>Folsom D&R</u>												
City of Roseville	1.32	1.72								3.04	1,192,640	3,623,899
El Dorado ID - FD&R	1.32	1.72								3.04	320,223	973,013
Sacramento County WA	1.32	1.72								3.04	439,318	1,334,892
San Juan WD	1.32	1.72								3.04	611,366	1,857,667
Total Folsom D&R											2,563,547	\$7,789,472
<u>Folsom-South Canal</u>												
East Bay MUD	1.32	1.72	3.95							6.98	1,823,337	12,733,437
Sacramento CTY WA - FSC	6/ 1.32	1.72	3.95							6.98	522,000	3,645,434
Sacramento MUD	6/ 1.32	1.72	3.95							6.98	1,037,415	7,244,879
Total Folsom-South Canal											3,382,752	\$23,623,750

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				Jones PP		O'Neill	Dos Amigos	Total				
				FK/ Madera	All Others							
	1/ & 5/	5/	5/	5/	5/	5/	5/		5/			
<u>Friant Dam</u>												
County of Madera	1.32	1.72		1.18				1.18		4.21	6,564	\$27,664
Fresno County WW#18	1.32	1.72		1.18				1.18		4.21	6,746	28,427
Total Friant Dam											13,310	\$56,091
<u>Friant-Kern Canal</u>												
Arvin-Edison WSD	1.32	1.72	3.95	1.18				1.18		8.16	41,324	337,174
City of Fresno	1.32	1.72	3.95	1.18				1.18		8.16	2,669,708	21,782,805
City of Lindsay	1.32	1.72	3.95	1.18				1.18		8.16	100,687	821,529
City of Orange Cove	1.32	1.72	3.95	1.18				1.18		8.16	59,121	482,380
Delano-Earlimart ID	1.32	1.72	3.95	1.18				1.18		8.16	4,559	37,196
Lindsay-Strathmore ID	1.32	1.72	3.95	1.18				1.18		8.16	8,644	70,529
Shafter-Wasco ID	1.32	1.72	3.95	1.18				1.18		8.16	18,863	153,911
Terra Bella ID	1.32	1.72	3.95	1.18				1.18		8.16	44,179	360,470
Total Friant-Kern Canal											2,947,085	\$24,045,994
<u>Sacramento River</u>												
City of Redding - SR	1.32	1.72								3.04	175,697	533,865
City of West Sacramento	1.32	1.72								3.04	308,863	938,497
Lake California P.O.A.	1.32	1.72								3.04	8,945	27,180
Meyer Crest LTD.	1.32	1.72								3.04	8,182	24,862
Riverview Golf & CC	1.32	1.72								3.04	1,271	3,861
Total Sacramento River											502,958	\$1,528,265
<u>San Felipe Unit</u>												
San Benito County WD	1.32	1.49	3.95		1.15	0.50		1.64	2.24	10.63	221,379	2,353,814
Santa Clara Valley WD	1.32	1.49	3.95		1.15	0.50		1.64	2.48	10.87	4,306,080	46,809,989
Total San Felipe Unit											4,527,459	\$49,163,804
<u>San Luis Canal - Fresno</u>												
City of Avenal	1.32	1.72	3.95		1.15	0.50	0.80	2.44		9.42	124,224	1,170,654
City of Coalinga	1.32	1.72	3.95		1.15	0.50	0.80	2.44	0.57	10.00	344,291	3,441,895
City of Huron	1.32	1.72	3.95		1.15	0.50	0.80	2.44		9.42	82,514	777,591
State of CA	1.32	1.72	3.95		1.15	0.50	0.80	2.44		9.42	383	3,606
Westlands WD	8/ 1.32	1.72	3.95		1.15	0.50	0.80	2.44	2.98	12.40	196,555	2,437,689
Total San Luis Canal - Fresno											747,968	\$7,831,434

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				FK/ Madera 5/	All Others 5/							
<u>San Luis Canal - Tracy</u>												
Pacheco WD - SLC	1.32	1.72	3.95		1.15	0.50	0.80	2.44		9.42	1,862	\$17,547
Panoche WD - SLC	1.32	1.72	3.95		1.15	0.50	0.80	2.44		9.42	1,965	18,522
San Luis WD - SLC	1.32	1.72	3.95		1.15	0.50	0.04	4/ 1.68	1.37	10.03	26,544	266,259
Total San Luis Canal - Tracy											30,372	\$302,328
<u>Shasta D&R</u>												
Centerville CSD	1.32	1.72								3.04	74,060	225,036
Mountain Gate CSD	1.32	1.72								3.04	44,094	133,983
Shasta CWA	1.32	1.72								3.04	14,962	45,463
Total Shasta D&R											133,116	\$404,481
<u>Spring Creek Conduit</u>												
City of Redding - SCC	1.32	1.72								3.04	159,848	485,707
Shasta CWA - SCC	1.32	1.72								3.04	13,233	40,208
Shasta CSD	1.32	1.72								3.04	36,252	110,152
Total Spring Creek Conduit											209,332	\$636,067
<u>Tehama-Colusa Canal</u>												
Colusa County WD	1.32	1.72	3.95						0.54	7.52	4,872	36,661
Kanawa WD	1.32	1.72	3.95						0.10	7.08	384	2,722
Total Tehama-Colusa Canal											5,256	\$39,383
<u>Toyon Pipeline</u>												
City of Redding - TP	1.32	1.72	3.95							6.98	5,640	39,386
City of Shasta Lake	1.32	1.72	3.95						3.93	10.92	150,747	1,645,804
US Forest Service	1.32	1.72	3.95							6.98	483	3,371
Total Toyon Pipeline											156,869	\$1,688,560
Total											23,113,310	\$150,982,932

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FOOTNOTES:

1/ Other Costs" represent a charge to all M&I water contractors for Deferred Interest, Level 2 Refuge Water Supply, Trinity River Restoration Program & Programmatic EIS costs capitalized - see Schedule A-4 for details.

2/ Represents the Contra Costa WD's share of the CVP In-Basin costs in accordance with the District's amendatory contract (dated May 26, 1994).

3/ Cross Valley Canal contract water can be pumped and delivered through the State and/or Federal side of joint-use facilities. For the 2009 long-term contractor water rate calculations, these contractors will not be allocated Conveyance and Conveyance Pumping costs. Direct Pumping costs will be limited to Project Use Energy only for Dos Amigos & State Delta (Banks) Pumping Plants. If special circumstances arise that water is pumped through Federal facilities, a "Special Rate" will be developed for additional service components.

4/ San Luis Water District - San Luis Canal's Conveyance Pumping share of Dos Amigos:

1,306	A/F	San Luis WD deliveries after Dos Amigos (2009 M&I Water Rates, Schedule A-7)
<u>0.80</u>		times: Dos Amigos Pumping Plant Conveyance Pumping rate (2009 M&I Water Rates, Schedule A-4)
<u>1,041.50</u>		
26,544	A/F	divided by: San Luis WD Historical and Projected Deliveries (H&PT) (see Page 3 of 4)
<u>0.04</u>		San Luis Water District - San Luis Canal's Conveyance Pumping share of Dos Amigos

5/ Refer to 2009 M&I Water Rates, Schedule A-4

6/ SMUD assigned 30,000 a/f of its water to Sacramento County WA effective October, 1, 2006. However, Sacramento County WA will not take water delivery until 2011, or such time as the Sacramento County Surface Treatment Plant becomes operational, whichever event occurs first in accordance with the assignment agreement dated July 12, 2006.