

**CENTRAL VALLEY PROJECT
SCHEDULE OF 2008 WATER RATES
IRRIGATION AND M&I WARREN ACT CONTRACTS
2008 SPECIAL WATER RATES**

Cost Component	IRRIGATION								M&I		
	O&M (Sch. S-3)	CAPITAL			TOTAL			Incremental Fee 6/	O&M (Sch. S-4)	Capital (Sch. S-2)	Cost of Service
		Cost of Service (Sch. S-1)	RRA Full Cost 202(3) 1/	RRA Full Cost 205(a)(3) 2/	Cost of Service	RRA Full Cost 202(3) 4/	RRA Full Cost 205(a)(3) 5/				
Water Marketing	6.53	N/A	N/A	N/A	6.53	6.53	6.53	6.53	4.22	N/A	4.22
Storage:											
San Felipe Unit	7.18	2.95	6.61	8.22	10.13	13.79	15.40	15.40	9.28	2.20	11.48
All Other Contractors	7.25	5.21	11.67	14.52	12.46	18.92	21.77	21.77	9.28	3.49	12.77
Conveyance	3/	5.32	11.91	14.82	5.32	11.91	14.82	14.82	3/	6.76	6.76
Conveyance Pumping: (Includes Project Use Energy)											
Corning Pumping Plant	3/	6.39	14.31	17.80	6.39	14.31	17.80	17.80	N/A	N/A	N/A
Dos Amigos Pumping Plant	3/	1.06	2.37	2.95	1.06	2.37	2.95	2.95	3/	1.34	1.34
O'Neill Pumping Plant	3/	0.64	1.43	1.78	0.64	1.43	1.78	1.78	3/	0.77	0.77
Jones Pumping Plant	3/	1.44	3.22	4.01	1.44	3.22	4.01	4.01	3/	1.77	1.77
Other Cost	N/A	0.40	0.90	1.11	0.40	0.90	1.11	1.11	N/A	2.48	2.48

Footnotes:

1/ Capital Cost of Service Rate amortized over remaining repayment years at Composite Interest Rate Under Section 202(3) of the RRA:
23 remaining repayment years
8.121% Electronic File Source: IRR 2008 FC (FA-1I) Composite Interest Rate All Components 202.z10.xls

2/ Capital Cost of Service Rate amortized over remaining repayment years at the Composite Interest Rate Under Section 205(a)(3) of the RRA
23 remaining repayment years
11.020% Electronic File Source: IRR 2008 FC (FB-1I) Composite Interest Rate All Components 205.z10.xls

3/ Except for contractors who receive water through Folsom-South Canal (see Schedule S-4), conveyance and conveyance pumping operation and maintenance costs will be billed directly to the Authorities.

Folsom-South Canal rate: \$3.87 for SMUD and Sacramento County WA
 \$7.74 for all other contractors

4/ RRA Full Cost Section 202(3) rate is applicable to qualified or limited contractors that receive irrigation water on or before October 1, 1981.

5/ RRA Full Cost Section 205(a)(3) rate is applicable to prior law contractors leasing land in excess of their entitlement.

6/ In accordance with discretionary provisions under the Federal Register Volume 61, No. 244 Section 426.15, contractors are allowed to irrigate lands in excess of their entitlement. However, they are required to pay an incremental fee equal to the RRA Full Cost 205(a)(3) rate.