

CENTRAL VALLEY PROJECT
SCHEDULE OF M & I FULL COST ALLOCATED CAPITAL
AS OF SEPTEMBER 30, 2006
2008 SPECIAL WATER RATES

Facility/Contractor	Other Costs 1/ & 6/	Storage 6/	Conveyance 6/	Conveyance Pumping					Direct Pumping 6/	Total 50-Yr Capital Cost/AF	Historical and Projected Deliveries 1981-2030 (FC-6)	Allocated Capital Cost
				Jones PP		O'Neill PGP 6/	Dos Amigos PP 6/	Total				
				FK/ Madera 6/	All Others 6/							
<u>Black Butte D&R</u>												
County of Colusa	1.27	1.67								2.94	1,734	\$5,097
Elk Creek CSD	1.27	1.67								2.94	2,488	7,312
U. S. Forest Service - BB	1.27	1.67								2.94	966	2,838
Whitney Const Inc.	1.27	1.67								2.94	1,305	3,835
Total Black Butte D&R											6,493	\$19,082
<u>Clear Creek Unit</u>												
Clear Creek CSD	1.27	1.67	3.91							6.85	261,687	1,793,343
<u>Contra Costa Canal</u>												
Contra Costa WD	2/ 1.27	1.67							0.63	3.57	7,043,258	25,129,313
<u>Cow Creek Unit</u>												
Bella Vista WD	1.27	1.67	3.91						2.82	9.67	240,041	2,322,365
<u>Cross Valley Canal</u>												
County of Fresno	1.27	1.67	3/		3/	3/	0.54	0.54	1.15	4.63	5,351	24,771
County of Tulare	1.27	1.67	3/		3/	3/	0.54	0.54	1.15	4.63	14,765	68,352
Total Cross Valley Canal											20,116	\$93,122
<u>Delta-Mendota Canal</u>												
Byron Bethany ID	1.27	1.67	3.91		1.13			1.13		7.98	32,517	259,625
City of Tracy	1.27	1.67	3.91		1.13			1.13		7.98	553,217	4,417,096
Del Puerto WD	1.27	1.67	3.91		1.13			1.13		7.98	740	5,907
Department of VA	1.27	1.67	3.91		1.13			1.13		7.98	18,158	144,980
Panoche WD	1.27	1.67	3.91		1.13			1.13		7.98	1,472	11,752
San Luis WD	1.27	1.67	3.91		1.13			1.13		7.98	7,502	59,900
Total Delta-Mendota Canal											613,605	\$4,899,261
<u>Folsom D&R</u>												
City of Roseville	1.27	1.67								2.94	1,184,520	3,481,242
El Dorado ID - FD&R	1.27	1.67								2.94	324,226	952,883
Sacramento County WA	1.27	1.67								2.94	483,870	1,422,068
San Juan WD	1.27	1.67								2.94	629,511	1,850,100
Total Folsom D&R											2,622,127	\$7,706,293
<u>Folsom-South Canal</u>												
East Bay MUD	1.27	1.67	3.91							6.85	1,911,887	13,102,173
Sacramento CTY WA - FSC	7/ 1.27	1.67	3.91							6.85	522,000	3,577,269
Sacramento MUD	7/ 1.27	1.67	3.91							6.85	1,024,025	7,017,649
Total Folsom-South Canal											3,457,912	\$23,697,092

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				Jones PP		O'Neill PGP 6/	Dos Amigos PP 6/	Total				
				FK/ Madera 6/	All Others 6/							
<u>Friant Dam</u>												
County of Madera	1.27	1.67		1.19				1.19		4.13	6,934	\$28,655
Fresno County WW#18	1.27	1.67		1.19				1.19		4.13	6,742	27,862
Total Friant Dam											13,676	\$56,517
<u>Friant-Kern Canal</u>												
Arvin-Edison WSD	1.27	1.67	3.91	1.19				1.19		8.05	43,299	348,407
City of Fresno	1.27	1.67	3.91	1.19				1.19		8.05	2,682,009	21,581,027
City of Lindsay	1.27	1.67	3.91	1.19				1.19		8.05	101,116	813,639
City of Orange Cove	1.27	1.67	3.91	1.19				1.19		8.05	59,689	480,293
Delano-Earlimart ID	1.27	1.67	3.91	1.19				1.19		8.05	4,422	35,582
Lindsay-Strathmore ID	1.27	1.67	3.91	1.19				1.19		8.05	8,333	67,052
Shafter-Wasco ID	1.27	1.67	3.91	1.19				1.19		8.05	18,764	150,983
Terra Bella ID	1.27	1.67	3.91	1.19				1.19		8.05	45,318	364,655
Total Friant-Kern Canal											2,962,949	\$23,841,639
<u>Sacramento River</u>												
City of Redding - SR	1.27	1.67								2.94	177,659	522,130
City of West Sacramento	1.27	1.67								2.94	314,094	923,107
Lake California P.O.A.	1.27	1.67								2.94	8,867	26,060
Meyer Crest LTD.	1.27	1.67								2.94	8,414	24,729
Riverview Golf & CC	1.27	1.67								2.94	1,261	3,706
Total Sacramento River											510,296	\$1,499,732
<u>San Felipe Unit</u>												
San Benito County WD	1.27	1.45	3.91		1.13	0.50		1.63	2.21	10.48	228,210	2,391,150
Santa Clara Valley WD	1.27	1.45	3.91		1.13	0.50		1.63	2.44	10.71	4,297,276	46,036,755
Total San Felipe Unit											4,525,486	\$48,427,906
<u>San Luis Canal - Fresno</u>												
City of Avenal	1.27	1.67	3.91		1.13	0.50	0.79	2.42		9.28	124,696	1,156,829
City of Coalinga	1.27	1.67	3.91		1.13	0.50	0.79	2.42	0.59	9.87	347,403	3,427,388
City of Huron	1.27	1.67	3.91		1.13	0.50	0.79	2.42		9.28	86,611	803,507
State of CA	1.27	1.67	3.91		1.13	0.50	0.79	2.42		9.28	388	3,603
Westlands WD	8/ 1.27	1.67	3.91		1.13	0.50	0.79	2.42	3.06	12.33	195,075	2,405,709
Total San Luis Canal - Fresno											754,173	\$7,797,038

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				FK/ Madera 6/	All Others 6/								
<u>San Luis Canal - Tracy</u>													
Broadview WD	8/											-	
Pacheco WD - SLC	1.27	1.67	3.91		1.13	0.50	0.79	2.42		9.28	2,030	\$18,835	
Panoche WD - SLC	1.27	1.67	3.91		1.13	0.50	0.79	2.42		9.28	1,934	17,943	
San Luis WD - SLC	1.27	1.67	3.91		1.13	0.50	0.04	5/ 1.67	6.11	14.64	25,864	378,604	
Total San Luis Canal - Tracy											29,828	\$415,382	
<u>Shasta D&R</u>													
Centerville CSD	1.27	1.67								2.94	78,725	231,369	
Mountain Gate CSD	1.27	1.67								2.94	45,031	132,342	
Shasta CWA	1.27	1.67								2.94	15,485	45,508	
Total Shasta D&R											139,240	\$409,220	
<u>Spring Creek Conduit</u>													
City of Redding - SCC	1.27	1.67								2.94	161,481	474,585	
Shasta CWA - SCC	1.27	1.67								2.94	14,003	41,154	
Shasta CSD	1.27	1.67								2.94	36,630	107,654	
Total Spring Creek Conduit											212,114	\$623,393	
<u>Tehama-Colusa Canal</u>													
Colusa County WD	1.27	1.67	3.91						0.53	7.39	4,787	35,364	
Kanawa WD	1.27	1.67	3.91						0.10	6.95	422	2,929	
Total Tehama-Colusa Canal											5,209	\$38,293	
<u>Toyon Pipeline</u>													
City of Redding - TP	1.27	1.67	3.91							6.85	5,637	38,630	
City of Shasta Lake	1.27	1.67	3.91						3.87	10.73	153,550	1,646,945	
US Forest Service	1.27	1.67	3.91							6.85	479	3,281	
Total Toyon Pipeline											159,666	\$1,688,857	
Total												23,577,876	\$150,457,847
<u>San Felipe Out-of-Basin Facilities</u> 4/													

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FOOTNOTES:

1/ Other Costs" represent a charge to all M&I water contractors for Deferred Interest, Level 2 Refuge Water Supply, Trinity River Restoration Program & Programmatic EIS costs capitalized - see Schedule A-4 for details.

2/ Represents the Contra Costa WD's share of the CVP In-Basin costs in accordance with the District's amendatory contract (dated May 26, 1994).

3/ Cross Valley Canal contract water can be pumped and delivered through the State and/or Federal side of joint-use facilities. For the 2008 long-term contractor water rate calculations, these contractors will not be allocated Conveyance and Conveyance Pumping costs. Direct Pumping costs will be limited to Project Use Energy only for Dos Amigos & State Delta (Banks) Pumping Plants. If special circumstances arise that water is pumped through Federal facilities, a "Special Rate" will be developed for additional service components.

4/ Per the amendatory contracts effective January 1, 2007 for Santa Clara Valley WD, and Effective March 1, 2007 for San Benito County, the costs associated with the out-of-basin facilities will be repaid through separate repayment contracts.

5/ San Luis Water District - San Luis Canal's Conveyance Pumping share of Dos Amigos:

1,444	A/F	San Luis WD deliveries after Dos Amigos (2008 M&I Water Rates, Schedule A-7)
<u>0.79</u>		times: Dos Amigos Pumping Plant Conveyance Pumping rate (2008 M&I Water Rates, Schedule A-4)
<u>1,147.62</u>		
25,864	A/F	divided by: San Luis WD Historical and Projected Deliveries (H&PT) (see Page 3 of 4)
<u>0.04</u>		San Luis Water District - San Luis Canal's Conveyance Pumping share of Dos Amigos

6/ Refer to 2008 M&I Water Rates, Schedule A-4

7/ SMUD assigned 30,000 a/f to Sacramento County WA effective October 1, 2006. However, assigned water will not be scheduled for delivery until October 1, 2011 in accordance with the assignment agreement.

8/ Broadview WD assigned all its project water to Westlands WD, effective 3/1/2007.