

**CENTRAL VALLEY PROJECT
SCHEDULE OF M&I UNPAID CAPITAL COSTS BY COMPONENT AND/OR FACILITY
AS OF SEPTEMBER 30, 2006
2008 SPECIAL WATER RATES**

<u>Component / Facility</u>	<u>Total Capital at 9/30/2006</u> 6/	<u>Ratio of Total</u>	<u>Allocation of Capital Repayment at 9/30/2006</u> 1/	<u>Net Unpaid Capital at 9/30/2006</u>	<u>Unpaid Capital Annualized Costs 23 Remaining Years</u>	<u>Annual Interest @ 0.023927</u> 8/	<u>FY 2008 Projected Deliveries</u> (Sch. S-6)	<u>Unpaid Capital Cost Per Acre Foot</u>		
								<u>Capital Only</u>	<u>Interest</u>	<u>Total</u>
Storage										
San Felipe Unit	\$6,582,956	5/	0.043753	\$3,401,525	\$3,181,430	\$138,323	97,360	1.42	0.78	2.20
All Other Contractors	31,781,917	5/	0.211235	16,422,259	15,359,658	667,811	296,174	2.25	1.24	3.49
Total Storage	\$38,364,873		0.254988	\$19,823,784	\$18,541,089					
Conveyance										
Contra Costa Canal System		3/	3/					3/	3/	3/
All Other Contractors	50,924,081		0.338461	26,313,343	24,610,738	1,070,032	588,867	245,537	4.36	2.40
Total Conveyance	\$50,924,081		0.338461	\$26,313,343	\$24,610,738					
Conveyance Pumping										
Dos Amigos Pumping Plant										
Capital only	196,685		0.001307	101,630	95,054	4,133	2,274	14,369	7/	0.29
PUE only	417,924		0.002778	215,948	201,976	8,782	4,833	15,341		0.57
										0.86
										0.16
										0.45
O'Neill P-Generator/Pumping Plant										
Capital only	1,380,402		0.009175	713,278	667,124	29,005	15,962	112,314		0.26
PUE only	1,263,024		0.008395	652,626	610,398	26,539	14,605	112,314		0.24
										0.50
										0.14
										0.40
Jones Pumping Plant										
Friant Kern/Madera										
Capital only	653,901	4/	0.004346	337,881	316,020	13,740	7,561	64,185	9/	0.21
PUE only	2,898,952	4/	0.019268	1,497,938	1,401,014	60,914	33,522	64,185	9/	0.95
										1.16
										0.12
										0.33
All Other Contractors										
Capital only	1,233,362	4/	0.008197	637,299	596,063	25,916	14,262	123,261	10/	0.21
PUE only	5,467,888	4/	0.036342	2,825,351	2,642,537	114,893	63,229	123,261	10/	0.93
										1.14
										0.63
										1.77
Total Conveyance Pumping	\$13,512,138		0.089807	\$6,981,952	\$6,530,186					

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								Capital Only	Interest	Total
Direct Pumping	6/		1/							
Colusa County WD Relift PP	\$2,558	0.000017	\$1,322	\$1,237	\$54	\$30	113	0.48	0.26	0.74
Contra Costa PP (Contra Costa WD)	4,429,550	0.029440	2,288,824	2,140,726	93,075	51,222	85,895	1.08	0.60	1.68
Kanawha WD	40	0.000000	21	19	1	0	4	0.21	0.11	0.32
Pleasant Valley PP (City of Coalinga)	184,213	0.001224	95,186	89,027	3,871	2,130	7,213	0.54	0.30	0.84
Pleasant Valley WD Canalside Relift PP	20,249	0.000135	10,463	9,786	425	234	7,213	0.06	0.03	0.09
San Benito County WD										
Gianelli, WR PGP	317,681	0.002111	164,151	153,530	6,675	3,674				
Pacheco PP	186,455	0.001239	96,344	90,111	3,918	2,156				
Total San Benito County WD	\$504,137	0.003351	\$260,496	\$243,641	\$10,593	\$5,830	4,351	2.43	1.34	3.77
Santa Clara Valley WD										
Coyote PP	1,010,546	0.006716	522,166	488,380	21,234	11,686				
Gianelli, WR PGP	5,982,049	0.039759	3,091,027	2,891,022	125,697	69,174				
Pacheco PP	3,511,021	0.023336	1,814,205	1,696,816	73,775	40,600				
Total Santa Clara WD	\$10,503,616	0.069811	\$5,427,398	\$5,076,218	\$220,705	\$121,460	93,009	2.37	1.31	3.68
San Luis WD Canalside Relift PP	158,073	0.001051	81,679	76,394	3,321	1,828	620	5.36	2.95	8.31
Shasta Pumping Plant (City of Shasta Lake)	594,666	0.003952	307,274	287,392	12,495	6,876	2,728	4.58	2.52	7.10
State Delta PP (Cross Valley Canal)	23,222	0.000154	11,999	11,223	488	269	973	0.50	0.28	0.78
Westlands WD Relifts	595,962	0.003961	307,944	288,018	12,523	6,891	3,020	4.15	2.28	6.43
Wintu PP (Bella Vista WD)	677,364	0.004502	350,006	327,359	14,233	7,833	2,360	6.03	3.32	9.35
Total Direct Pumping	\$17,693,651	0.117598	\$9,142,610	\$8,551,040	\$371,784					
Subtotal	\$120,494,742	0.800854	\$62,261,689	\$58,233,053	\$2,531,872					
Other Costs										
Deferred Interest Capitalized	21,277,763	5/ 0.141420	10,994,584	10,283,179	447,095	246,048				
Programmatic EIS Capitalized	3,920,212	5/ 0.026055	2,025,641	1,894,571	82,373	45,332				
All others	4,765,130	5/ 0.031671	2,462,224	2,302,906	100,126	55,102				
Total Other Costs	\$29,963,104	0.199146	\$15,482,448	\$14,480,656	\$629,594	\$346,482	393,534	1.60	0.88	2.48
Total	\$150,457,847	1.000000	\$77,744,138	\$72,713,709	\$3,161,466					

San Felipe Out-Of-Basin

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FOOTNOTES:

- 1/ Refer to M&I Water Rates, Schedule A-2B. Total Allocation of Capital Repayment amount includes the assigned revenues for City of Tracy.
- 2/ Refer to M&I Water Rates, Schedule A-7
- 3/ In accordance with Contra Costa's amendatory contract (dated May 26, 1994) payment of their specific facilities is being handled through a repayment contract.
- 4/ Suballocation of Jones Pumping Plant costs:

	Historical & Projected Deliveries (1981-2030) <i>2/</i>	Ratio	M&I Capital Costs at 9/30/2006	Project Use Energy		
				BOR	DOE	Total
Jones Pumping Plant:						
Delta-Mendota Exchange	3,140,291	0.346481	653,901	\$1,534,374	\$1,364,578	\$2,898,952
All Other Contractors	5,923,093	0.653519	1,233,362	2,894,076	2,573,813	5,467,888
Total	9,063,384	1.000000	1,887,263 <i>a/</i>	\$4,428,450 <i>a/</i>	\$3,938,390 <i>a/</i>	\$8,366,840 <i>a/</i>

a/ Jones Pumping Plant - Conveyance Pumping:

Total Capital	\$10,254,103	6/
less: BOR PUE	4,428,450	6/
less: DOE PUE	3,938,390	6/
Capital Allocation	<u>\$1,887,263</u>	

- 5/ Refer to M&I Water Rates, Schedule A-4
- 6/ Refer to M&I Water Rates, Schedule A-5
- 7/ Cross Valley Canal contractors are charged for PUE capital component only. Therefore their deliveries are not included in determining the "Capital only" rate.
- 8/ Refer to M&I Water Rates, Schedule A-13
- 9/ Includes Friant Dam and Friant-Kern Canal
- 10/ Total Conveyance Pumping for Jones Pumping Plant less Delta Mendota Exchange
- 11/ In accordance with the Districts' amendatory contracts effective January 1, 2007 for Santa Clara Valley WD, and effective March 1, 2007 for San Benito County WD, unpaid capital costs associated with Out-of-Basin facilities will be repaid through separate repayment contracts.