

**CENTRAL VALLEY PROJECT
SCHEDULE OF IRRIGATION AND M&I RESCHEDULED WATER RATES PER ACRE-FOOT
FOR SACRAMENTO RIVER SETTLEMENT CONTRACTS
2008 SPECIAL WATER RATES**

		Capital and O&M Cost per Acre-Foot 1/	
		<u>Irrigation</u>	<u>M&I</u>
			<u>3/</u>
<u>Capital</u>	2a/		
Storage		\$ 5.21	\$ 3.49
<u>O&M</u>	2b/		
Storage		7.25	9.28
Total		<u>\$ 12.46</u>	<u>\$ 12.77</u>
50 Percent of Total		<u>\$ 6.23</u>	<u>\$ 6.39</u>

FOOTNOTES:

1/ In accordance with Article 3 (c) (1) of settlement contract, rescheduled water rates are based on 50 percent of the capital storage and O&M storage rates.

2/ a/ Refer to the Temporary 2008 IRR & M&I Rates Sch T-2.Z10.XLS (Irrigation) and Temporary 2008 IRR & M&I Rates T-3.Z10.XLS (M&I).

b/ Refer to the Temporary 2008 IRR & M&I Rates Sch T-1.Z10.XLS (Irrigation & M&I).

3/ M&I includes interest.