CENTRAL VALLEY PROJECT
SCHEDULE OF M&I UNPAID CAPITAL RATE PER ACRE-FOOT BY COMPONENT AND/OR FACILITY
2007 SPECIAL WATER RATES

Component / Facility	Total Capital at 9/30/2005 6/	Ratio of Total	Allocation of Capital Repayment at 9/30/2005 1/	Net Unpaid Capital at 9/30/2005	Unpaid Capital Annualized Costs 24 Remaining Years	Annual Interest @ 0.081370 8/	FY 2007 Projected Deliveries (Sch. S-6)	Unpaid Capital Rate Per Acre Foot: Capital Only	Interest	Total
Storage										
San Felipe Unit	6,569,954 5/	0.043769	3,292,777	3,277,178	136,549	266,664	104,625	1.31	2.55	3.86
All Other Contractors	31,789,660 5/	0.211780	15,932,570	15,857,090	660,712	1,290,291	299,946	2.20	4.30	6.50
Total Storage	38,359,614	0.255549	19,225,347	19,134,268	797,261	1,556,955				
Conveyance										
Contra Costa Canal System	17,830,725	3/	3/	17,830,725	3/			3/	3/	3/
All Other Contractors	50,876,567	0.338936	25,498,683	25,377,884	1,057,412	2,064,998	256,292	4.13	8.06	12.19
Total Conveyance	68,707,292	0.338936	25,498,683	43,208,609	1,057,412	2,064,998				
Conveyance Pumping										
Dos Amigos Pumping Plant										
Capital only	198,012	0.001319	99,241	98,771	4,115	8,037	13,257 7/	0.31	0.61	0.92
PUE only	417,308	0.002780	209,149	208,159	8,673	16,938	14,229	0.61	1.19	1.80
								0.92	1.80	2.72
O'Neill P-Generator/Pumping Plant										
Capital only	1,368,554	0.009117	685,902	682,652	28,444	55,547	118,458	0.24	0.47	0.71
PUE only	1,261,431	0.008404	632,213	629,218	26,217	51,200	118,458	0.22	0.43	0.65
								0.46	0.90	1.36
Tracy Pumping Plant										
Friant Kern/Madera										
Capital only	638,631 4/	0.004255	320,074	318,557	13,273	25,921	64,777 9/	0.20	0.40	0.60
PUE only	2,838,274 4/	0.018908	1,422,506	1,415,768	58,990	115,201	64,777 9/	0.91	1.78	2.69
								1.11	2.18	3.29
All Other Contractors										
Capital only	1,228,306 4/	0.008183	615,612	612,695	25,529	49,855	129,591 10/	0.20	0.38	0.58
PUE only	5,458,974 4/	0.036367	2,735,968	2,723,006	113,459	221,571	129,591 10/	0.88	1.71	2.59
								1.08	2.09	3.17
Total Conveyance Pumping	13,409,491	0.089333	6,720,666	6,688,826	278,701	544,270				

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Component / Facility	Total Capital at 9/30/2005 6/	Ratio of Total	Allocation of Capital Repayment at 9/30/2005 1/	Net Unpaid Capital at 9/30/2005	Unpaid Capital Annualized Costs 24 Remaining Years	Annual Interest @ 0.081370 8/	FY 2007 Projected Deliveries (Sch. S-6)	Unpaid Capital Rate Per Acre Foot: Capital Only	Interest	Total
Direct Pumping										
Colusa County WD Relift PP	2,484	0.000017	1,245	1,239	52	101	150	0.34	0.67	1.01
Contra Costa PP (Contra Costa WD)	4,455,450	0.029682	2,233,015	2,222,435	92,601	180,840	85,761	1.08	2.11	3.19
Kanawha WD	41	0.000000	20	21	1	2	10	0.09	0.17	0.26
Pleasant Valley PP (City of Coalinga)	185,007	0.001233	92,723	92,284	3,845	7,509	6,545	0.59	1.15	1.74
Pleasant Valley WD Canalside Relift PP	20,356	0.000136	10,202	10,154	423	826	6,545	0.06	0.13	0.19
San Benito County WD										
Gianelli, WR PGP	320,198	0.002133	160,479	159,719	6,655	12,996				
Pacheco PP	187,945	0.001252	94,195	93,749	3,906	7,628				
Total San Benito County WD	508,143	0.003385	254,674	253,468	10,561	20,625	4,919	2.15	4.19	6.34
Santa Clara Valley WD										
Coyote PP	1,009,213	0.006723	505,804	503,409	20,975	40,962				
Gianelli, WR PGP	5,973,775	0.039797	2,993,979	2,979,795	124,158	242,466				
Pacheco PP	3,506,389	0.023359	1,757,357	1,749,032	72,876	142,319				
Total Santa Clara WD	10,489,377	0.069879	5,257,141	5,232,236	218,010	425,747	99,706	2.19	4.27	6.46
San Luis WD Canalside Relift PP	157,642	0.001050	79,008	78,633	3,276	6,398	620	5.28	10.32	15.60
Shasta Pumping Plant (City of Shasta Lake)	594,444	0.003960	297,928	296,516	12,355	24,128	2,461	5.02	9.80	14.82
State Delta PP (Cross Valley Canal)	23,738	0.000158	11,897	11,841	493	963	973	0.51	0.99	1.50
Westlands WD Relifts	596,220	0.003972	298,818	297,402	12,392	24,200	3,000	4.13	8.07	12.20
Wintu PP (Bella Vista WD)	688,562	0.004587	345,099	343,463	14,311	27,948	3,199	4.47	8.74	13.21
Total Direct Pumping	17,721,463	0.118059	8,881,770	8,839,693	368,321	719,286				
Subtotal	138,197,860	0.801876	60,326,465	77,871,395	2,501,695	4,885,509				
Other Costs										
Deferred Interest Capitalized	21,275,569 5/	0.141736	10,663,043	10,612,526	442,189	863,541				
Programmatic EIS Capitalized	3,611,547 5/	0.024060	1,810,061	1,801,486	75,062	146,587				
All others	4,852,645 5/	0.032328	2,432,084	2,420,562	100,857	196,961				
Total Other Costs	29,739,761	0.198124	14,905,187	14,834,574	618,107	1,207,089	404,571	1.53	2.98	4.51
Total	167,937,621	1.000000	75,231,652	92,705,969	3,119,802	6,092,599				
					Unpaid Capital Annualized Costs 30 Remaining Years	**Annual Interest @ 0.12649 8/**				
San Felipe Out-Of-Basin										
Conveyance	209,723,737	0.841370	5,015,495	204,708,243	6,823,608	25,893,546	104,625	65.22	247.49	312.71
Direct Pumping	39,540,905	0.158630	945,612	38,595,293	1,286,510	4,881,919	104,625	12.30	46.66	58.96
Total San Felipe Out-Of-Basin	249,264,642	1.000000	5,961,106	243,303,536	8,110,118	30,775,464				

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2007 SPECIAL WATER RATES

FOOTNOTES:

1/ Refer to M&I Water Rates, Schedule A-2B. Total Allocation of Capital Repayment amount includes the assigned revenues for City of Tracy.

2/ Refer to M&I Water Rates, Schedule A-7

3/ In accordance with Contra Costa's amendatory contract (dated May 26, 1994) payment of their specific facilities is being handled through a repayment contract.

4/ Suballocation of Tracy Pumping Plant costs:

	Historical & Projected Deliveries (1981-2030) 2/	Ratio	M&I Capital Costs at 9/30/2005	Project Use Energy BOR	Project Use Energy DOE	Project Use Energy Total
Tracy Pumping Plant:						
Delta-Mendota Exchange	3,092,651	0.342074	638,631	1,498,791	1,339,483	2,838,274
All Other Contractors	5,948,228	0.657926	1,228,306	2,882,688	2,576,286	5,458,974
Total	9,040,879	1.000000	1,866,937 **a/**	4,381,479 **a/**	3,915,769 **a/**	8,297,248 **a/**

a/ Tracy Pumping Plant - Conveyance Pumping:

Total Capital	10,164,185	**6/**
less: BOR PUE	4,381,479	**6/**
less: DOE PUE	3,915,769	**6/**
Capital Allocation	1,866,937	

5/ Refer to M&I Water Rates, Schedule A-4

6/ Refer to M&I Water Rates, Schedule A-5

7/ Cross Valley Canal contractors are charged for PUE capital component only. Therefore their deliveries are not included in determining the "Capital only" rate.

8/ Refer to M&I Full Cost Schedule FC-5

9/ Includes Friant Dam and Friant-Kern Canal

10/ Total Conveyance Pumping for Tracy Pumping Plant less Delta Mendota Exchange