

**CENTRAL VALLEY PROJECT
SCHEDULE OF M&I TEMPORARY CAPITAL WATER RATES
2007 SPECIAL WATER RATES**

CAPITAL RATE (INCLUDING INTEREST) PER ACRE-FOOT (Schedule S-2)										
<u>Service Area / Contractor</u>	<u>Other Costs</u>	<u>Storage</u>	<u>Conveyance</u>	<u>Conveyance Pumping</u>					<u>Direct Pumping</u>	<u>Total</u>
				<u>Corning PP</u>	<u>Tracy Pumping Plant</u>		<u>O'Neill PGP</u>	<u>Dos Amigos PP</u>		
					<u>Friant-Kern Madera</u>	<u>All Others</u>				
M&I Capital Rates (including interest):										
1. Sacramento, American, Stanislaus, San Joaquin Rivers & the Delta	2.05	3.47								5.52
2. Delta-Mendota Canal and Pool	2.05	3.47	6.51			1.70				13.73
3. Folsom-South Canal, Toyon Pipeline and Tehama-Colusa Canal	2.05	3.47	6.51							12.03
4. Musco Olive & Tracy Golf & Country Club (State Delta Pumping Plant)	1/ 2.05	3.47							0.80	6.32
5. Friant Dam	2.05	3.47			1.76					7.28
6. Friant-Kern & Madera Canals	2.05	3.47	6.51		1.76					13.79
7. San Luis Canal:										
Before Dos Amigos Pumping Plant	2.05	3.47	6.51			1.70	0.73			14.46
After Dos Amigos Pumping Plant	2.05	3.47	6.51			1.70	0.73	1.45		15.91
8. Coalinga Canal (Pleasant Valley Pumping Plant)	2/ 2.05	3.47	6.51			1.70	0.73	1.45	1.03	16.94
9. San Felipe Unit:										
San Benito (before Coyote Pumping Plant)	3/ 2.05	2.06	6.51			1.70	0.73		3.39	16.44
Santa Clara (after Coyote Pumping Plant)	4/ 2.05	2.06	6.51			1.70	0.73		3.45	16.50
10. Cross Valley Canal (State Delta Pumping Plant)	5/ 2.05	3.47						0.96	0.80	7.28

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<u>Service Area / Contractor</u>	<u>Other Costs</u>	<u>Storage</u>	<u>Conveyance</u>	<u>Conveyance Pumping</u>					<u>Direct Pumping</u>	<u>Total</u>
				<u>Corning PP</u>	<u>Tracy Pumping Plant</u>		<u>O'Neill PGP</u>	<u>Dos Amigos PP</u>		
					<u>Friant-Kern Madera</u>	<u>All Others</u>				
<u>M&I Capital Rates (excluding interest):</u>										
1. Sacramento, American, Stanislaus, San Joaquin Rivers & the Delta	1.30	2.20								3.50
2. Delta-Mendota Canal and Pool	1.30	2.20	4.13			1.08				8.71
3. Folsom-South Canal , Toyon Pipeline and Tehama-Colusa Canal	1.30	2.20	4.13							7.63
4. Musco Olive & Tracy Golf & Country Club (State Delta Pumping Plant)	1/ 1.30	2.20							0.51	4.01
5. Friant Dam	1.30	2.20			1.11					4.61
6. Friant-Kern & Madera Canals	1.30	2.20	4.13		1.11					8.74
7. San Luis Canal:										
Before Dos Amigos Pumping Plant	1.30	2.20	4.13			1.08	0.46			9.17
After Dos Amigos Pumping Plant	1.30	2.20	4.13			1.08	0.46	0.92		10.09
8. Coalinga Canal (Pleasant Valley Pumping Plant)	2/ 1.30	2.20	4.13			1.08	0.46	0.92	0.65	10.74
9. San Felipe Unit:										
San Benito (before Coyote Pumping Plant)	3/ 1.30	1.31	4.13			1.08	0.46		2.15	10.43
Santa Clara (after Coyote Pumping Plant)	4/ 1.30	1.31	4.13			1.08	0.46		2.19	10.47
10. Cross Valley Canal (State Delta Pumping Plant)	5/ 1.30	2.20						0.61	0.51	4.62

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CAPITAL INTEREST RATE PER ACRE-FOOT (Schedule S-2)										
<u>Service Area / Contractor</u>	<u>Other Costs</u>	<u>Storage</u>	<u>Conveyance</u>	<u>Conveyance Pumping</u>					<u>Direct Pumping</u>	<u>Total</u>
				<u>Corning PP</u>	<u>Tracy Pumping Plant</u>		<u>O'Neill PGP</u>	<u>Dos Amigos PP</u>		
					<u>Friant-Kern Madera</u>	<u>All Others</u>				
M&I Capital Interest Rates:										
1. Sacramento, American, Stanislaus, San Joaquin Rivers & the Delta	0.75	1.27								2.02
2. Delta-Mendota Canal and Pool	0.75	1.27	2.38			0.62				5.02
3. Folsom-South Canal , Toyon Pipeline and Tehama-Colusa Canal	0.75	1.27	2.38							4.40
4. Musco Olive & Tracy Golf & Country Club (State Delta Pumping Plant)	1/ 0.75	1.27							0.29	2.31
5. Friant Dam	0.75	1.27			0.65					2.67
6. Friant-Kern & Madera Canals	0.75	1.27	2.38		0.65					5.05
7. San Luis Canal:										
Before Dos Amigos Pumping Plant	0.75	1.27	2.38			0.62	0.27			5.29
After Dos Amigos Pumping Plant	0.75	1.27	2.38			0.62	0.27	0.53		5.82
8. Coalinga Canal (Pleasant Valley Pumping Plant)	2/ 0.75	1.27	2.38			0.62	0.27	0.53	0.38	6.20
9. San Felipe Unit:										
San Benito (before Coyote Pumping Plant)	3/ 0.75	0.75	2.38			0.62	0.27		1.24	6.01
Santa Clara (after Coyote Pumping Plant)	4/ 0.75	0.75	2.38			0.62	0.27		1.26	6.03
10. Cross Valley Canal (State Delta Pumping Plant)	5/ 0.75	1.27						0.35	0.29	2.66

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FOOTNOTES:

- 1/ Storage and project use energy at State-Delta Pumping Plant
- 2/ Direct Pumping from Pleasant Valley Pumping Plant (City of Coalinga).
- 3/ Direct Pumping from Wm. R. Gianelli Pump/Generator and Pacheco PP
- 4/ Direct Pumping from W.R. Gianelli Pump/Generator, Pacheco PP, and Coyote PP
- 5/ Effective March 1, 1996, Cross Valley Canal contract water is pumped and delivered through the State and/or State's side of joint-use facilities. Therefore, (1) these contractors will no longer be allocated Conveyance costs; and (2) Conveyance Pumping and Direct Pumping costs will be limited to Project Use Energy only.