

**CENTRAL VALLEY PROJECT
SCHEDULE OF M & I FULL COST ALLOCATED CAPITAL
AS OF SEPTEMBER 30, 2005
2007 SPECIAL WATER RATES**

Facility/Contractor	Other Costs 1/ & 6/	Storage 6/	Conveyance 6/	Conveyance Pumping					Direct Pumping 6/	Total 50-Yr Capital Rate/AF	Historical and Projected Deliveries 1981-2030 (FC-6)	Allocated Capital Cost
				Tracy PP		O'Neill PGP 6/	Dos Amigos PP 6/	Total				
				FK/ Madera 6/	All Others 6/							
<u>Black Butte D&R</u>												
County of Colusa	1.25	1.66								2.91	1,769	5,146
Elk Creek CSD	1.25	1.66								2.91	711	2,069
U. S. Forest Service - BB	1.25	1.66								2.91	992	2,885
Whitney Const Inc.	1.25	1.66								2.91	1,327	3,860
Total Black Butte D&R											4,799	13,960
<u>Clear Creek Unit</u>												
Clear Creek CSD	1.25	1.66	3.89							6.80	268,529	1,826,381
<u>Contra Costa Canal</u>												
Contra Costa WD	2/ 1.25	1.66							0.63	3.53	7,126,121	25,186,602
<u>Cow Creek Unit</u>												
Bella Vista WD	1.25	1.66	3.89						2.79	9.60	246,415	2,364,534
<u>Cross Valley Canal</u>												
County of Fresno	1.25	1.66	3/		3/	3/	0.53	0.53	1.15	4.59	5,526	25,363
County of Tulare	1.25	1.66	3/		3/	3/	0.53	0.53	1.15	4.59	15,158	69,569
Total Cross Valley Canal											20,684	94,931
<u>Delta-Mendota Canal</u>												
Byron Bethany ID	1.25	1.66	3.89		1.12			1.12		7.93	32,525	257,783
City of Tracy	1.25	1.66	3.89		1.12			1.12		7.93	561,866	4,453,168
Del Puerto WD	1.25	1.66	3.89		1.12			1.12		7.93	717	5,683
Department of VA	1.25	1.66	3.89		1.12			1.12		7.93	10,214	80,953
Panoche WD	1.25	1.66	3.89		1.12			1.12		7.93	1,480	11,730
San Luis WD	1.25	1.66	3.89		1.12			1.12		7.93	7,434	58,919
Total Delta-Mendota Canal											614,236	4,868,236
<u>Folsom D&R</u>												
City of Roseville	1.25	1.66								2.91	1,175,486	3,419,698
El Dorado ID - FD&R	1.25	1.66								2.91	326,760	950,601
Sacramento County WA	1.25	1.66								2.91	497,923	1,448,546
San Juan WD	1.25	1.66								2.91	634,393	1,845,562
Total Folsom D&R											2,634,562	7,664,408
<u>Folsom-South Canal</u>												
East Bay MUD	1.25	1.66	3.89							6.80	1,959,737	13,329,013
Sacramento CTY WA - FSC	8/ 1.25	1.66	3.89							6.80	522,000	3,550,346
Sacramento MUD	8/ 1.25	1.66	3.89							6.80	992,669	6,751,568
Total Folsom-South Canal											3,474,406	23,630,928

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				Tracy PP		O'Neill PGP 6/	Dos Amigos PP 6/	Total				
				FK/ Madera 6/	All Others 6/							
<u>Friant Dam</u>												
County of Madera	1.25	1.66		1.17				1.17		4.08	7,082	28,860
Fresno County WW#18	1.25	1.66		1.17				1.17		4.08	6,743	27,478
Total Friant Dam											13,825	56,338
<u>Friant-Kern Canal</u>												
Arvin-Edison WSD	1.25	1.66	3.89	1.17				1.17		7.97	44,316	353,080
City of Fresno	1.25	1.66	3.89	1.17				1.17		7.97	2,684,066	21,385,091
City of Lindsay	1.25	1.66	3.89	1.17				1.17		7.97	102,288	814,968
City of Orange Cove	1.25	1.66	3.89	1.17				1.17		7.97	60,543	482,372
Delano-Earlimart ID	1.25	1.66	3.89	1.17				1.17		7.97	4,367	34,792
Lindsay-Strathmore ID	1.25	1.66	3.89	1.17				1.17		7.97	8,202	65,349
Shafter-Wasco ID	1.25	1.66	3.89	1.17				1.17		7.97	18,879	150,417
Terra Bella ID	1.25	1.66	3.89	1.17				1.17		7.97	45,439	362,028
Total Friant-Kern Canal											2,968,098	23,648,096
<u>Sacramento River</u>												
City of Redding - SR	1.25	1.66								2.91	178,157	518,290
City of West Sacramento	1.25	1.66								2.91	318,088	925,375
Lake California P.O.A.	1.25	1.66								2.91	8,841	25,720
Meyer Crest LTD.	7/ 1.25	1.66								2.91	8,385	24,392
Riverview Golf & CC	1.25	1.66								2.91	1,258	3,659
Total Sacramento River											514,728	1,497,436
<u>San Felipe Unit</u>												
San Benito County WD	1.25	1.44	3.89		1.12	0.49		1.62	2.20	10.40	231,386	2,407,082
Santa Clara Valley WD	1.25	1.44	3.89		1.12	0.49		1.62	2.43	10.64	4,316,856	45,916,964
Total San Felipe Unit											4,548,242	48,324,046
<u>San Luis Canal - Fresno</u>												
City of Avenal	1.25	1.66	3.89		1.12	0.49	0.79	2.41		9.21	124,841	1,149,950
City of Coalinga	1.25	1.66	3.89		1.12	0.49	0.79	2.41	0.59	9.80	348,352	3,414,145
City of Huron	1.25	1.66	3.89		1.12	0.49	0.79	2.41		9.21	88,019	810,771
State of CA	1.25	1.66	3.89		1.12	0.49	0.79	2.41		9.21	386	3,556
Westlands WD	1.25	1.66	3.89		1.12	0.49	0.79	2.41	3.07	12.28	194,076	2,383,916
Total San Luis Canal - Fresno											755,674	7,762,338

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				Tracy PP		O'Neill PGP 6/	Dos Amigos PP 6/	Total					
				FK/ Madera 6/	All Others 6/								
<u>San Luis Canal - Tracy</u>													
Broadview WD	1.25	1.66	3.89		1.12	0.49	0.79	2.41		9.21	993	9,147	
Pacheco WD - SLC	1.25	1.66	3.89		1.12	0.49	0.79	2.41		9.21	2,085	19,206	
Panoche WD - SLC	1.25	1.66	3.89		1.12	0.49	0.79	2.41		9.21	1,930	17,778	
San Luis WD - SLC	1.25	1.66	3.89		1.12	0.49	0.06	5/ 1.67	6.29	14.76	25,068	370,079	
Total San Luis Canal - Tracy											30,076	416,210	
<u>Shasta D&R</u>													
Centerville CSD	1.25	1.66								2.91	80,295	233,593	
Mountain Gate CSD	1.25	1.66								2.91	45,226	131,571	
Shasta CWA	1.25	1.66								2.91	15,692	45,650	
Total Shasta D&R											141,213	410,813	
<u>Spring Creek Conduit</u>													
City of Redding - SCC	1.25	1.66								2.91	161,703	470,423	
Shasta CWA - SCC	1.25	1.66								2.91	14,265	41,499	
Shasta CSD	1.25	1.66								2.91	36,663	106,659	
Total Spring Creek Conduit											212,631	618,581	
<u>Tehama-Colusa Canal</u>													
Colusa County WD	1.25	1.66	3.89						0.53	7.33	4,675	34,277	
Kanawa WD	1.25	1.66	3.89						0.09	6.90	435	3,000	
Total Tehama-Colusa Canal											5,110	37,277	
<u>Toyon Pipeline</u>													
City of Redding - TP	1.25	1.66	3.89							6.80	5,649	38,418	
City of Shasta Lake	1.25	1.66	3.89						3.85	10.65	154,331	1,644,116	
US Forest Service	1.25	1.66	3.89							6.80	478	3,248	
Total Toyon Pipeline											160,457	1,685,781	
Total												23,739,804	150,106,897
<u>San Felipe Out-of-Basin Facilities</u> 4/													
San Benito County WD			39.86						7.51	47.37	273,956	12,978,445	
Santa Clara Valley WD			39.86						7.51	47.37	4,987,656	236,286,197	
Total												5,261,612	249,264,642

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FOOTNOTES:

1/ Other Costs" represent a charge to all M&I water contractors for Deferred Interest, Level 2 Refuge Water Supply, Trinity River Restoration Program & Programmatic EIS costs capitalized - see Schedule A-4 for details.

2/ Represents the Contra Costa WD's share of the CVP In-Basin costs in accordance with the District's amendatory contract (dated May 26, 1994).

3/ Cross Valley Canal contract water can be pumped and delivered through the State and/or Federal side of joint-use facilities. For the 2007 long-term contractor water rate calculations, these contractors will not be allocated Conveyance and Conveyance Pumping costs. Direct Pumping costs will be limited to Project Use Energy only for Dos Amigos & State Delta (Banks) Pumping Plants. If special circumstances arise that water is pumped through Federal facilities, a "Special Rate" will be developed for additional service components.

4/ The San Felipe Out-of-Basin's 50-year repayment period is 1987-2036.

5/ San Luis Water District - San Luis Canal's Conveyance Pumping share of Dos Amigos:

1,762	A/F	San Luis WD deliveries after Dos Amigos (2007 M&I Water Rates, Schedule A-7)
<u>0.79</u>		times: Dos Amigos Pumping Plant Conveyance Pumping rate (2007 M&I Water Rates, Schedule A-4)
<u>1,396.73</u>		
25,068	A/F	divided by: San Luis WD Historical and Projected Deliveries (H&PT) (see Page 3 of 4)
<u>0.06</u>		San Luis Water District - San Luis Canal's Conveyance Pumping share of Dos Amigos

6/ Refer to 2007 M&I Water Rates, Schedule A-4

150,106,897	Allocated Capital Cost
<u>17,830,725</u>	Contra Costa WD Canal System
<u>167,937,621</u>	Per Schedule A-4

7/ Formerly Diamond Lands Corp.

8/ SMUD assigned 30,000 a/f to Sacramento County WA effective October 1, 2006. However, assigned water will not be scheduled for delivery until October 1, 2011 in accordance with the assignment agreement.