

**CENTRAL VALLEY PROJECT
 SAN JUAN WATER DISTRICT M&I WATER RATES
 WARREN ACT CONTRACT NO. 6-07-20-W1315
 2007 SPECIAL WATER RATES**

	Rate Per Acre-Foot		
M&I O&M Rates:			
Water Marketing	5.76	1/	
Storage (All Other Contractors)	9.16	1/	
	14.92		
M&I Capital (Other Costs): 2/			
	1.25		San Juan WD's Other Costs 3/
	2.91		divided by San Juan WD's Total 50 Year Capital Rate per Acre-Foot 3/
	0.430616		Ratio of other costs to total 50 year capital rate
	1.59		times San Juan WD's 2007 Capital Rate 4/
	0.68		
Total	15.60		

FOOTNOTE:

1/ Refer to Schedule W-1

2/ "Other Costs" represents a charge to all M&I water contractors for Deferred Interest, Level 2 Refuse Water, Trinity River Restoration Program and Environmental Impact Statement (PEIS) costs. These costs are O&M related but have been capitalized for repayment purposes.

3/ Refer to 2007 M&I Water Rates, Schedule A-2Bb

4/ Refer to 2007 M&I Water Rates, Schedule A-2Ba