

**CENTRAL VALLEY PROJECT
 SCHEDULE OF IRRIGATION AND M&I RESCHEDULED WATER RATES
 FOR SACRAMENTO RIVER SETTLEMENT CONTRACT
 2007 SPECIAL WATER RATES**

		Rescheduled Water Rates 1/	
		<u>Irrigation</u>	<u>M&I</u> 3/
<u>Capital</u>	2a/		
Storage		\$ 5.17	\$ 3.47
<u>O&M</u>	2b/		
Storage		7.68	9.16
Total		<u>\$ 12.85</u>	<u>\$ 12.63</u>
50 Percent of Total		<u>\$ 6.43</u>	<u>\$ 6.32</u>

FOOTNOTES:

1/ In accordance with Article 3 (c) (1) of settlement contract, rescheduled water rates are based on 50 percent of the capital storage and O&M storage rates.

2/ a/ Refer to the Temporary 2007 IRR & M&I Rates Sch T-2.Z09.XLS (Irrigation) and Temporary 2007 IRR & M&I Rates T-3.Z09.XLS (M&I).

b/ Refer to the Temporary 2007 IRR & M&I Rates Sch T-1.Z09.XLS (Irrigation & M&I).

3/ M&I includes interest.