

**CENTRAL VALLEY PROJECT  
 SCHEDULE OF IRRIGATION AND M&I RESCHEDULED WATER RATES  
 2007 SPECIAL WATER RATES**

		<b>Rescheduled Water Rates 1/</b>	
		<u>Irrigation</u>	<u>M&amp;I</u>
			<u>3/</u>
<b><u>Capital</u></b>	<b>2a/</b>		
Storage		\$ 5.03	\$ 3.17
<b><u>O&amp;M</u></b>	<b>2b/</b>		
Storage		6.71	8.22
	Total	<u>\$ 11.74</u>	<u>\$ 11.39</u>
	50 Percent of Total	<u>\$ 5.87</u>	<u>\$ 5.70</u>

**FOOTNOTES:**

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1/ Per the current rescheduling guidelines, rescheduled water rates are based on 50 percent of the capital storage and O&M storage rates.

2/ Due to the timing requirements of the rescheduling guidelines, the prior year Special Water Rates are used for the rescheduling fee.

a/ Refer to the Temporary 2006 IRR & M&I Rates Sch T-2.Z08.XLS ( Irrigation) and Temporary 2006 IRR & M&I Rates T-3.Z08.XLS (M&I).

b/ Refer to the Temporary 2006 IRR & M&I Rates Sch T-1.Z08.XLS ( Irrigation & M&I).

3/ M&I includes interest.