

**CENTRAL VALLEY PROJECT
SCHEDULE OF M&I TEMPORARY CAPITAL WATER RATES
2006 SPECIAL WATER RATES**

CAPITAL RATE (INCLUDING INTEREST) PER ACRE-FOOT (Schedule S-2)										
<u>Service Area / Contractor</u>	<u>Other Costs</u>	<u>Storage</u>	<u>Conveyance</u>	<u>Conveyance Pumping</u>					<u>Direct Pumping</u>	<u>Total</u>
				<u>Corning PP</u>	<u>Tracy Pumping Plant</u> <u>Friant-Kern Madera</u>	<u>All Others</u>	<u>O'Neill PGP</u>	<u>Dos Amigos PP</u>		
<u>M&I Capital Rates (including interest):</u>										
1. Sacramento, American, Stanislaus, San Joaquin Rivers & the Delta	1.90	3.17								5.07
2. Delta-Mendota Canal and Pool	1.90	3.17	6.10			1.69				12.86
3. Folsom-South Canal, Toyon Pipeline and Tehama-Colusa Canal	1.90	3.17	6.10							11.17
4. Musco Olive & Tracy Golf & Country Club (State Delta Pumping Plant)	1/ 1.90	3.17							0.79	5.86
5. Friant Dam	1.90	3.17			1.84					6.91
6. Friant-Kern & Madera Canals	1.90	3.17	6.10		1.84					13.01
7. San Luis Canal:										
Before Dos Amigos Pumping Plant	1.90	3.17	6.10			1.69	0.74			13.60
After Dos Amigos Pumping Plant	1.90	3.17	6.10			1.69	0.74	1.53		15.13
8. Coalinga Canal (Pleasant Valley Pumping Plant)	2/ 1.90	3.17	6.10			1.69	0.74	1.53	1.04	16.17
9. San Felipe Unit:										
San Benito (before Coyote Pumping Plant)	3/ 1.90	2.02	6.10			1.69	0.74		3.48	15.93
Santa Clara (after Coyote Pumping Plant)	4/ 1.90	2.02	6.10			1.69	0.74		3.41	15.86
10. Cross Valley Canal (State Delta Pumping Plant)	5/ 1.90	3.17						0.97	0.79	6.83

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<u>Service Area / Contractor</u>	<u>Other Costs</u>	<u>Storage</u>	<u>Conveyance</u>	<u>Conveyance Pumping</u>					<u>Direct Pumping</u>	<u>Total</u>
				<u>Corning PP</u>	<u>Tracy Pumping Plant</u> <u>Friant-Kern Madera</u>	<u>All Others</u>	<u>O'Neill PGP</u>	<u>Dos Amigos PP</u>		
<u>M&I Capital Rates (excluding interest):</u>										
1. Sacramento, American, Stanislaus, San Joaquin Rivers & the Delta	1.19	1.98								3.17
2. Delta-Mendota Canal and Pool	1.19	1.98	3.81			1.05				8.03
3. Folsom-South Canal , Toyon Pipeline and Tehama-Colusa Canal	1.19	1.98	3.81							6.98
4. Musco Olive & Tracy Golf & Country Club (State Delta Pumping Plant)	1/ 1.19	1.98							0.49	3.66
5. Friant Dam	1.19	1.98			1.15					4.32
6. Friant-Kern & Madera Canals	1.19	1.98	3.81		1.15					8.13
7. San Luis Canal:										
Before Dos Amigos Pumping Plant	1.19	1.98	3.81			1.05	0.46			8.49
After Dos Amigos Pumping Plant	1.19	1.98	3.81			1.05	0.46	0.96		9.45
8. Coalinga Canal (Pleasant Valley Pumping Plant)	2/ 1.19	1.98	3.81			1.05	0.46	0.96	0.65	10.10
9. San Felipe Unit:										
San Benito (before Coyote Pumping Plant)	3/ 1.19	1.26	3.81			1.05	0.46		2.17	9.94
Santa Clara (after Coyote Pumping Plant)	4/ 1.19	1.26	3.81			1.05	0.46		2.13	9.90
10. Cross Valley Canal (State Delta Pumping Plant)	5/ 1.19	1.98						0.61	0.49	4.27

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CAPITAL INTEREST RATE PER ACRE-FOOT (Schedule S-2)										
Service Area / Contractor	Other Costs	Storage	Conveyance	Conveyance Pumping					Direct Pumping	Total
				Corning PP	Tracy Pumping Plant		O'Neill PGP	Dos Amigos PP		
					Friant-Kern Madera	All Others				
<u>M&I Capital Interest Rates:</u>										
1. Sacramento, American, Stanislaus, San Joaquin Rivers & the Delta	0.71	1.19								1.90
2. Delta-Mendota Canal and Pool	0.71	1.19	2.29			0.64				4.83
3. Folsom-South Canal , Toyon Pipeline and Tehama-Colusa Canal	0.71	1.19	2.29							4.19
4. Musco Olive & Tracy Golf & Country Club (State Delta Pumping Plant)	1/ 0.71	1.19							0.30	2.20
5. Friant Dam	0.71	1.19			0.69					2.59
6. Friant-Kern & Madera Canals	0.71	1.19	2.29		0.69					4.88
7. San Luis Canal:										
Before Dos Amigos Pumping Plant	0.71	1.19	2.29			0.64	0.28			5.11
After Dos Amigos Pumping Plant	0.71	1.19	2.29			0.64	0.28	0.57		5.68
8. Coalinga Canal (Pleasant Valley Pumping Plant)	2/ 0.71	1.19	2.29			0.64	0.28	0.57	0.39	6.07
9. San Felipe Unit:										
San Benito (before Coyote Pumping Plant)	3/ 0.71	0.76	2.29			0.64	0.28		1.31	5.99
Santa Clara (after Coyote Pumping Plant)	4/ 0.71	0.76	2.29			0.64	0.28		1.28	5.96
10. Cross Valley Canal (State Delta Pumping Plant)	5/ 0.71	1.19						0.36	0.30	2.56

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FOOTNOTES:

- 1/ Storage and project use energy at State-Delta Pumping Plant
- 2/ Direct Pumping from Pleasant Valley Pumping Plant (City of Coalinga).
- 3/ Direct Pumping from Wm. R. Gianelli Pump/Generator and Pacheco PP
- 4/ Direct Pumping from W.R. Gianelli Pump/Generator, Pacheco PP, and Coyote PP
- 5/ Effective March 1, 1996, Cross Valley Canal contract water is pumped and delivered through the State and/or State's side of joint-use facilities. Therefore, (1) these contractors will no longer be allocated Conveyance costs; and (2) Conveyance Pumping and Direct Pumping costs will be limited to Project Use Energy only.