

**CENTRAL VALLEY PROJECT
SCHEDULE OF M & I FULL COST ALLOCATED CAPITAL
AS OF SEPTEMBER 30, 2004
2006 SPECIAL WATER RATES**

Facility/Contractor	Other Costs	Storage	Conveyance	Conveyance Pumping					Direct Pumping	Total 50-Yr Capital Rate/AF	Historical and Projected Deliveries 1981-2030 (FC-6)	Allocated Capital Cost
				Tracy PP		O'Neill	Dos Amigos	Total				
				FK/ Madera	All Others							
	1/ & 6/	6/	6/	6/	6/	6/	6/		6/			
<u>Black Butte D&R</u>												
County of Colusa	1.23	1.61								2.84	1,764	5,002
Elk Creek CSD	1.23	1.61								2.84	709	2,012
U. S. Forest Service - BB	1.23	1.61								2.84	1,022	2,898
Whitney Const Inc.	1.23	1.61								2.84	1,309	3,711
Total Black Butte D&R											4,804	13,622
<u>Clear Creek Unit</u>												
Clear Creek CSD	1.23	1.61	3.84							6.68	275,438	1,840,151
<u>Contra Costa Canal</u>												
Contra Costa WD	2/ 1.23	1.61							0.60	3.44	7,215,701	24,827,386
<u>Cow Creek Unit</u>												
Bella Vista WD	1.23	1.61	3.84						2.72	9.40	251,851	2,367,035
<u>Cross Valley Canal</u>												
County of Fresno	1.23	1.61	3/		3/	3/	0.52	0.52	1.11	4.46	5,701	25,437
County of Tulare	1.23	1.61	3/		3/	3/	0.52	0.52	1.11	4.46	15,550	69,379
Total Cross Valley Canal											21,251	94,816
<u>Delta-Mendota Canal</u>												
Byron Bethany ID	7/ 1.23	1.61	3.84		1.09			1.09		7.77	32,477	252,351
City of Tracy	1.23	1.61	3.84		1.09			1.09		7.77	565,150	4,391,239
Del Puerto WD	1.23	1.61	3.84		1.09			1.09		7.77	701	5,448
Department of VA	1.23	1.61	3.84		1.09			1.09		7.77	10,547	81,951
Panoche WD	1.23	1.61	3.84		1.09			1.09		7.77	1,492	11,594
San Luis WD	1.23	1.61	3.84		1.09			1.09		7.77	7,382	57,357
Total Delta-Mendota Canal											617,750	4,799,940
<u>Folsom D&R</u>												
City of Roseville	1.23	1.61								2.84	1,175,863	3,334,654
El Dorado ID - FD&R	1.23	1.61								2.84	331,049	938,829
Sacramento County WA	1.23	1.61								2.84	513,171	1,455,312
San Juan WD	1.23	1.61								2.84	639,156	1,812,596
Total Folsom D&R											2,659,239	7,541,390
<u>Folsom-South Canal</u>												
East Bay MUD	1.23	1.61	3.84							6.68	2,007,587	13,412,319
Sacramento MUD	1.23	1.61	3.84							6.68	1,640,962	10,962,965
Total Folsom-South Canal											3,648,549	24,375,284

**CENTRAL VALLEY PROJECT
SCHEDULE OF M & I FULL COST ALLOCATED CAPITAL
AS OF SEPTEMBER 30, 2004
2006 SPECIAL WATER RATES**

Facility/Contractor	Other Costs 1/ & 6/	Storage 6/	Conveyance 6/	Conveyance Pumping					Direct Pumping 6/	Total 50-Yr Capital Rate/AF	Historical and Projected Deliveries 1981-2030 (FC-6)	Allocated Capital Cost
				Tracy PP		O'Neill PGP 6/	Dos Amigos PP 6/	Total				
				FK/ Madera 6/	All Others 6/							
<u>Friant Dam</u>												
County of Madera	1.23	1.61		1.23				1.23		4.06	7,225	29,346
Fresno County WW#18	1.23	1.61		1.23				1.23		4.06	6,751	27,419
Total Friant Dam											13,976	56,765
<u>Friant-Kern Canal</u>												
Arvin-Edison WSD	1.23	1.61	3.84	1.23				1.23		7.91	45,332	358,426
City of Fresno	1.23	1.61	3.84	1.23				1.23		7.91	2,680,443	21,193,303
City of Lindsay	1.23	1.61	3.84	1.23				1.23		7.91	103,727	820,132
City of Orange Cove	1.23	1.61	3.84	1.23				1.23		7.91	61,191	483,815
Delano-Earlimart ID	1.23	1.61	3.84	1.23				1.23		7.91	4,291	33,923
Lindsay-Strathmore ID	1.23	1.61	3.84	1.23				1.23		7.91	8,350	66,020
Shafter-Wasco ID	1.23	1.61	3.84	1.23				1.23		7.91	18,938	149,739
Terra Bella ID	1.23	1.61	3.84	1.23				1.23		7.91	45,959	363,381
Total Friant-Kern Canal											2,968,231	23,468,742
<u>Sacramento River</u>												
City of Redding - SR	1.23	1.61								2.84	176,061	499,296
City of West Sacramento	1.23	1.61								2.84	312,283	885,609
Diamond Lands Corp.	1.23	1.61								2.84	8,585	24,345
Lake California P.O.A.	1.23	1.61								2.84	8,615	24,431
Riverview Golf & CC	1.23	1.61								2.84	1,230	3,487
Total Sacramento River											506,773	1,437,168
<u>San Felipe Unit</u>												
San Benito County WD	1.23	1.38	3.84		1.09	0.49		1.57	2.12	10.16	232,127	2,357,427
Santa Clara Valley WD	1.23	1.38	3.84		1.09	0.49		1.57	2.35	10.38	4,352,998	45,192,471
Total San Felipe Unit											4,585,125	47,549,898
<u>San Luis Canal - Fresno</u>												
City of Avenal	1.23	1.61	3.84		1.09	0.49	0.80	2.37		9.05	125,121	1,132,628
City of Coalinga	1.23	1.61	3.84		1.09	0.49	0.80	2.37	0.62	9.67	350,527	3,391,069
City of Huron	1.23	1.61	3.84		1.09	0.49	0.80	2.37		9.05	89,559	810,712
State of CA	1.23	1.61	3.84		1.09	0.49	0.80	2.37		9.05	387	3,500
Westlands WD	1.23	1.61	3.84		1.09	0.49	0.80	2.37	3.33	12.38	193,629	2,397,503
Total San Luis Canal - Fresno											759,223	7,735,411

CENTRAL VALLEY PROJECT
SCHEDULE OF M & I FULL COST ALLOCATED CAPITAL
AS OF SEPTEMBER 30, 2004
2006 SPECIAL WATER RATES

Facility/Contractor	Other Costs 1/ & 6/	Storage 6/	Conveyance 6/	Conveyance Pumping					Direct Pumping 6/	Total 50-Yr Capital Rate/AF	Historical and Projected Deliveries 1981-2030	Allocated Capital Cost	
				Tracy PP		O'Neill PGP 6/	Dos Amigos PP 6/	Total					
				FK/ Madera 6/	All Others 6/								
<u>San Luis Canal - Tracy</u>													
Broadview WD	1.23	1.61	3.84		1.09	0.49	0.80	2.37		9.05	988	8,945	
Pacheco WD - SLC	1.23	1.61	3.84		1.09	0.49	0.80	2.37		9.05	2,141	19,379	
Panoche WD - SLC	1.23	1.61	3.84		1.09	0.49	0.80	2.37		9.05	1,910	17,289	
San Luis WD - SLC	1.23	1.61	3.84		1.09	0.49	0.06	5/ 1.64	6.73	15.04	24,889	374,453	
Total San Luis Canal - Tracy											29,928	420,066	
<u>Shasta D&R</u>													
Centerville CSD	1.23	1.61								2.84	82,351	233,541	
Mountain Gate CSD	1.23	1.61								2.84	45,867	130,074	
Shasta CWA	1.23	1.61								2.84	15,732	44,614	
Total Shasta D&R											143,950	408,229	
<u>Spring Creek Conduit</u>													
City of Redding - SCC	1.23	1.61								2.84	162,988	462,220	
Shasta CWA (Shasta City #25)	8/ 1.23	1.61								2.84	14,532	41,212	
Shasta CSD	1.23	1.61								2.84	36,960	104,816	
Total Spring Creek Conduit											214,480	608,247	
<u>Tehama-Colusa Canal</u>													
Colusa County WD	1.23	1.61	3.84						0.51	7.19	4,620	33,240	
Kanawa WD	1.23	1.61	3.84						0.09	6.77	452	3,064	
Total Tehama-Colusa Canal											5,072	36,304	
<u>Toyon Pipeline</u>													
City of Redding - TP	1.23	1.61	3.84							6.68	5,665	37,847	
City of Shasta Lake	1.23	1.61	3.84						4.42	11.10	118,086	1,310,529	
US Forest Service	1.23	1.61	3.84							6.68	476	3,181	
Total Toyon Pipeline											124,227	1,351,557	
Total												24,045,567	148,932,012
<u>San Felipe Out-of-Basin Facilities</u> 4/													
San Benito County WD			39.58						7.49	47.07	274,697	12,931,073	
Santa Clara Valley WD			39.58						7.49	47.07	5,023,798	236,490,020	
Total												5,298,495	249,421,093

**CENTRAL VALLEY PROJECT
SCHEDULE OF M & I FULL COST ALLOCATED CAPITAL
AS OF SEPTEMBER 30, 2004
2006 SPECIAL WATER RATES**

FOOTNOTES:

1/ Other Costs" represent a charge to all M&I water contractors for Deferred Interest, Level 2 Refuge Water Supply, Trinity River Restoration Program & Programmatic EIS costs capitalized - see Schedule A-4 for details.

2/ Represents the Contra Costa WD's share of the CVP In-Basin costs in accordance with the District's amendatory contract (dated May 26, 1994).

3/ Cross Valley Canal contract water can be pumped and delivered through the State and/or Federal side of joint-use facilities. For the 2006 long-term contractor water rate calculations, these contractors will not be allocated Conveyance and Conveyance Pumping costs. Direct Pumping costs will be limited to Project Use Energy only for Dos Amigos & State Delta (Banks) Pumping Plants. If special circumstances arise that water is pumped through Federal facilities, a "Special Rate" will be developed for additional service components.

4/ The San Felipe Out-of-Basin's 50-year repayment period is 1987-2036.

5/ San Luis Water District - San Luis Canal's Conveyance Pumping share of Dos Amigos:

1,903	A/F	San Luis WD deliveries after Dos Amigos (2006 M&I Water Rates, Schedule A-7)
<u>0.80</u>		times: Dos Amigos Pumping Plant Conveyance Pumping rate (2006 M&I Water Rates, Schedule A-4)
<u>1,517.03</u>		
24,889	A/F	divided by: San Luis WD Historical and Projected Deliveries (H&PT) (see Page 3 of 4)
<u>0.06</u>		San Luis Water District - San Luis Canal's Conveyance Pumping share of Dos Amigos

6/ Refer to 2006 M&I Water Rates, Schedule A-4

148,932,012	Allocated Capital Cost
<u>17,822,456</u>	Contra Costa WD Canal System
<u>166,754,467</u>	Per Schedule A-4

7/ Formerly Plain View WD

8/ Full assignment from Shasta County #25 to Shasta County Agency was executed in fiscal year 2005.