

**CENTRAL VALLEY PROJECT
SCHEDULE OF M&I UNPAID CAPITAL COSTS BY COMPONENT AND/OR FACILITY
AS OF SEPTEMBER 30, 2003
2005 SPECIAL WATER RATES**

Component / Facility	Total Capital at 9/30/2003 6/	Ratio of Total	Allocation of Capital Repayment at 9/30/2003 1/	Net Unpaid Capital at 9/30/2003	Unpaid Capital Annualized Costs 26 Remaining Years	Annual Interest @ 0.036013	8/	FY 2005 Projected Deliveries (Sch. S-6)	Unpaid Capital Rate Per Acre Foot		
									Capital Only	Interest	Total
<u>Storage</u>											
San Felipe Unit	6,286,061	0.041333	1,625,589	4,660,472	179,249	167,840		102,148	1.75	1.64	3.39
All Other Contractors	30,234,033	0.198800	7,818,585	22,415,447	862,133	807,258		324,072	2.66	2.49	5.15
Total Storage	36,520,093	0.240134	9,444,174	27,075,919	1,041,382						
<u>Conveyance</u>											
Contra Costa Canal System	17,829,331	3/	3/	17,829,331	3/				3/	3/	3/
All Other Contractors	50,226,126	0.330256	12,988,583	37,237,543	1,432,213	1,341,052		274,546	5.22	4.88	10.10
Total Conveyance	68,055,457	0.330256	12,988,583	55,066,874	1,432,213						
<u>Conveyance Pumping</u>											
Dos Amigos Pumping Plant											
Capital only	202,925	0.001334	52,477	150,448	5,786	5,418		11,538	7/	0.50	0.47
PUE only	454,299	0.002987	117,483	336,816	12,954	12,130		12,510		1.04	0.97
										1.54	1.44
O'Neill P-Generator/Pumping Plant											
Capital only	1,330,394	0.008748	344,043	986,352	37,937	35,522		114,000	0.33	0.31	0.64
PUE only	1,241,861	0.008166	321,148	920,714	35,412	33,158		114,000	0.31	0.29	0.60
										0.64	0.60
Tracy Pumping Plant											
Friant Kern/Madera											
Capital only	580,840	4/	0.003819	150,206	430,633	15,509		64,827	9/	0.26	0.24
PUE only	2,637,939	4/	0.017345	682,177	1,955,762	75,222		64,827	9/	1.16	1.09
										1.42	1.33
All Other Contractors											
Capital only	1,179,062	4/	0.007753	304,908	874,154	31,481		122,757	10/	0.27	0.26
PUE only	5,354,822	4/	0.035210	1,384,768	3,970,054	142,975		122,757	10/	1.24	1.16
										1.51	1.42
Total Conveyance Pumping	12,982,142	0.085363	3,357,209	9,624,932	370,190						

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	at 9/30/2003	Total	at 9/30/2003	at 9/30/2003	26 Remaining Years	0.036013	8/ Deliveries (Sch. S-6)	Capital Only	Interest	Total
	6/		1/							
Direct Pumping										
Colusa County WD Relift PP	2,409	0.000016	623	1,786	69	64	113	0.61	0.57	1.18
Contra Costa PP (Contra Costa WD)	4,355,821	0.028641	1,126,425	3,229,396	124,208	116,302	91,209	1.36	1.28	2.64
Pleasant Valley PP (City of Coalinga)	190,870	0.001255	49,360	141,511	5,443	5,096	3,517	1.55	1.45	3.00
Pleasant Valley WD Canalside Relift PP	20,920	0.000138	5,410	15,510	597	559	3,517	0.17	0.16	0.33
San Benito County WD										
Gianelli, WR PGP	316,877	0.002084	81,945	234,932	9,036	8,461				
Pacheco PP	186,624	0.001227	48,262	138,363	5,322	4,983				
Total San Benito County WD	503,502	0.003311	130,207	373,295	14,357	13,444	4,648	3.09	2.89	5.98
Santa Clara Valley WD										
Coyote PP	982,221	0.006458	254,004	728,216	28,008	26,226				
Gianelli, WR PGP	5,794,410	0.038100	1,498,447	4,295,963	165,229	154,712				
Pacheco PP	3,412,609	0.022439	882,508	2,530,101	97,312	91,118				
Total Santa Clara WD	10,189,239	0.066998	2,634,959	7,554,280	290,549	272,056	97,500	2.98	2.79	5.77
San Luis WD Canalside Relift PP	153,859	0.001012	39,788	114,071	4,387	4,108	341	12.87	12.05	24.92
Shasta Pumping Plant (City of Shasta Lake)	520,749	0.003424	134,667	386,082	14,849	13,904	2,400	6.19	5.79	11.98
State Delta PP (Cross Valley Canal)	58,316	0.000383	15,081	43,235	1,663	1,557	973	1.71	1.60	3.31
Westlands WD Relifts	621,444	0.004086	160,707	460,737	17,721	16,593	4,500	3.94	3.69	7.63
Wintu PP (Bella Vista WD)	637,111	0.004189	164,758	472,352	18,167	17,011	4,299	4.23	3.96	8.19
Total Direct Pumping	17,254,240	0.113453	4,461,984	12,792,255	492,010					
Subtotal	134,811,931	0.769205	30,251,951	104,559,981	3,335,794					
Other Costs										
Deferred Interest Capitalized	26,244,984	5/ 0.172571	6,787,009	19,457,975	748,384	700,749				
Programmatic EIS Capitalized	3,620,429	5/ 0.023806	936,251	2,684,178	103,238	96,667				
All others	5,234,394	5/ 0.034418	1,353,625	3,880,768	149,260	139,760				
Total Other Costs	35,099,807	0.230795	9,076,885	26,022,922	1,000,882	937,175	426,220	2.35	2.20	4.55
Total	169,911,738	1.000000	39,328,836	130,582,902	4,336,676					
San Felipe Out-Of-Basin										
Conveyance	203,118,329	0.841513	752,071	202,366,259	6,323,946	7,082,819	102,148	61.91	69.34	131.25
Direct Pumping	38,254,331	0.158487	141,641	38,112,690	1,191,022	1,333,944	102,148	11.66	13.06	24.72
Total San Felipe Out-Of-Basin	241,372,660	1.000000	893,712	240,478,948	7,514,967	8,416,763				

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FOOTNOTES:

- 1/ Refer to M&I Water Rates, Schedule A-2B. Total Allocation of Capital Repayment amount includes the assigned revenues for City of Tracy.
- 2/ Refer to M&I Water Rates, Schedule A-7
- 3/ In accordance with Contra Costa's amendatory contract (dated May 26, 1994) payment of their specific facilities is being handled through a repayment contract.
- 4/ Suballocation of Tracy Pumping Plant costs:

	Historical & Projected Deliveries (1981-2030) 2/	Ratio	M&I Capital Costs at 9/30/2003	Project Use Energy		
				BOR	DOE	Total
Tracy Pumping Plant:						
Delta-Mendota Exchange	3,199,987	0.330041	580,840	1,416,138	1,221,801	2,637,939
All Other Contractors	6,495,737	0.669959	1,179,062	2,874,655	2,480,167	5,354,822
Total	9,695,723	1.000000	1,759,901 a/	4,290,793 a/	3,701,968 a/	7,992,761 a/
a/ Tracy Pumping Plant - Conveyance Pumping:						
Total Capital			9,752,662	6/		
less: BOR PUE			4,290,793	6/		
less: DOE PUE			3,701,968	6/		
Capital Allocation			1,759,901			

- 5/ Refer to M&I Water Rates, Schedule A-4
- 6/ Refer to M&I Water Rates, Schedule A-5
- 7/ Cross Valley Canal contractors are charged for PUE capital component only. Therefore their deliveries are not included in determining the "Capital only" rate.
- 8/ Refer to M&I Water Rates, Schedule A-12
- 9/ Includes Friant Dam and Friant-Kern Canal
- 10/ Total Conveyance Pumping for Tracy Pumping Plant less Delta Mendota Exchange