

**CENTRAL VALLEY PROJECT
SCHEDULE OF M & I FULL COST ALLOCATED CAPITAL
AS OF SEPTEMBER 30, 2003
2005 SPECIAL WATER RATES**

Facility/Contractor	Other Costs 1/ & 6/	Storage 6/	Conveyance 6/	Conveyance Pumping					Direct Pumping 6/	Total 50-Yr Capital Rate/AF	Historical and Projected Deliveries 1981-2030 Sch. FC-5	Allocated Capital Cost
				Tracy PP		O'Neill PGP 6/	Dos Amigos PP 6/	Total				
				FK/ Madera 6/	All Others 6/							
<u>Black Butte D&R</u>												
County of Colusa	1.36	1.45								2.82	1,939	5,465
Elk Creek CSD	1.36	1.45								2.82	760	2,142
U. S. Forest Service	1.36	1.45								2.82	1,215	3,424
Whitney Const Inc.	1.36	1.45								2.82	1,381	3,891
Total Black Butte D&R											5,295	14,922
<u>Clear Creek Unit</u>												
Clear Creek CSD	1.36	1.45	3.53							6.35	260,493	1,654,399
<u>Contra Costa Canal</u>												
Contra Costa WD	2/	1.36	1.45						0.56	3.38	7,756,012	26,214,228
<u>Cow Creek Unit</u>												
Bella Vista WD	1.36	1.45	3.53						2.47	8.82	258,339	2,277,830
<u>Cross Valley Canal</u>												
County of Fresno	1.36	1.45	3/		3/	3/	0.48	0.48	1.03	4.33	16,596	71,824
County of Tulare	1.36	1.45	3/		3/	3/	0.48	0.48	1.03	4.33	39,973	172,993
Total Cross Valley Canal											56,569	244,817
<u>Delta-Mendota Canal</u>												
City of Tracy	1.36	1.45	3.53		1.01			1.01		7.36	610,120	4,488,603
Del Puerto WD	1.36	1.45	3.53		1.01			1.01		7.36	547	4,024
Department of VA	1.36	1.45	3.53		1.01			1.01		7.36	11,648	85,693
Panoche WD	1.36	1.45	3.53		1.01			1.01		7.36	1,599	11,765
Plain View WD	1.36	1.45	3.53		1.01			1.01		7.36	19,257	141,672
San Luis WD	1.36	1.45	3.53		1.01			1.01		7.36	6,432	47,318
Total Delta-Mendota Canal											649,603	4,779,074
<u>Folsom D&R</u>												
City of Roseville	1.36	1.45								2.82	1,272,025	3,584,888
El Dorado ID - FD&R	1.36	1.45								2.82	356,243	1,003,984
Sacramento County WA	1.36	1.45								2.82	476,540	1,343,011
San Juan WD	1.36	1.45								2.82	630,341	1,776,460
Total Folsom D&R											2,735,149	7,708,344
<u>Folsom-South Canal</u>												
East Bay MUD	1.36	1.45	3.53							6.35	2,248,487	14,280,232
Sacramento MUD	1.36	1.45	3.53							6.35	1,759,631	11,175,487
Total Folsom-South Canal											4,008,118	25,455,719

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Conveyance Pumping												
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				FK/ Madera 6/	All Others 6/							
<u>Shasta D&R</u>												
Centerville CSD	1.36	1.45								2.82	83,148	234,333
Mountain Gate CSD	1.36	1.45								2.82	16,891	47,604
Shasta CWA	1.36	1.45								2.82	69,470	195,785
Total Shasta D&R											169,510	477,721
<u>Sly Park D&R</u>												
El Dorado ID - SP	7/											
<u>Spring Creek Conduit</u>												
City of Redding - SCC	1.36	1.45								2.82	179,343	505,433
Shasta City #25	1.36	1.45								2.82	12,576	35,443
Shasta CSD	1.36	1.45								2.82	39,844	112,290
Total Spring Creek Conduit											231,763	653,167
<u>Sugar Pine Reservoir</u>												
Foresthill PUD	7/											
<u>Tehama-Colusa Canal</u>												
Colusa County WD	1.36	1.45	3.53						0.48	6.83	5,048	34,469
<u>Toyon Pipeline</u>												
City of Redding - TP	1.36	1.45	3.53							6.35	5,786	36,747
City of Shasta Lake	1.36	1.45	3.53						4.11	10.46	126,640	1,325,047
US Forest Service	1.36	1.45	3.53							6.35	520	3,303
Total Toyon Pipeline											132,946	1,365,097
Total											25,727,436	152,082,407
<u>San Felipe Out-of-Basin Facilities</u> 4/												
San Benito County WD			35.25						6.64	41.89	305,290	12,787,271
Santa Clara Valley WD			35.25						6.64	41.89	5,457,360	228,585,389
Total											5,762,650	241,372,660

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FOOTNOTES:

1/ Other Costs" represent a charge to all M&I water contractors for Deferred Interest, Level 2 Refuge Water Supply, Trinity River Restoration Program & Programmatic EIS costs capitalized - see Schedule A-4 for details.

2/ Represents the Contra Costa WD's share of the CVP In-Basin costs in accordance with the District's amendatory contract (dated May 26, 1994).

3/ Cross Valley Canal contract water can be pumped and delivered through the State and/or Federal side of joint-use facilities. For the 2005 long-term contractor water rate calculations, these contractors will not be allocated Conveyance and Conveyance Pumping costs. Direct Pumping costs will be limited to Project Use Energy only for Dos Amigos & State Delta (Banks) Pumping Plants. If special circumstances arise that water is pumped through Federal facilities, a "Special Rate" will be developed for additional service components.

4/ The San Felipe Out-of-Basin's 50-year repayment period is 1987-2036.

5/ San Luis Water District - San Luis Canal's Conveyance Pumping share of Dos Amigos:

1,761	A/F San Luis WD deliveries after Dos Amigos (2005 M&I Water Rates, Schedule A-7)
<u>0.71</u>	times: Dos Amigos Pumping Plant Conveyance Pumping rate (2005 M&I Water Rates, Schedule A-4)
<u>1,243.27</u>	
22,187	A/F divided by: San Luis WD Historical and Projected Deliveries (H&PT) (see Page 2 of 4)
<u>0.06</u>	San Luis Water District - San Luis Canal's Conveyance Pumping share of Dos Amigos

6/ Refer to 2005 M&I Water Rates, Schedule A-4

152,082,407	Allocated Capital Cost
<u>17,829,331</u>	Contra Costa WD Canal System
<u>169,911,738</u>	Per Schedule A-4

7/ Due to title transfers, water rates will not be calculated for the fiscal year 2005 forward.