

**CENTRAL VALLEY PROJECT
SCHEDULE OF M&I TEMPORARY CAPITAL WATER RATES
2004 SPECIAL WATER RATES**

CAPITAL RATE (EXCLUDING INTEREST) PER ACRE-FOOT (Schedule S-2)										
<u>Service Area / Contractor</u>	<u>Other Costs</u>	<u>Storage</u>	<u>Conveyance</u>	<u>Conveyance Pumping</u>					<u>Direct Pumping</u>	<u>Total</u>
				<u>Corning PP</u>	<u>Friant-Kern Madera</u>	<u>All Others</u>	<u>O'Neill PGP</u>	<u>Dos Amigos PP</u>		
M&I Capital Rates (excluding interest):										
1. Sacramento, American, Stanislaus, San Joaquin Rivers & the Delta	2.70	6.22								8.92
2. Delta-Mendota Canal and Pool	2.70	6.22	8.77			1.80				19.49
3. Folsom-South Canal , Toyon Pipeline and Tehama-Colusa Canal	1/ 2.70	6.22	8.77							17.69
4. Musco Olive & Tracy Golf & Country Club (State Delta Pumping Plant)	2/ 2.70	6.22							2.11	11.03
5. Friant Dam	2.70	6.22			1.78					10.70
6. Friant-Kern & Madera Canals	2.70	6.22	8.77		1.78					19.47
7. San Luis Canal:										
Before Dos Amigos Pumping Plant	2.70	6.22	8.77			1.80	0.77			20.26
After Dos Amigos Pumping Plant	2.70	6.22	8.77			1.80	0.77	2.10		22.36
8. Coalinga Canal (Pleasant Valley Pumping Plant)	3/ 2.70	6.22	8.77			1.80	0.77	2.10	2.64	25.00
9. San Felipe Unit:										
San Benito (before Coyote Pumping Plant)	4/ 2.70	4.52	8.77			1.80	0.77		4.20	22.76
Santa Clara (after Coyote Pumping Plant)	5/ 2.70	4.52	8.77			1.80	0.77		3.51	22.07
10. Cross Valley Canal (State Delta Pumping Plant)	6/ 2.70	6.22						1.42	2.11	12.45

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CAPITAL INTEREST RATE PER ACRE-FOOT (Schedule S-2)										
Service Area / Contractor	Other Costs	Storage	Conveyance	Conveyance Pumping					Direct Pumping	Total
				Corning PP	Tracy Pumping Plant Friant-Kern Madera	All Others	O'Neill PGP	Dos Amigos PP		
M&I Capital Interest Rates:										
1. Sacramento, American, Stanislaus, San Joaquin Rivers & the Delta	2.55	5.86								8.41
2. Delta-Mendota Canal and Pool	2.55	5.86	8.28			1.70				18.39
3. Folsom-South Canal , Toyon Pipeline and Tehama-Colusa Canal	1/ 2.55	5.86	8.28							16.69
4. Musco Olive & Tracy Golf & Country Club (State Delta Pumping Plant)	2/ 2.55	5.86							1.99	10.40
5. Friant Dam	2.55	5.86				1.68				10.09
6. Friant-Kern & Madera Canals	2.55	5.86	8.28			1.68				18.37
7. San Luis Canal:										
Before Dos Amigos Pumping Plant	2.55	5.86	8.28			1.70	0.73			19.12
After Dos Amigos Pumping Plant	2.55	5.86	8.28			1.70	0.73	1.98		21.10
8. Coalinga Canal (Pleasant Valley Pumping Plant)	3/ 2.55	5.86	8.28			1.70	0.73	1.98	2.50	23.60
9. San Felipe Unit:										
San Benito (before Coyote Pumping Plant)	4/ 2.55	4.26	8.28			1.70	0.73		3.96	21.48
Santa Clara (after Coyote Pumping Plant)	5/ 2.55	4.26	8.28			1.70	0.73		3.31	20.83
10. Cross Valley Canal (State Delta Pumping Plant)	6/ 2.55	5.86						1.34	1.99	11.74

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<u>Service Area / Contractor</u>	<u>Other Costs</u>	<u>Storage</u>	<u>Conveyance</u>	<u>Conveyance Pumping</u>					<u>Direct Pumping</u>	<u>Total</u>
				<u>Corning PP</u>	<u>Tracy Pumping Plant Friant-Kern Madera</u>	<u>All Others</u>	<u>O'Neill PGP</u>	<u>Dos Amigos PP</u>		
M&I Capital Rates (including interest):										
1. Sacramento, American, Stanislaus, San Joaquin Rivers & the Delta	5.25	12.08								17.33
2. Delta-Mendota Canal and Pool	5.25	12.08	17.05			3.50				37.88
3. Folsom-South Canal , Toyon Pipeline and Tehama-Colusa Canal	1/ 5.25	12.08	17.05							34.38
4. Musco Olive & Tracy Golf & Country Club (State Delta Pumping Plant)	2/ 5.25	12.08							4.10	21.43
5. Friant Dam	5.25	12.08				3.46				20.79
6. Friant-Kern & Madera Canals	5.25	12.08	17.05			3.46				37.84
7. San Luis Canal:										
Before Dos Amigos Pumping Plant	5.25	12.08	17.05			3.50	1.50			39.38
After Dos Amigos Pumping Plant	5.25	12.08	17.05			3.50	1.50	4.08		43.46
8. Coalinga Canal (Pleasant Valley Pumping Plant)	3/ 5.25	12.08	17.05			3.50	1.50	4.08	5.14	48.60
9. San Felipe Unit:										
San Benito (before Coyote Pumping Plant)	4/ 5.25	8.78	17.05			3.50	1.50		8.16	44.24
Santa Clara (after Coyote Pumping Plant)	5/ 5.25	8.78	17.05			3.50	1.50		6.82	42.90
10. Cross Valley Canal (State Delta Pumping Plant)	6/ 5.25	12.08						2.76	4.10	24.19

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FOOTNOTES:

- 1/ Conveyance and Conveyance Pumping operation and maintenance costs will be billed directly to the Authorities.
- 2/ Storage and project use energy at State-Delta Pumping Plant.
- 3/ Direct Pumping from Pleasant Valley Pumping Plant (City of Coalinga).
- 4/ Direct Pumping from Wm. R. Gianelli Pump/Generator and Pacheco PP (see Schedule A-2A, 2004 M&I Water Rates for details).
- 5/ Direct Pumping from W.R. Gianelli Pump/Generator, Pacheco PP, and Coyote PP (see Schedule A-2A, 2004 M&I Water Rates for details).
- 6/ Effective March 1, 1996, Cross Valley Canal contract water is pumped and delivered through the State and/or State's side of joint-use facilities. Therefore, (1) these contractors will no longer be allocated Conveyance costs; and (2) Conveyance Pumping and Direct Pumping costs will be limited to Project Use Energy only.