

CENTRAL VALLEY PROJECT
SCHEDULE OF M&I FULL COST CAPITAL RATE PER ACRE-FOOT
AS OF SEPTEMBER 30, 2002
2004 SPECIAL WATER RATES

Facility/Contractor	Capital Cost			Present Worth of Projected Deliveries 2004-2030 (Sch. FC-5)	2004 Full Cost Capital Rate
	Allocated Capital Cost (Sch. FC-4)	Repayment as of 09-30-02 5/	Net Capital Cost		
Black Butte D&R					
County of Colusa	8,280	3,265	5,015	433	11.59
Elk Creek CSD	3,245	3,362	(117)	162	(0.72)
U. S. Forest Service	5,188		5,188	487	10.66
Whitney Const Inc.	5,895	5,427	468	269	1.74
Total Black Butte D&R	22,608	12,053	10,555	1,351	
Clear Creek Unit					
Clear Creek CSD	2,409,939	12,907	2,397,032	75,259	31.85
Contra Costa Canal					
Contra Costa WD	1/ 37,876,020	3,633,737	34,242,283	1,952,842	17.53
Cow Creek Unit					
Bella Vista WD	3,060,993	109,997	2,950,996	73,596	40.10
Cross Valley Canal					
County of Fresno	103,391	17,194	86,197	6,035	14.28
County of Tulare	238,473	20,286	218,187	13,529	16.13
Total Cross Valley Canal	341,864	37,479	304,385	19,565	
Delta-Mendota Canal					
City of Tracy	4,296,764	474,359	3,822,405	102,903	37.15
Del Puerto WD	5,553	1,781	3,772	127	29.69
Department of VA	121,265	405	120,860	4,358	27.73
Panoche WD	16,555	855	15,700	430	36.49
Plain View WD	186,467	85,366	101,101	4,322	23.39
San Luis WD	65,007	87,989	(22,982)	1,287	(17.86)
Total Delta-Mendota Canal	4,691,611	650,755	4,040,856	113,426	
Folsom D&R					
City of Roseville	5,422,972	396,092	5,026,880	339,317	14.81
El Dorado ID - FD&R	1,524,778	384,278	1,140,500	80,533	14.16
Sacramento County WA	2,030,107	2,110	2,027,997	144,974	13.99
San Juan WD 4/	2,036,391	913,932	1,122,459	115,146	9.75
Total Folsom D&R	11,014,248	1,696,411	9,317,837	679,970	
Folsom-South Canal					
East Bay MUD	21,099,941	200,801	20,899,140	595,103	35.12
Sacramento MUD	16,112,066	82,969	16,029,097	582,768	27.51
Total Folsom-South Canal	37,212,007	283,769	36,928,238	1,177,872	

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<u>Friant Dam</u>					
County of Madera	39,750	1,783	37,967	2,062	18.42
Fresno County WW#18	37,018	62,608	(25,590)	1,616	(15.84)
Total Friant Dam	76,768	64,391	12,377	3,678	
<u>Friant-Kern Canal</u>					
Arvin-Edison WSD	482,178	495,856	(13,678)	10,786	(1.27)
City of Fresno	28,212,104	276,873	27,935,231	646,691	43.20
City of Lindsay	1,087,242	224,812	862,430	26,443	32.61
City of Orange Cove	634,010	237,108	396,902	14,774	26.86
Delano-Earlimart ID	45,315	1,912	43,403	1,617	26.85
Lindsay-Strathmore ID	82,332	21,740	60,592	2,164	28.00
Shafter-Wasco ID	194,840	15,196	179,644	5,401	33.26
Terra Bella ID	490,118	6,471	483,647	15,264	31.68
Total Friant-Kern Canal	31,228,139	1,279,969	29,948,170	723,141	
<u>Sacramento River</u>					
City of Redding - SR	806,123	199,364	606,759	40,325	15.05
City of West Sacramento	1,428,137	120,294	1,307,843	96,048	13.62
Diamond Lands Corp.	40,173	54,088	(13,915)	2,276	(6.11)
Lake California P.O.A.	40,527	22,713	17,814	2,164	8.23
Riverview Golf & CC	5,718	4,001	1,717	271	6.35
Total Sacramento River	2,320,678	400,460	1,920,218	141,084	
<u>San Felipe Unit</u>					
San Benito County WD	3,212,293	376,747	2,835,546	83,546	33.94
Santa Clara Valley WD	59,384,837	6,895,916	52,488,921	1,302,785	40.29
Total San Felipe Unit	62,597,130	7,272,663	55,324,467	1,386,331	
<u>San Luis Canal - Fresno</u>					
City of Avenal	1,540,280	6,537	1,533,743	35,863	42.77
City of Coalinga	4,438,462	131,007	4,307,455	98,448	43.75
City of Huron	1,107,748	5,209	1,102,539	29,055	37.95
State of CA	4,702	1,889	2,813	103	27.22
Westlands WD	3,776,785	91,681	3,685,104	61,742	59.69
Total San Luis Canal - Fresno	10,867,977	236,323	10,631,654	225,212	
<u>San Luis Canal - Tracy</u>					
Broadview WD	11,738	2,979	8,759	206	42.56
Pacheco WD - SLC	27,210	2,178	25,032	780	32.09
Panoche WD - SLC	22,932	1,066	21,866	588	37.16
San Luis WD - SLC	386,750	100,601	286,149	4,682	61.12
Total San Luis Canal - Tracy	448,630	106,823	341,807	6,256	

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Shasta D&R					
Centerville CSD	358,286	3,346	354,940	24,434	14.53
Mountain Gate CSD	72,096	38,750	33,346	3,777	8.83
Shasta CWA	300,256	1,796	298,460	21,294	14.02
Total Shasta D&R	730,638	43,891	686,747	49,505	
Sly Park D&R					
El Dorado ID - SP	2,866,162	2,292,818	573,344	193,322	2.97
Spring Creek Conduit					
City of Redding - SCC	767,679	112,523	655,156	57,364	11.42
Shasta Cty #25	53,907	399	53,508	3,338	16.03
Shasta CSD	171,576	34,596	136,980	10,334	13.26
Total Spring Creek Conduit	993,162	147,518	845,644	71,036	
Sugar Pine Reservoir					
Foresthill PUD	743,263	135,187	608,076	24,810	3/
Tehama-Colusa Canal					
Colusa County WD	49,019	12,252	36,767	1,589	23.14
Toyon Pipeline					
City of Redding - TP	52,853	212,427	(159,574)	454	(351.14)
City of Shasta Lake	1,682,794	1,363,731	319,063	29,366	10.86
US Forest Service	4,672	4,343	329	108	3.04
Total Toyon Pipeline	1,740,319	1,580,501	159,818	29,929	
Total	211,291,175	20,009,905	191,281,270		
San Felipe Out of Basin Facilities 2/					
San Benito County WD	12,816,258		12,816,258	61,975	206.80
Santa Clara Valley WD	228,008,334	893,712	227,114,622	970,739	233.96
Total	240,824,592	893,712	239,930,880	1,032,714	

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FOOTNOTES:

- 1/ Represents Contra Costa's share of the CVP In-Basin costs in accordance with the District's amendatory contract (dated May 26, 1994).
- 2/ The San Felipe Out-of-Basin facilities were placed in service in FY 1987 and have a 50-year repayment period of 1987-2036.
- 3/ Foresthill PUD's contract rate of \$85.00 represents an amount which has been determined to be sufficient to cover their allocated cost of service water service costs.
- 4/ The San Juan WD (formerly San Juan Suburban WD) projections have been adjusted to show all M&I water deliveries as in accordance with 11/2/95 letter from CCAO to District. In addition, the District's supply may be increased in accordance with an annual needs analysis per PL 101-514. Further, contract for 13,000 A/F of water per annum is projected for the year 2005 forward and associated long term water ratesetting will be considered at that time (see table of projected water deliveries dated 8/27/99).
- 5/ Refer to 2004 M&I Water Rates, Schedule A-6.