

**CENTRAL VALLEY PROJECT
 DOS PALOS AREA JOINT POWER AUTHORITY M&I WATER RATES
 2004 SPECIAL WATER RATES**

	Net Unpaid Capital at 9/30/2002	Present Worth of Projected Deliveries 2004-2030	Total Rate
	(Schedule S-2)	(Schedule O-3B)	
<u>O&M Water Rate:</u>			
Water Marketing (Schedule S-4)			\$ 5.01
<u>Capital:</u>			
Other Costs	32,043,069	11,349,120	2.82
Conveyance	62,961,483	6,244,523	10.08
O'Neill Pumping Plant	2,333,355	2,640,695	0.88
Dos Amigos Pumping Plant	604,804	404,431	1.50
Total Rate			<u>\$ 20.29</u>