

**CENTRAL VALLEY PROJECT  
 TEMPORARY SAN JUAN WATER DISTRICT 2004 M&I WATER RATES  
 WARREN ACT CONTRACT NO. 6-07-20-W1315  
 2004 SPECIAL WATER RATES**

	<b>Rate Per Acre-Foot</b>
<b><u>M&amp;I O&amp;M Rates:</u></b>	
Water Marketing	5.01 <b>1/</b>
Storage (All Other Contractors)	6.38 <b>1/</b>
	11.39
<b><u>M&amp;I Capital (Other Costs): 2/</u></b>	
	1.34 San Juan WD's Other Costs <b>3/</b>
	4.28 divided by San Juan WD's Total 50 Year Capital Rate per Acre-Foot <b>3/</b>
	0.314193 Ratio of other costs to total 50 year capital rate
	6.01 times San Juan WD's 2004 Capital Rate <b>4/</b>
	1.89
Total	13.28

**FOOTNOTE:**

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1/ Refer to Schedule W-1

2/ "Other Costs" represents a charge to all M&I water contractors for Deferred Interest, Level 2 Refuse Water, Trinity River Restoration Program and Environmental Impact Statement (PEIS) costs. These costs are O&M related but have been capitalized for repayment purposes.

3/ Refer to 2004 M&I Water Rates, Schedule A-2Bb.

4/ Refer to 2004 M&I Water Rates, Schedule A-2Ba.