

CENTRAL VALLEY PROJECT
SCHEDULE OF M&I CAPITAL COSTS TO BE REPAID BY COMPONENT AND/OR FACILITY
AS OF SEPTEMBER 30, 2006
2008 M&I WATER RATES

Component / Facility	Total Capital Costs at 9/30/06 (Sch. A-5)	Allocation of Miscellaneous M & I Revenue 1/	Net Capital Costs at 9/30/06	Historical & Projected Deliveries 1981-2030 (Sch. A-7)	50 - YR Capital Cost Per A/F
Storage					
San Felipe Unit Contractors	\$6,625,478	\$42,522	\$6,582,956	4,525,486	1.45
All Other Contractors	31,781,941	24	31,781,917	19,052,390	1.67
Total Storage	<u>\$38,407,419</u>	<u>\$42,546</u>	<u>\$38,364,873</u>		
Conveyance					
Contra Costa Canal System 2/					
All Other Contractors	50,924,081		50,924,081	13,010,556	3.91
Total Conveyance	<u>\$50,924,081</u>		<u>\$50,924,081</u>		
Conveyance Pumping					
Dos Amigos PP - Capital only	196,685		196,685	759,581 7/	0.26
- PUE only	417,924		417,924	779,697	0.54
O'Neill Pump-Generator Plant	2,643,426		2,643,426	5,309,487	0.50
Jones PP 3/					
FK/Madera Exchange	3,552,853		3,552,853	2,976,625 4/	1.19
All Other Contractors	6,701,250		6,701,250	5,923,093	1.13
Total Conveyance Pumping	<u>\$13,512,138</u>		<u>\$13,512,138</u>		
Direct Pumping					
Bella Vista WD (Wintu PP)	677,364		677,364	240,041	2.82
Colusa County WD Relift PP	2,558		2,558	4,787	0.53
Contra Costa PP (Contra Costa WD)	4,429,550		4,429,550	7,043,258	0.63
Kanawha WD Relift PP	40		40	422	0.10
Pleasant Valley PP (City of Coalinga)	184,213		184,213	347,403	0.53
Pleasant Valley WD Canalside Relift PP	20,249		20,249	347,403	0.06
San Benito County WD					
Pacheco PP	186,455		186,455		
Gianelli, WR PGP	317,681		317,681		
Total San Benito County WD	<u>\$504,137</u>		<u>\$504,137</u>	228,210	2.21
San Luis WD Canalside Relifts & Turnouts	158,073		158,073	25,864	6.11
Santa Clara Valley WD					
Coyote PP	1,010,546		1,010,546		
Pacheco PP	3,511,021		3,511,021		
Gianelli, WR PGP	5,982,049		5,982,049		
Total Santa Clara WD	<u>\$10,503,616</u>		<u>\$10,503,616</u>	4,297,276	2.44

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Shasta PP (City of Shasta Lake)	\$594,666		\$594,666	153,550	3.87
State Delta PP (Cross Valley Canal)	23,222		23,222	20,116	1.15
Westlands WD Relifts	595,962		595,962	195,075	3.06
Total Direct Pumping	<u>\$17,693,651</u>		<u>\$17,693,651</u>		
Sub-total	<u>\$120,537,289</u>	<u>\$42,546</u>	<u>\$120,494,742</u>		
<u>Other Costs</u>					
Deferred Interest Capitalized 5/	21,277,763		21,277,763		
Programmatic EIS Capitalized 6/	3,920,212		3,920,212		
All others	4,765,130		4,765,130		
Total Other Costs	<u>\$29,963,104</u>		<u>\$29,963,104</u>	23,577,876	1.27
Grand Total	<u><u>\$150,500,393</u></u>	<u><u>\$42,546</u></u>	<u><u>\$150,457,847</u></u>		

San Felipe Out-of-Basin Contractors 8/

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FOOTNOTES

- 1/ Fiscal Year 2006 Rescheduled Water Revenue. Refer to Schedule B-2.
- 2/ In accordance with the District's amendatory contract (dated May 26, 1994) payment of their specific facilities is being handled through a repayment contract.
- 3/ Suballocation of Jones Pumping Plant costs is as follows:

<u>Jones Pumping Plant</u>	Historical & Projected Deliveries (1981-2030) (Sch. A-7)	Ratio	Allocated Costs
Delta-Mendota Exchange	3,140,291	0.346481	3,552,853
All Other Contractors	5,923,093	0.653519	6,701,250
Total	9,063,384	1.000000	10,254,103

- 4/ Friant Dam (13,676 A/F) and Friant-Kern Canal (2,962,949 A/F) historical and projected deliveries (Schedule A-7).
- 5/ This amount represents the difference between the total annual interest charges (capital and o&m) calculated under the "Component" and "Modified" plant allocation methods (refer to Thru 1987 Deferred Interest RPA.xls for details) and is being shown here as an additional capitalized cost to be recovered from all M&I water users.
- 6/ In accordance with Public Law 102-575, Section 3409 - Environmental Review, programmatic environmental impact statement (PEIS) costs (includes the actual November 1992 thru 1998 O&M costs) are to be treated as capital costs in accordance with Reclamation Law and recovered from all M&I users. For the 2008 and future years water rates, PEIS costs will be allocated annually based on the allocation of Central Valley Project Plant-in-Service costs.
- 7/ Cross Valley Canal contractors are charged for PUE capital component only. And as a result, their deliveries will not be included in determining the non-PUE portion of the capital rate.
- 8/ Per the amendatory contracts effective January 1, 2007 for Santa Clara Valley WD, and effective March 1, 2007 for San Benito County WD, these costs are now under a repayment contract.

Source:
Sch. A-5
Sch. A-7