

CENTRAL VALLEY PROJECT
SCHEDULE OF ESTIMATED CAPITAL AND DEFICIT INTEREST RATES
PER ACRE-FOOT
2007 M&I WATER RATES

Facility/Contractor	2007 Projected Water Deliveries (Sch. A-12)	Estimated Capital and Deficit Interest Rates Per A/F				
		Capital Interest 1/	Capital Interest Rate	Deficit Interest 1/	Deficit Interest Rate	Total Interest Rate 3/
<u>Black Butte D&R</u>						
County of Colusa	24					
Elk Creek CSD	12			12	0.96	0.96
US Forest Service - BB	7	70	10.72	2	0.26	10.98
Whitney Const.	22					
<u>Clear Creek Unit</u>						
Clear Creek CSD	1,937	37,141	19.18	3,274	1.69	20.87
<u>Contra Costa Canal</u>						
Contra Costa WD	2/ 85,761					
<u>Cow Creek Unit</u>						
Bella Vista WD	3,199	24,352	7.61	1,118	0.35	7.96
<u>Cross Valley Canal</u>	4/					
County of Fresno	300			1,872	6.24	6.24
County of Tulare	673	986	1.47	4,989	7.42	8.89
<u>Delta-Mendota Canal</u>						
Byron Bethany ID	1,040	2,391	2.30			2.30
City of Tracy	9,800	65,415	6.67			6.67
Del Puerto WD	20	47	2.34			2.34
Department of Veterans Affairs	63	1,958	30.98	382	6.05	37.03
Panoche WD - DMC	29	81	2.84	15	0.53	3.37
San Luis WD - DMC	180					
<u>Folsom D&R</u>						
City of Roseville	27,396			12,385	0.45	0.45
El Dorado ID - FD&R	5,397			329	0.06	0.06
Sacramento County WA	3,632	32,684	9.00	435	0.12	9.12
San Juan WD	7,502	5,605	0.75			0.75
<u>Folsom-South Canal</u>						
East Bay MUD	27,165	289,793	10.67	164,330	6.05	16.72
Sacramento County WA - FSC 7/	15,000	131,765	8.78	165,616	11.04	19.82
Sacramento MUD 7/	27,211	131,765	4.84	165,616	6.09	10.93

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<u>Friant Dam</u>						
County of Madera	113	289	2.56	150	1.33	3.89
Fresno County WW#18	148			6	0.04	0.04
<u>Friant-Kern Canal</u>						
Arvin-Edison WSD	538			665	1.24	1.24
City of Fresno	59,581	488,732	8.20	859,057	14.42	22.62
City of Lindsay	1,700	6,492	3.82			3.82
City of Orange Cove	1,275	425	0.33	3,842	3.01	3.34
Delano-Earlimart ID	150	631	4.20			4.20
Lindsay-Strathmore ID	200	312	1.56			1.56
Shafter-Wasco ID	459	1,707	3.72			3.72
Terra Bella ID	614	6,044	9.84			9.84
<u>Sacramento River</u>						
City of Redding - SR	2,820			1,089	0.39	0.39
City of W. Sacramento	6,871			177	0.03	0.03
Lake California P.O.A.	200			95	0.48	0.48
Meyer Crest Ltd.	5/ 115			101	0.88	0.88
Riverview Golf & CC	25			0		
<u>San Felipe Unit</u>						
San Benito County WD	4,919	28,238	5.74			5.74
Santa Clara Valley WD	99,706	497,557	4.99	158,048	1.59	6.58
<u>San Luis Canal - Fresno</u>						
City of Avenal	2,738	27,226	9.95	24,409	8.92	18.87
City of Coalinga	6,545	71,673	10.95	33,725	5.15	16.10
City of Huron	830	18,841	22.71	17,349	20.91	43.62
State of CA	10	2	0.21	11	1.12	1.33
Westlands WD	3,000	12,638	4.21			4.21

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<u>San Luis Canal - Tracy</u>						
Broadview WD	20	34	1.70			1.70
Pacheco WD	14	408	30.02	33	2.44	32.46
Panoche WD	58	163	2.81	72	1.24	4.05
San Luis WD	620	1,334	2.15			2.15
<u>Shasta D&R</u>						
Centerville CSD	944	4,186	4.44	883	0.94	5.38
Mountain Gate CSD	779	955	1.23	720	0.92	2.15
Shasta CWA	6/ 293	651	2.22	370	1.26	3.48
<u>Spring Creek Conduit</u>						
City of Redding - SCC	4,436	4,085	0.92	423	0.10	1.02
Shasta CWA - SCC	6/ 186	679	3.66	241	1.30	4.96
Shasta CSD	625	320	0.51	311	0.50	1.01
<u>Tehama-Colusa Canal</u>						
Colusa County WD	150	283	1.89	3	0.02	1.91
Kanawha WD	10					
<u>Toyon Pipeline</u>						
City of Redding - TP	42			23	0.56	0.56
City of Shasta Lake	2,461			1,828	0.74	0.74
US Forest Service	10			0	0.01	0.01
	<u>419,571</u>	<u>1,897,961</u>		<u>1,624,007</u>		
<u>San Felipe Out-of-Basin Facilities</u>						
San Benito County WD	4,919	427,487	86.91	76,649	15.58	102.49
Santa Clara Valley WD	99,706	8,063,913	80.88	3,006,557	30.15	111.03
	<u>104,625</u>	<u>8,491,400</u>		<u>3,083,207</u>		

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FOOTNOTES

- 1/ Interest projections are based on the actual 2005 capital and deficit interest costs divided by each contractors 2007 projected water deliveries. This treatment is different than in the cost of service rate calculations, where interest is amortized over the remaining repayment period (Refer to Schedules C-1A and C-1B of Volume 2 of the 2007 M&I Water Rates).
- 2/ Represents the District's share of the CVP In-Basin interest costs in accordance with the District's amendatory contract (dated May 26, 1994).
- 3/ In order to qualify under the M&I voluntary payment policy, contractors are required to pay the operation and maintenance plus interest rate. For the interest rate component, interest has been limited to \$200.00.
- 4/ Cross Valley Canal contractor 2007 delivery base has been modified since 5-year deliveries are sporadic in nature and result in inconsistent PUE rates. 2007 deliveries are based on the higher of i) 50% of the contract maximum or ii) the lesser of the 5 year average or the contract maximum.
- 5/ Formerly Diamond Lands Corp.
- 6/ Full assignment from Shasta County #25 to Shasta County Agency was executed in fiscal year 2005.
- 7/ SMUD assigned 30,000 a/f to Sacramento County WA effective October 1, 2006. However, assigned water will not be scheduled for delivery until October 1, 2011 in accordance with the assignment agreement.

Sources:
Sch. C-1
Sch. A-12