

CENTRAL VALLEY PROJECT
SCHEDULE OF M&I CAPITAL AND PROJECT USE ENERGY COSTS BY COMPONENT
AS OF SEPTEMBER 30, 2005
2007 M&I WATER RATES

Facility/Contractor	M&I Capital Costs at 09/30/05	Allocation of Project Use Energy Costs				Total Capital at 09/30/05
		Historical & Projected (1981-2030) KWH Per AF 3/	Ratio of Total	Central Valley Project		
				(BOR)	(DOE)	
Storage						
San Felipe Unit Contractors	6,612,320					6,612,320
All Other Contractors	30,950,116	217,271,457	0.031902	443,353	396,228	31,789,697
Total Storage	37,562,436	217,271,457	0.031902	443,353	396,228	38,402,017
Conveyance						
Contra Costa WD	17,830,725					17,830,725
All Other Contractors	50,876,567					50,876,567
Total Conveyance	68,707,292					68,707,292
Conveyance Pumping						
Dos Amigos Pumping Plant	198,012	107,993,317	0.015857	220,365	196,943	615,320
O'Neill Pump-Generator Plant	1,368,554	326,440,310	0.047931	666,117	595,315	2,629,985
Tracy Pumping Plant	1,866,937	2,147,208,679	0.315274	4,381,479	3,915,769	10,164,185
Total Conveyance Pumping	3,433,504	2,581,642,306	0.379062	5,267,961	4,708,027	13,409,491
Direct Pumping						
Bella Vista WD (Wintu PP)	325,395	93,982,542	0.013799	191,776	171,392	688,562
Colusa County WD		642,744	0.000094	1,312	1,172	2,484
Contra Costa Pumping Plants		1,153,006,378	0.169296	2,352,763	2,102,687	4,455,450
Kanawha WD		10,658	0.000002	22	19	41
Pleasant Valley Pumping Plant	167,748	4,466,573	0.000656	9,114	8,145	185,007
Pleasant Valley WD Canalside Relift PP	20,151	53,191	0.000008	109	97	20,356
San Benito County WD						
Pacheco Pumping Plant	4/	48,637,337	0.007141	99,247	88,698	187,945
Gianelli, William R. Pump-Generator Plant	36,761 1/	73,349,362	0.010770	149,673	133,764	320,198
San Luis WD Canalside Relifts & Turnouts	124,048	8,693,582	0.001276	17,740	15,854	157,642
Santa Clara Valley WD						
Coyote Pumping Plant	4/	261,169,788	0.038347	532,929	476,284	1,009,213
Pacheco Pumping Plant	4/	907,403,131	0.133234	1,851,598	1,654,791	3,506,389
Gianelli, William R. Pump-Generator Plant	685,833 1/	1,368,443,352	0.200928	2,792,372	2,495,570	5,973,775
Shasta Pumping Plant	314,152	72,535,570	0.010650	148,012	132,280	594,444
State-Delta Pumping Plant (Cross Valley Canal)		6,143,000	0.000902	12,535	11,203	23,738
Westlands WD Canalside Relift PP	545,376	13,157,621	0.001932	26,849	23,995	596,220
Total Direct Pumping	2,219,463	4,011,694,829	0.589036	8,186,050	7,315,950	17,721,463
Total	111,922,694	6,810,608,592	1.000000	13,897,363 3/	12,420,205 3/	138,240,263
OUT-OF-BASIN COSTS - SAN FELIPE UNIT						
Conveyance	209,723,737 4/					209,723,737
Direct Pumping	39,540,905 4/					39,540,905
Total	249,264,642					249,264,642

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Footnotes

1/ Allocation of Storage Costs:

	San Felipe Unit		All Other Storage Contractors	Total	
	Storage	Suballocation of Storage Costs (Dir. Pump. Appl. to SL/PG)			
	San Benito	Santa Clara			
Historical and Projected 1981-2030 M&I Deliveries (Sch A-7)	<u>4,548,242</u>	<u>231,386</u>	<u>4,316,856</u>	<u>19,191,562</u>	<u>23,739,804</u>
Ratios	<u>0.191587</u>	<u>0.050874</u>	<u>0.949126</u>	<u>0.808413</u>	<u>1.000000</u>
Allocated Gianelli, WR Pump-Generator Costs	722,594	36,761	685,833	3,049,029	3,771,623
Allocated Other Storage Costs	<u>6,612,320</u>			<u>27,901,087</u>	<u>34,513,407</u>
Total	<u>7,334,914</u>	<u>36,761</u>	<u>685,833</u>	<u>30,950,116</u>	<u>38,285,030</u>

2/ Footnote 2/ not used at this time.

3/ These costs represent the total Pumping Project Use Power costs allocated to M&I for CVP (\$13,897,363) as well as DOE (\$12,420,205). These costs are allocated to components based on the ratio's identified (as of 9/30/05) above under "Allocation of Project Use Energy Costs". They are then suballocated to individual facilities based on their historical and projected 1981 - 2030 KWH's per A/F.

4/ These costs are part of the total Out-of-Basin costs which are the specific repayment responsibility of the Out-of-Basin contractors (San Benito County WD and Santa Clara Valley WD) only. As a result, they are excluded from allocation to the In-Basin contractors.

5/ Payment of these specific conveyance facilities is being handled through a repayment contract with the District.

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Footnotes (Continued)

Reconciliation of Total Capital Costs with Ratesetting Data, Central Valley Project, Plant In Service Costs, September 30, 2005.

Total Capital Costs @ 9/30/05	138,240,263		
Less: Storage	38,285,030	*	
Conveyance			
(In-Basin)	68,707,292		
(Out-of-Basin)	209,723,737		
Conveyance Pumping	3,433,504		
Direct Pumping			
(In-Basin)	1,496,869	*	
(Out-of-Basin - Includes PUE)	39,540,905	*	
Project Use Energy (BOR)	13,897,363		
Project Use Energy (DOE)	<u>12,420,205</u>		
Subtotal	(249,264,642)		
Add: Out-of-Basin Costs			
Conveyance	209,723,737		
Direct Pumping (Includes PUE)	39,540,905		
	<u>249,264,642</u>		<u>249,264,642</u>
Difference			

* The Storage and Direct Pumping component costs as shown on pages 1 and 2 do not agree with the totals shown for these components on the summary schedule. The differences are attributable to (1) the direct pumping costs of the Gianelli, WR Pump Generator allocated to San Felipe Unit Contractors (see footnote 1/ above); and (2) the allocation of Direct Pumping costs to the San Felipe Unit. These costs are to be treated as Out-of-Basin costs.

Sources:

2007 M&I Sch A-7 F.Z09.XLS
Table 20. Capital Costs for 2007 Water Rates Central Valley Project, California As of September 30, 2005