

CENTRAL VALLEY PROJECT
SCHEDULE OF M&I CAPITAL TO BE REPAYED BY COMPONENT AND/OR FACILITY
AS OF SEPTEMBER 30, 2005
2007 M&I WATER RATES

Component / Facility	Total Capital at 9/30/05 (Sch. A-5)	Allocation of Miscellaneous M & I Revenue 1/	Net Capital at 9/30/05	Historical & Projected Deliveries 1981-2030 (Sch. A-7)	50 - YR Capital Rate Per A/F
Storage					
San Felipe Unit Contractors	6,612,320	42,366	6,569,954	4,548,242	\$1.44
All Other Contractors	31,789,697	37	31,789,660	19,191,562	1.66
Total Storage	38,402,017	42,403	38,359,614		
Conveyance					
Contra Costa Canal System 2/	17,830,725		17,830,725		3/
All Other Contractors	50,876,567		50,876,567	13,071,242	3.89
Total Conveyance	68,707,292		68,707,292		
Conveyance Pumping					
Dos Amigos PP - Capital only	198,012		198,012	762,444 8/	0.26
- PUE only	417,308		417,308	783,128	0.53
O'Neill Pump-Generator Plant	2,629,985		2,629,985	5,333,992	0.49
Tracy PP 4/					
FK/Madera Exchange	3,476,905		3,476,905	2,981,923 5/	1.17
All Other Contractors	6,687,281		6,687,281	5,948,228	1.12
Total Conveyance Pumping	13,409,491		13,409,491		
Direct Pumping					
Bella Vista WD (Wintu PP)	688,562		688,562	246,415	2.79
Colusa County WD Relift PP	2,484		2,484	4,675	0.53
Contra Costa PP (Contra Costa WD)	4,455,450		4,455,450	7,126,121	0.63
Kanawha WD Relift PP	41		41	435	0.09
Pleasant Valley PP (City of Coalinga)	185,007		185,007	348,352	0.53
Pleasant Valley WD Canalside Relift PP	20,356		20,356	348,352	0.06
San Benito County WD					
Pacheco PP	187,945		187,945		
Gianelli, WR PGP	320,198		320,198		
Total San Benito County WD	508,143		508,143	231,386	2.20
San Luis WD Canalside Relifts & Turnouts	157,642		157,642	25,068	6.29
Santa Clara Valley WD					
Coyote PP	1,009,213		1,009,213		
Pacheco PP	3,506,389		3,506,389		
Gianelli, WR PGP	5,973,775		5,973,775		
Total Santa Clara WD	10,489,377		10,489,377	4,316,856	2.43

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Shasta PP (City of Shasta Lake)	594,444		594,444	154,331	3.85
State Delta PP (Cross Valley Canal)	23,738		23,738	20,684	1.15
Westlands WD Relifts	596,220		596,220	194,076	3.07
Total Direct Pumping	<u>17,721,463</u>		<u>17,721,463</u>		
Sub-total	<u>138,240,263</u>		<u>138,197,860</u>		
Other Costs					
Deferred Interest Capitalized 6/	21,275,569		21,275,569		
Programmatic EIS Capitalized 7/	3,611,547		3,611,547		
All others	4,852,645		4,852,645		
Total Other Costs	<u>29,739,761</u>		<u>29,739,761</u>	23,739,804	1.25
Grand Total	<u>167,980,024</u>		<u>167,937,621</u>		
San Felipe Out-of-Basin Contractors a/					
Conveyance	209,723,737		209,723,737	5,261,612	39.86
Direct Pumping	39,540,905		39,540,905	5,261,612	7.51
Total	<u>249,264,642</u>		<u>249,264,642</u>		

a/ Facility costs are shown on Schedule A-5. The 50-year repayment and water delivery period for these Out-of-Basin facilities is 1987 - 2036 , which is based on these facilities being placed in service in FY 1987. See Schedule A-14, Page 12 of 16, for their historical and projected (1987 - 2036) delivery data.

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FOOTNOTES

- 1/ Fiscal Year 2005 Rescheduled Water Revenue. Refer to Schedule B-2.
- 2/ This contractor has a specific repayment obligation, therefore, there is no allocation of miscellaneous revenues to them.
- 3/ In accordance with the District's amendatory contract (dated May 26, 1994) payment of their specific facilities is being handled through a repayment contract.
- 4/ Suballocation of Tracy Pumping Plant costs is as follows:

	Historical & Projected Deliveries (1981-2030) (Sch. A-7)	Ratio	Allocated Costs
<u>Tracy Pumping Plant</u>			
Delta-Mendota Exchange	3,092,651	0.342074	3,476,905
All Other Contractors	5,948,228	0.657926	6,687,281
Total	9,040,879	1.000000	10,164,186

- 5/ Friant Dam (13,825 A/F) and Friant-Kern Canal (2,968,098 A/F) historical and projected deliveries (Schedule A-7).
- 6/ This amount represents the difference between the total annual interest charges (capital and o&m) calculated under the "Component" and "Modified" plant allocation methods (refer to Thru 1987 Deferred Interest RPA.xls for details) and is being shown here as an additional capitalized cost to be recovered from all M&I water users.
- 7/ In accordance with Public Law 102-575, Section 3409 - Environmental Review, programmatic environmental impact statement (PEIS) costs (includes the actual November 1992 thru 1998 O&M costs) are to be treated as capital costs in accordance with Reclamation Law and recovered from all M&I users. For the 2007 and future years water rates, PEIS costs will be allocated annually based on the allocation of Central Valley Project Plant-in-Service costs.
- 8/ Cross Valley Canal contractors are charged for PUE capital component only. And as a result, their deliveries will not be included in determining the non-PUE portion of the capital rate.

Source:
Sch. A-5
Sch. A-7
Sch. A-14

Note: : Amounts may vary by several cents from those on "Total" and shown on supporting schedules due to rounding.