

CENTRAL VALLEY PROJECT  
SCHEDULE OF ESTIMATED CAPITAL AND DEFICIT INTEREST RATES  
PER ACRE-FOOT  
2006 M&I WATER RATES

| Facility/Contractor               | 2006<br>Projected<br>Water<br>Deliveries<br>(Sch. A-12) | Estimated Capital and Deficit Interest Rates Per A/F |                             |                           |                             |                                 |
|-----------------------------------|---------------------------------------------------------|------------------------------------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------------|
|                                   |                                                         | Capital<br>Interest<br>1/                            | Capital<br>Interest<br>Rate | Deficit<br>Interest<br>1/ | Deficit<br>Interest<br>Rate | Total<br>Interest<br>Rate<br>3/ |
| <b><u>Black Butte D&amp;R</u></b> |                                                         |                                                      |                             |                           |                             |                                 |
| County of Colusa                  | 32                                                      | 1                                                    | 0.03                        | 3                         | 0.09                        | 0.12                            |
| Elk Creek CSD                     | 15                                                      |                                                      |                             | 7                         | 0.45                        | 0.45                            |
| US Forest Service - BB            | 45                                                      | 82                                                   | 1.82                        | 1                         | 0.01                        | 1.83                            |
| Whitney Const.                    | 25                                                      |                                                      |                             | 7                         | 0.26                        | 0.26                            |
| <b><u>Clear Creek Unit</u></b>    |                                                         |                                                      |                             |                           |                             |                                 |
| Clear Creek CSD                   | 1,909                                                   | 36,424                                               | 19.08                       |                           |                             | 19.08                           |
| <b><u>Contra Costa Canal</u></b>  |                                                         |                                                      |                             |                           |                             |                                 |
| Contra Costa WD                   | 2/ 90,870                                               | 24,016                                               | 0.26                        |                           |                             | 0.26                            |
| <b><u>Cow Creek Unit</u></b>      |                                                         |                                                      |                             |                           |                             |                                 |
| Bella Vista WD                    | 3,981                                                   | 26,448                                               | 6.64                        |                           |                             | 6.64                            |
| <b><u>Cross Valley Canal</u></b>  | 4/                                                      |                                                      |                             |                           |                             |                                 |
| County of Fresno                  | 300                                                     | 1,854                                                | 6.18                        | 1,015                     | 3.38                        | 9.56                            |
| County of Tulare                  | 673                                                     | 7,169                                                | 10.66                       | 1,112                     | 1.65                        | 12.31                           |
| <b><u>Delta-Mendota Canal</u></b> |                                                         |                                                      |                             |                           |                             |                                 |
| Byron Bethany ID                  | 5/ 780                                                  |                                                      |                             |                           |                             |                                 |
| City of Tracy                     | 9,447                                                   | 59,903                                               | 6.34                        |                           |                             | 6.34                            |
| Del Puerto WD                     | 15                                                      | 21                                                   | 1.38                        |                           |                             | 1.38                            |
| Department of Veterans Affairs    | 60                                                      | 2,381                                                | 39.95                       | 17                        | 0.28                        | 40.23                           |
| Panoche WD - DMC                  | 30                                                      | 114                                                  | 3.84                        |                           |                             | 3.84                            |
| San Luis WD - DMC                 | 135                                                     |                                                      |                             |                           |                             |                                 |
| <b><u>Folsom D&amp;R</u></b>      |                                                         |                                                      |                             |                           |                             |                                 |
| City of Roseville                 | 27,829                                                  | 7,267                                                | 0.26                        | 5,596                     | 0.20                        | 0.46                            |
| El Dorado ID - FD&R               | 6,414                                                   |                                                      |                             |                           |                             |                                 |
| Sacramento County WA              | 3,106                                                   | 30,277                                               | 9.75                        |                           |                             | 9.75                            |
| San Juan WD                       | 3,067                                                   | 5,249                                                | 1.71                        |                           |                             | 1.71                            |
| <b><u>Folsom-South Canal</u></b>  |                                                         |                                                      |                             |                           |                             |                                 |
| East Bay MUD                      | 43,665                                                  | 454,455                                              | 10.41                       | 19,183                    | 0.44                        | 10.85                           |
| Sacramento MUD                    | 29,257                                                  | 368,525                                              | 12.60                       | 195,626                   | 6.69                        | 19.29                           |

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|---------------------------------------|---------------------------------------------------------|------------------------------------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------------|
|                                       |                                                         | Capital<br>Interest<br>1/                            | Capital<br>Interest<br>Rate | Deficit<br>Interest<br>1/ | Deficit<br>Interest<br>Rate |                                 |
| <b><u>Friant Dam</u></b>              |                                                         |                                                      |                             |                           |                             |                                 |
| County of Madera                      | 114                                                     | 373                                                  | 3.27                        | 10                        | 0.09                        | 3.36                            |
| Fresno County WW#18                   | 150                                                     |                                                      |                             | 16                        | 0.11                        | 0.11                            |
| <b><u>Friant-Kern Canal</u></b>       |                                                         |                                                      |                             |                           |                             |                                 |
| Arvin-Edison WSD                      | 43                                                      |                                                      |                             | 632                       | 14.62                       | 14.62                           |
| City of Fresno                        | 59,516                                                  | 693,357                                              | 11.65                       | 608,286                   | 10.22                       | 21.87                           |
| City of Lindsay                       | 1,867                                                   | 6,291                                                | 3.37                        |                           |                             | 3.37                            |
| City of Orange Cove                   | 1,400                                                   | 652                                                  | 0.47                        | 4,848                     | 3.46                        | 3.93                            |
| Delano-Earlimart ID                   | 150                                                     | 656                                                  | 4.37                        |                           |                             | 4.37                            |
| Lindsay-Strathmore ID                 | 200                                                     | 339                                                  | 1.70                        |                           |                             | 1.70                            |
| Shafter-Wasco ID                      | 434                                                     | 1,701                                                | 3.91                        |                           |                             | 3.91                            |
| Terra Bella ID                        | 510                                                     | 5,788                                                | 11.36                       |                           |                             | 11.36                           |
| <b><u>Sacramento River</u></b>        |                                                         |                                                      |                             |                           |                             |                                 |
| City of Redding - SR                  | 2,968                                                   |                                                      |                             | 1,028                     | 0.35                        | 0.35                            |
| City of W. Sacramento                 | 7,260                                                   | 1,768                                                | 0.24                        |                           |                             | 0.24                            |
| Diamond Lands Corp                    | 173                                                     |                                                      |                             | 76                        | 0.44                        | 0.44                            |
| Lake California P.O.A.                | 200                                                     |                                                      |                             | 96                        | 0.48                        | 0.48                            |
| Riverview Golf & CC                   | 25                                                      |                                                      |                             | 5                         | 0.19                        | 0.19                            |
| <b><u>San Felipe Unit</u></b>         |                                                         |                                                      |                             |                           |                             |                                 |
| San Benito County WD                  | 4,598                                                   | 32,275                                               | 7.02                        |                           |                             | 7.02                            |
| Santa Clara Valley WD                 | 97,500                                                  | 662,743                                              | 6.80                        |                           |                             | 6.80                            |
| <b><u>San Luis Canal - Fresno</u></b> |                                                         |                                                      |                             |                           |                             |                                 |
| City of Avenal                        | 2,625                                                   | 38,599                                               | 14.70                       | 11,918                    | 4.54                        | 19.24                           |
| City of Coalinga                      | 6,789                                                   | 89,035                                               | 13.11                       | 13,166                    | 1.94                        | 15.05                           |
| City of Huron                         | 822                                                     | 26,731                                               | 32.53                       | 8,684                     | 10.57                       | 43.10                           |
| State of CA                           | 8                                                       | 15                                                   | 1.88                        | 3                         | 0.32                        | 2.20                            |
| Westlands WD                          | 2,250                                                   | 29,102                                               | 12.93                       |                           |                             | 12.93                           |

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|--------------------------------------------------|---------------------------------------------------------|------------------------------------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------------|
|                                                  |                                                         | Capital<br>Interest<br>1/                            | Capital<br>Interest<br>Rate | Deficit<br>Interest<br>1/ | Deficit<br>Interest<br>Rate | Total<br>Interest<br>Rate<br>3/ |
| <b><u>San Luis Canal - Tracy</u></b>             |                                                         |                                                      |                             |                           |                             |                                 |
| Broadview WD                                     | 15                                                      | 52                                                   | 3.46                        |                           |                             | 3.46                            |
| Pacheco WD                                       | 13                                                      | 461                                                  | 34.38                       |                           |                             | 34.38                           |
| Panoche WD                                       | 44                                                      | 284                                                  | 6.45                        |                           |                             | 6.45                            |
| San Luis WD                                      | 465                                                     | 1,078                                                | 2.32                        |                           |                             | 2.32                            |
| <b><u>Shasta D&amp;R</u></b>                     |                                                         |                                                      |                             |                           |                             |                                 |
| Centerville CSD                                  | 1,504                                                   | 4,148                                                | 2.76                        |                           |                             | 2.76                            |
| Mountain Gate CSD                                | 898                                                     |                                                      |                             | 70                        | 0.08                        | 0.08                            |
| Shasta CWA                                       | 6/ 292                                                  | 4,831                                                | 16.57                       | 939                       | 3.22                        | 19.79                           |
| <b><u>Spring Creek Conduit</u></b>               |                                                         |                                                      |                             |                           |                             |                                 |
| City of Redding - SCC                            | 4,540                                                   | 6,070                                                | 1.34                        |                           |                             | 1.34                            |
| Shasta CWA (Shasta Cty #25) 6/                   | 195                                                     | 673                                                  | 3.46                        | 144                       | 0.74                        | 4.20                            |
| Shasta CSD                                       | 667                                                     | 672                                                  | 1.01                        | 147                       | 0.22                        | 1.23                            |
| <b><u>Tehama-Colusa Canal</u></b>                |                                                         |                                                      |                             |                           |                             |                                 |
| Colusa County WD                                 | 113                                                     | 359                                                  | 3.18                        |                           |                             | 3.18                            |
| Kanawha WD                                       | 15                                                      |                                                      |                             |                           |                             |                                 |
| <b><u>Toyon Pipeline</u></b>                     |                                                         |                                                      |                             |                           |                             |                                 |
| City of Redding - TP                             | 42                                                      |                                                      |                             | 36                        | 0.85                        | 0.85                            |
| City of Shasta Lake                              | 2,494                                                   |                                                      |                             | 2,241                     | 0.90                        | 0.90                            |
| US Forest Service                                | 10                                                      |                                                      |                             | 1                         | 0.06                        | 0.06                            |
|                                                  | <u>422,562</u>                                          | <u>2,632,239</u>                                     |                             | <u>874,909</u>            |                             |                                 |
| <b><u>San Felipe Out-of-Basin Facilities</u></b> |                                                         |                                                      |                             |                           |                             |                                 |
| San Benito County WD                             | 4,598                                                   | 484,874                                              | 105.46                      | 6,428                     | 1.40                        | 106.86                          |
| Santa Clara Valley WD                            | <u>97,500</u>                                           | <u>10,417,746</u>                                    | <u>106.85</u>               | <u>139,178</u>            | <u>1.43</u>                 | <u>108.28</u>                   |
|                                                  | 102,098                                                 | 10,902,620                                           |                             | 145,606                   |                             |                                 |

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| <b>FOOTNOTES</b> |
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- 1/ Interest projections are based on the actual 2004 capital and deficit interest costs divided by each contractors 2006 projected water deliveries. This treatment is different than in the cost of service rate calculations, where interest is amortized over the remaining repayment period (Refer to Schedules C-1A and C-1B of Volume 2 of the 2006 M&I Water Rates).
- 2/ Represents the District's share of the CVP In-Basin interest costs in accordance with the District's amendatory contract (dated May 26, 1994).
- 3/ In order to qualify under the M&I voluntary payment policy, contractors are required to pay the operation and maintenance plus interest rate. For the interest rate component, interest has been limited to \$200.00.
- 4/ Cross Valley Canal contractor 2006 delivery base has been modified since 5-year deliveries are sporadic in nature and result in inconsistent PUE rates. 2006 deliveries are based on the higher of i) 50% of the contract maximum or ii) the lesser of the 5 year average or the contract maximum.
- 5/ Formerly Plain View WD
- 6/ Full assignment from Shasta County #25 to Shasta County Agency was executed in fiscal year 2005.

Sources:  
Sch. C-1  
Sch. A-12