

CENTRAL VALLEY PROJECT
SCHEDULE OF CAPITAL RATES PER ACRE-FOOT BY CONTRACTOR
AS OF SEPTEMBER 30, 2004
2006 M&I WATER RATES

| Facility/Contractor | Capital Cost | | | Present Worth of Projected Deliveries 2006-2030 (Sch A-13) | 2006 Capital Rate |
|-----------------------------------|------------------------|--------------------------------------|------------------|--|-------------------|
| | Allocated Capital Cost | Repayment as of 09-30-04 (Sch. A-6A) | Net Capital Cost | | |
| <u>Black Butte D&R</u> | | | | | |
| County of Colusa | 5,002 | 5,405 | (403) | 781 | (0.52) |
| Elk Creek CSD | 2,012 | 3,488 | (1,476) | 105 | (14.05) |
| US Forest Service - BB | 2,898 | | 2,898 | 315 | 9.20 |
| Whitney Const. | 3,711 | 5,966 | (2,255) | 175 | (12.88) |
| Total Black Butte D&R | 13,622 | 14,858 | (1,236) | | |
| <u>Clear Creek Unit</u> | | | | | |
| Clear Creek CSD | 1,840,151 | 294,425 | 1,545,726 | 72,127 | 21.43 |
| <u>Contra Costa Canal</u> | | | | | |
| Contra Costa WD | 24,827,386 | 27,109,662 | (2,282,276) | 1,838,236 | (1.24) |
| <u>Cow Creek Unit</u> | | | | | |
| Bella Vista WD | 2,367,035 | 1,347,092 | 1,019,944 | 79,896 | 12.77 |
| <u>Cross Valley Canal</u> | | | | | |
| County of Fresno | 25,437 | 26,222 | (786) | 4,202 | (0.19) |
| County of Tulare | 69,379 | 28,361 | 41,018 | 9,418 | 4.36 |
| Total Cross Valley Canal | 94,816 | 54,583 | 40,233 | | |
| <u>Delta-Mendota Canal</u> | | | | | |
| Byron Bethany ID | 252,351 | 151,325 | 101,026 | 15,004 | 6.73 |
| City of Tracy | 5,242,298 | 2,463,666 | 2,778,632 | 163,139 | 17.03 |
| Del Puerto WD | 5,448 | 3,381 | 2,067 | 317 | 6.53 |
| Department of VA | 81,951 | 491 | 81,460 | 3,151 | 25.85 |
| Panoche WD | 11,594 | 7,979 | 3,614 | 551 | 6.55 |
| San Luis WD | 57,357 | 90,212 | (32,855) | 3,219 | (10.21) |
| Total Delta-Mendota Canal | 5,650,998 | 2,717,054 | 2,933,944 | | |
| <u>Folsom D&R</u> | | | | | |
| City of Roseville | 3,334,654 | 3,483,517 | (148,864) | 434,688 | (0.34) |
| El Dorado ID - FD&R | 938,829 | 1,037,517 | (98,688) | 103,680 | (0.95) |
| Sacramento County WA | 1,455,312 | 95,641 | 1,359,671 | 154,057 | 8.83 |
| San Juan WD | 1,812,596 | 1,575,292 | 237,304 | 169,462 | 1.40 |
| Total Folsom D&R | 7,541,390 | 6,191,967 | 1,349,423 | | |
| <u>Folsom-South Canal</u> | | | | | |
| East Bay MUD | 13,412,319 | 1,356,768 | 12,055,551 | 385,142 | 31.30 |
| Sacramento MUD | 10,962,965 | | 10,962,965 | 420,155 | 26.09 |
| Total Folsom-South Canal | 24,375,284 | 1,356,768 | 23,018,516 | | |

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|--------------------------------|------------------------|--------------------------------------|------------------|--|-------------------|
| | Allocated Capital Cost | Repayment as of 09-30-04 (Sch. A-6A) | Net Capital Cost | | |
| Friant Dam | | | | | |
| County of Madera | 29,346 | 17,304 | 12,042 | 1,492 | 8.07 |
| Fresno County WW#18 | 27,419 | 64,155 | (36,737) | 2,591 | (14.18) |
| Total Friant Dam | 56,765 | 81,460 | (24,695) | | |
| Friant-Kern Canal | | | | | |
| Arvin-Edison WSD | 358,426 | 567,156 | (208,730) | 7,535 | (27.70) |
| City of Fresno | 21,193,303 | 374,420 | 20,818,883 | 1,084,010 | 19.21 |
| City of Lindsay | 820,132 | 549,629 | 270,503 | 32,349 | 8.36 |
| City of Orange Cove | 483,815 | 462,887 | 20,929 | 25,974 | 0.81 |
| Delano-Earlimart ID | 33,923 | 6,938 | 26,985 | 2,818 | 9.58 |
| Lindsay-Strathmore ID | 66,020 | 52,879 | 13,141 | 5,084 | 2.58 |
| Shafter-Wasco ID | 149,739 | 77,102 | 72,637 | 7,234 | 10.04 |
| Terra Bella ID | 363,381 | 109,716 | 253,665 | 11,574 | 21.92 |
| Total Friant-Kern Canal | 23,468,742 | 2,200,727 | 21,268,015 | | |
| Sacramento River | | | | | |
| City of Redding - SR | 499,296 | 662,297 | (163,002) | 52,533 | (3.10) |
| City of West Sacramento | 885,609 | 940,695 | (55,087) | 135,244 | (0.41) |
| Diamond Lands Corp. | 24,345 | 57,211 | (32,866) | 3,213 | (10.23) |
| Lake California P.O.A. | 24,431 | 30,655 | (6,224) | 3,810 | (1.63) |
| Riverview Golf & CC | 3,487 | 4,697 | (1,210) | 466 | (2.60) |
| Total Sacramento River | 1,437,168 | 1,695,556 | (258,388) | | |
| San Felipe Unit | | | | | |
| San Benito County WD | 2,357,427 | 1,154,056 | 1,203,371 | 80,118 | 15.02 |
| Santa Clara Valley WD | 45,192,471 | 24,313,245 | 20,879,226 | 1,646,910 | 12.68 |
| Total San Felipe Unit | 47,549,898 | 25,467,301 | 22,082,597 | | |
| San Luis Canal - Fresno | | | | | |
| City of Avenal | 1,132,628 | | 1,132,628 | 48,941 | 23.14 |
| City of Coalinga | 3,391,069 | 409,444 | 2,981,625 | 101,731 | 29.31 |
| City of Huron | 810,712 | 26,903 | 783,808 | 21,008 | 37.31 |
| State of CA | 3,500 | 3,336 | 164 | 125 | 1.31 |
| Westlands WD | 2,397,503 | 1,847,513 | 549,990 | 96,933 | 5.67 |
| Total San Luis Canal - Fresno | 7,735,411 | 2,287,196 | 5,448,215 | | |

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|--|------------------------|--------------------------------------|------------------|--|-------------------|
| | Allocated Capital Cost | Repayment as of 09-30-04 (Sch. A-6A) | Net Capital Cost | | |
| San Luis Canal - Tracy | | | | | |
| Broadview WD | 8,945 | 7,391 | 1,554 | 337 | 4.61 |
| Pacheco WD - SLC | 19,379 | 2,306 | 17,073 | 560 | 30.48 |
| Panoche WD - SLC | 17,289 | 9,638 | 7,651 | 701 | 10.91 |
| San Luis WD - SLC | 374,453 | 303,660 | 70,793 | 9,925 | 7.13 |
| Total San Luis Canal - Tracy | 420,066 | 322,996 | 97,070 | | |
| Shasta D&R | | | | | |
| Centerville CSD | 233,541 | 59,413 | 174,128 | 22,362 | 7.79 |
| Mountain Gate CSD 5/ | 130,074 | 90,325 | 39,749 | 15,291 | 2.60 |
| Shasta CWA 5/ | 44,614 | 16,868 | 27,746 | 4,663 | 5.95 |
| Total Shasta D&R | 408,229 | 166,606 | 241,623 | | |
| Spring Creek Conduit | | | | | |
| City of Redding - SCC | 462,220 | 289,740 | 172,480 | 68,634 | 2.51 |
| Shasta CWA (Shasta Cty #25) 7/ | 41,212 | 12,956 | 28,256 | 3,501 | 8.07 |
| Shasta CSD | 104,816 | 90,969 | 13,846 | 11,907 | 1.16 |
| Total Spring Creek Conduit | 608,247 | 393,665 | 214,582 | | |
| Tehama-Colusa Canal | | | | | |
| Colusa County WD | 33,240 | 20,902 | 12,338 | 2,286 | 5.40 |
| Kanawha WD | 3,064 | | 3,064 | 140 | 21.88 |
| Total Tehama-Colusa Canal | 36,304 | 20,902 | 15,402 | | |
| Toyon Pipeline | | | | | |
| City of Redding - TP | 37,847 | 228,846 | (190,999) | 972 | (196.42) |
| City of Shasta Lake | 1,310,529 | 1,491,415 | (180,886) | 44,674 | (4.05) |
| US Forest Service | 3,181 | 4,867 | (1,686) | 149 | (11.31) |
| Total Toyon Pipeline | 1,351,557 | 1,725,128 | (373,571) | | |
| Grand Total 3/ | 149,783,070 | 73,447,946 | 76,335,124 | | |
| San Felipe Out of Basin Facilities 2/ | | | | | |
| San Benito County WD | 12,931,073 | 674,436 | 12,256,637 | 80,581 | 152.10 |
| Santa Clara Valley WD | 236,490,020 | 5,286,670 | 231,203,350 | 1,656,420 | 139.58 |
| Total | 249,421,093 | 5,961,106 | 243,459,986 | | |

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FOOTNOTES

- 1/ Represents the District's share of the CVP In-Basin costs in accordance with the District's amendatory contract (dated May 26, 1994).
- 2/ The Out-of-Basin facilities were placed in service in FY 1987 and have a 50-year repayment period of 1987-2036. Deliveries for this 50-year period are different than those shown above for the San Felipe In-Basin facilities. Refer to Schedule A-13, page 12, for details.
- 3/ Conveyance costs for Contra Costa Canal System are not included as the contractor has a specific repayment contract.

| | |
|---|--------------------|
| Total Allocated Cost | 149,783,070 |
| Contra Costa Canal System | <u>17,822,456</u> |
| | 167,605,525 |
| Less: Assigned cost, footnote 5/ Per Sch A-4 | <u>851,058</u> |
| | <u>166,754,467</u> |

- 4/ Allocated Capital Cost and Capital Repayment have been adjusted to include assigned historical costs and revenues from Banta-Carbona ID and West Side ID. Revenues are based on the historical deliveries through the date of the assignment, February 27, 2004. Refer to the 2006 Irrigation Water Rates, Schedule A-2Ba, footnotes 5/ for assigned revenues and Schedule A-2Bb, footnote 5/ for assigned historical capital costs.

| | Assigned Historical Capital Costs | Assigned Revenues |
|------------------|---|----------------------|
| Banta-Carbona ID | 538,566 | 197,731 |
| West Side ID | <u>312,492</u> | <u>164,411</u> |
| Total | <u>851,058</u> | <u>362,141</u> |

- 5/ Capital Repayment amount has been adjusted to reflect the assignments. Balance as of September 30, 2004 will be adjusted in the 2007 Water Rates, Schedule A-6. See Schedule A-6A and Schedule A-13 for details.

| | Repayment as of 9/30/04 | Adjustment | Adjusted Repayment as of 9/30/04 |
|-------------------|----------------------------|------------|--|
| Bella Vista WD | 1,328,414 | 18,678 | 1,347,092 |
| Mountain Gate CSD | 58,010 | 32,315 | 90,325 |
| Shasta CWA | 67,861 | (50,992) | 16,868 |

- 6/ Formerly Plain View WD

- 7/ Full assignment from Shasta County #25 to Shasta County Agency was executed in fiscal year 2005.

Source:

- (1) Capital component costs - Schedule A-4.
(2) All other data as noted on this schedule.

Note: "Total" amounts may vary by several cents from those shown on supporting schedules due to rounding.