

CENTRAL VALLEY PROJECT
SCHEDULE OF M&I CAPITAL TO BE REPAYED BY COMPONENT AND/OR FACILITY
AS OF SEPTEMBER 30, 2003
2005 M&I WATER RATES

Component / Facility	Total Capital at 9/30/03 (Sch. A-5)	Ratio of Total	Allocation of Miscellaneous M & I Revenue 1/	Net Capital at 9/30/03	Historical & Projected Deliveries 1981-2030 (Sch. A-7)	50 - YR Capital Rate Per A/F
<u>Storage</u>						
San Felipe Unit Contractors	6,286,061			6,286,061	4,933,150	\$1.27
All Other Contractors	30,234,033			30,234,033	20,794,286	1.45
Total Storage	36,520,093			36,520,093		
<u>Conveyance</u>						
Contra Costa Canal System 2/	17,829,331			17,829,331		3/
All Other Contractors	50,226,126			50,226,126	14,217,139	3.53
Total Conveyance	68,055,457			68,055,457		
<u>Conveyance Pumping</u>						
Dos Amigos PP - Capital only	202,925			202,925	892,558 8/	0.23
- PUE only	454,299			454,299	949,126	0.48
O'Neill Pump-Generator Plant	2,572,256			2,572,256	5,846,133	0.44
Tracy PP 4/						
FK/Madera Exchange	3,218,779			3,218,779	3,070,741 5/	1.05
All Other Contractors	6,533,883			6,533,883	6,495,737	1.01
Total Conveyance Pumping	12,982,142			12,982,142		
<u>Direct Pumping</u>						
Bella Vista WD (Wintu PP)	637,111			637,111	258,339	2.47
Colusa County WD Relift PP	2,409			2,409	5,048	0.48
Contra Costa PP (Contra Costa WD)	4,355,821			4,355,821	7,756,012	0.56
Pleasant Valley PP (City of Coalinga)	190,870			190,870	372,729	0.51
Pleasant Valley WD Canalside Relift PP	20,920			20,920	372,729	0.06
San Benito County WD						
Pacheco PP	186,624			186,624		
Gianelli, WR PGP	316,877			316,877		
Total San Benito County WD	503,502			503,502	255,790	1.97
San Luis WD Canalside Relifts & Turnouts	153,859			153,859	22,187	6.93
Santa Clara Valley WD						
Coyote PP	982,221			982,221		
Pacheco PP	3,412,609			3,412,609		
Gianelli, WR PGP	5,794,410			5,794,410		
Total Santa Clara WD	10,189,239			10,189,239	4,677,360	2.18

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Shasta PP (City of Shasta Lake)	520,749			520,749	126,640	4.11
State Delta PP (Cross Valley Canal)	58,316			58,316	56,569	1.03
Westlands WD Relifts	621,444			621,444	279,728	2.22
Total Direct Pumping	17,254,240			17,254,240		
Sub-total	134,811,931			134,811,931		
<u>Other Costs</u>						
Deferred Interest Capitalized 6/	26,244,984			26,244,984		
Programmatic EIS Capitalized 7/	3,620,429			3,620,429		
All others	5,234,394			5,234,394		
Total Other Costs	35,099,807			35,099,807	25,727,436	1.36
Grand Total	169,911,738			169,911,738		
<u>San Felipe Out-of-Basin Contractors a/</u>						
Conveyance	203,118,329			203,118,329	5,762,650	35.25
Direct Pumping	38,254,331			38,254,331	5,762,650	6.64
Total	241,372,660			241,372,660		

a/ Facility costs are shown on Schedule A-5. The 50-year repayment and water delivery period for these Out-of-Basin facilities is 1987 - 2036 , which is based on these facilities being placed in service in FY 1987. See Schedule A-12, Pg. 12 of 16, for their historical and projected (1987 - 2036) delivery data.

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FOOTNOTES

- 1/ There will be no allocation of miscellaneous revenues this year as the crediting of miscellaneous revenues is under Reclamation-wide review and evaluation.
- 2/ This contractor has a specific repayment obligation, therefore, there is no allocation of miscellaneous revenues to them.
- 3/ In accordance with the District's amendatory contract (dated May 26, 1994) payment of their specific facilities is being handled through a repayment contract.
- 4/ Suballocation of Tracy Pumping Plant costs is as follows:

	Historical & Projected Deliveries (1981-2030) (Sch. A-7)	Ratio	Allocated Costs
<u>Tracy Pumping Plant</u>			
Delta-Mendota Exchange	3,199,987	0.330041	3,218,779
All Other Contractors	6,495,737	0.669959	6,533,883
Total	9,695,723	1.000000	9,752,662

- 5/ Friant Dam (14,282 A/F) and Friant-Kern Canal (3,056,459 A/F) historical and projected deliveries (Schedule A-7).
- 6/ This amount represents the difference between the total annual interest charges (capital and o&m) calculated under the "Component" and "Modified" plant allocation methods (refer to C-YRALT3.C00 for details) and is being shown here as an additional capitalized cost to be recovered from all M&I water users.
- 7/ In accordance with Public Law 102-575, Section 3409 - Environmental Review, programmatic environmental impact statement (PEIS) costs (includes the actual November 1992 thru 1998 O&M costs) are to be treated as capital costs in accordance with Reclamation Law and recovered from all M&I users. For the 2005 and future years water rates, PEIS costs will be allocated annually based on the allocation of Central Valley Project Plant-in-Service costs.
- 8/ Cross Valley Canal contractors are charged for PUE capital component only. And as a result, their deliveries will not be included in determining the non-PUE portion of the capital rate.

Source:
Sch. A-5
Sch. A-7
Sch. A-12

Note: : Amounts may vary by several cents from those on "Total" and shown on supporting schedules due to rounding.