

CENTRAL VALLEY PROJECT
CFO ADJUSTMENT DEFERRED AND ASSOCIATED CONTRACTORS PFR ADJUSTMENT
2004 M&I WATER RATES

Note: PFR credit does not include an adjustment for past interest charges.

Facility/Contractor	CFO Adjustment	PFR Credit	Net	Annual Cost	Annual PFR Adjustment Cost 2/	Adjusted Annual Cost	Projected 2004 Deliveries (Sch A-12)	20 % of Contract Maximum	CFO/PFR Adjustment Rate
<u>Black Butte D & R</u>									
County of Colusa	522.15	10.42	511.73	102.35	0.36	102.70	40	8	2.57
Elk Creek CSD	175.01	3.88	171.13	34.23	(0.03)	34.20	15	3	2.28
US Forest Service									
Whitney Const Inc.	746.64	6.97	739.67	147.93	(0.26)	147.68	24	5	6.20
Total BB D & R	1,443.80	21.27	1,422.53	284.51	0.07	284.57			
<u>Clear Creek Unit</u>									
Clear Creek CSD	22,670.70	518.35	22,152.35	4,430.47	0.09	4,430.56	1,623	2,060	2.15
<u>Contra Costa Canal</u>									
Contra Costa WD									
<u>Cow Creek Unit</u>									
Bella Vista WD	39,294.52	964.75	38,329.76	7,665.95	(0.06)	7,665.89	4,681	1,400	1.64
<u>Cross Valley Canal</u>									
County of Fresno	504.25	26.61	477.64	95.53	(1.35)	94.18	300	120	0.31
County of Tulare									
Total CV Canal	504.25	26.61	477.64	95.53	(1.35)	94.18			
<u>Delta-Mendota Canal</u>									
City of Tracy									
Del Puerto WD									
Department of VA	113.54	8.24	105.30	21.06	(0.04)	21.02	43	90	0.23
Panoche WD - DMC									
Plain View WD	2,481.15	190.88	2,290.27	458.05	2.97	461.02	315	84	1.46
San Luis WD - DMC									
Total DM Canal	2,594.69	199.12	2,395.57	479.11	2.93	482.04			
<u>Folsom D & R</u>									
City of Roseville									
El Dorado ID - FD&R	88,830.35	1,900.80	86,929.55	17,385.91	(0.05)	17,385.86	6,832	1,500	2.54
Sacramento County WA	596.15	20.48	575.66	115.13	0.12	115.25	2,524	4,400	0.03
San Juan WD	124,531.86	2,205.44	122,326.42	24,465.28	(0.39)	24,464.89	4,671	2,240	5.24
Total Folsom D & R	213,958.36	4,126.72	209,831.63	41,966.33	(0.32)	41,966.01			
<u>Folsom-South Canal</u>									
East Bay MUD	333,065.16	9,582.85	323,482.31	64,696.46	0.71	64,697.17	55,000	11,000	1.18
Sacramento MUD	106,746.12	4,124.98	102,621.15	20,524.23	30.00	20,554.22	19,832	12,000	1.04
Total FS Canal	439,811.29	13,707.83	426,103.45	85,220.69	30.71	85,251.40			

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<u>Friant Dam</u>									
County of Madera	1,126.55	75.64	1,050.91	210.18	0.16	210.34	89	40	2.36
Fresno County WW #18	1,740.44	821.45	918.99	183.80	45.86	229.66	142	30	1.61
Total Friant Dam	2,866.98	897.09	1,969.89	393.98	46.02	440.00			
<u>Friant-Kern Canal</u>									
Arvin-Edison WSD									
City of Fresno	582,056.74	51,442.84	530,613.90	106,122.78	(4,317.79)	101,804.99	57,284	12,000	1.78
City of Lindsay	27,970.68	1,091.40	26,879.28	5,375.86	(6.65)	5,369.21	1,844	500	2.91
City of Orange Cove	12,734.05	3,188.39	9,545.67	1,909.13	(4,111.15) 3/	(2,202.02) 3/	996		
Delano-Earlimart ID					0.00	0.00			
Lindsay-Strathmore ID									
Shafter-Wasco ID									
Terra Bella ID									
Total FK Canal	622,761.47	55,722.63	567,038.84	113,407.77	(8,435.59)	104,972.18			
<u>Sacramento River</u>									
City of Redding - SR	49,284.59	1,369.24	47,915.35	9,583.07	0.06	9,583.13	3,475	752	2.76
City of West Sacramento	35,623.82	1,059.74	34,564.07	6,912.81	(0.06)	6,912.75	6,883	1,936	1.00
Diamond Lands Corp.	2,068.85	87.95	1,980.90	396.18	(0.01)	396.17	0	46	8.61
Lake California P.O.A.	2,389.30	56.50	2,332.81	466.56	0.38	466.94	200	40	2.33
Riverview Golf & CC	366.98	8.38	358.60	71.72	0.10	71.82	25	5	2.87
Total Sacramento River	89,733.54	2,581.81	87,151.73	17,430.35	0.45	17,430.80			
<u>San Felipe Unit</u>									
SB County WD - IB									
SC Valley WD - IB	1,063,230.34	33,374.35	1,029,855.98	205,971.20	(141.66)	205,829.53	97,500	26,000	2.11
Total SF Unit	1,063,230.34	33,374.35	1,029,855.98	205,971.20	(141.66)	205,829.53			
<u>San Luis Canal - Fresno</u>									
City of Avenal	26,519.33	2,453.55	24,065.78	4,813.16	(9.86)	4,803.29	2,460	700	1.95
City of Coalinga									
City of Huron	12,225.72	1,902.63	10,323.09	2,064.62	(77.09)	1,987.53	287	600	3.31
State of CA	83.40	11.72	71.68	14.34	(0.32)	14.02	8	2	1.75
Westlands WD									
Total SLC - Fresno	38,828.44	4,367.89	34,460.55	6,892.11	(87.27)	6,804.83			
<u>San Luis Canal - Tracy</u>									
Broadview WD	283.80	22.49	261.31	52.26	0.37	52.63	15	4	3.51
Pacheco WD - SLC									
Panoche WD - SLC									
San Luis WD - SLC									
Total SLC - Tracy	283.80	22.49	261.31	52.26	0.37	52.63			

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<u>Shasta Dam</u>									
Centerville CSD	147.07	0.00	147.07	29.41	0.00	29.41	1,043	580	0.03
Mountain Gate CSD	4,084.92	110.01	3,974.91	794.98	0.50	795.48	340	70	2.34
Shasta CWA	13,646.16	392.67	13,253.49	2,650.70	0.17	2,650.86	1,930	420	1.37
Total Shasta Dam	17,878.15	502.68	17,375.47	3,475.09	0.67	3,475.76			
<u>Sly Park</u>									
El Dorado ID - SP									
<u>Spring Creek Conduit</u>									
City of Redding - SCC	10,155.26	333.54	9,821.71	1,964.34	(0.11)	1,964.23	4,233	1,098	0.46
Shasta County #25	1,657.38	41.24	1,616.14	323.23	0.06	323.29	176	100	1.83
Shasta CSD	7,644.43	197.14	7,447.29	1,489.46	0.03	1,489.49	673	200	2.21
Total SC Conduit	19,457.07	571.92	18,885.15	3,777.03	(0.02)	3,777.01			
<u>Sugar Pine Reservoir</u>									
Foresthill PUD 4/	9,575.57	0.00	9,575.57	1,915.11	0.00	1,915.11	936	500	2.05
<u>Tehama-Colusa Canal</u>									
Colusa County WD	271.21	8.83	262.38	52.48	0.21	52.68	113	30	0.47
<u>Toyon Pipeline</u>									
City of Redding - TP	925.55	770.22	155.33	31.07	(3,262.20) 3/	(3,231.13) 3/	42	8	
City of Shasta Lake	30,826.25	4,257.29	26,568.96	5,313.79	(16,696.68) 3/	(11,382.89) 3/	2,329	550	
US Forest Service	129.71	8.29	121.42	24.28	(1.43)	22.86	10	2	2.29
Total Toyon Pipeline	31,881.50	5,035.80	26,845.71	5,369.14	(19,960.30)	(14,591.16)			
Sub Total	2,617,045.68	122,650.16	2,494,395.53	498,879.11	(28,545.07)	470,334.04			
Other	15,430.88	6,874.00	8,556.88	1,711.38 1/					
Grand Total	2,632,476.56	129,524.16	2,502,952.41	500,590.48	(28,545.07)	470,334.04			

1/ Recovery of these costs are to be determined in Fiscal Year 2003.

2/ Adjustment to the FY 2003 PFR Adjustment Allocation has been made in the 2004 Water Rates. Annual PFR adjustment cost is calculated by dividing the adjustment amount by the remaining four years.

3/ Total PFR Adjustment amount exceeds CFO/PFR Net amount and difference will be incorporated in 2003 accounting.

	CFO/PFR Net	Total PFR Adjustment	Difference
City of Orange Cove	9,545.67	(16,444.61)	(6,898.94)
City of Redding - TP	155.33	(13,048.78)	(12,893.45)
City of Shasta Lake	26,568.96	(66,786.71)	(40,217.75)

4/ The contractor pays the contract rate of \$85.00, therefore, CFO/PFR Adjustment Rate is not included in the Cost of Service Rate.