

**CENTRAL VALLEY PROJECT
CHOWCHILLA WD - BUCHANAN UNIT
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$341,520.00	\$0.00
O&M Expenses				(268,227.89)	0.00
Subtotal				73,292.11	0.00
CFO & PFR Principal Adjustment				-	
PFR Interest Adjustment				240.31	
Results of Operations - Surplus/(Deficit)				73,532.42	0.00
Water Deliveries					
Class 1	24,000	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>		<u>Rate</u>		
Class 1	24,000	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Non-Interest Bearing					
Class 1	24,000	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Less Capital Recovery					
Class 1	24,000	X	3.70	(88,800.00)	
Class 2	N/A	X	0.00		0.00
NET OVER (UNDER)				(15,267.58)	-

**CENTRAL VALLEY PROJECT
CLEAR CREEK CSD - CLR CRK UNIT
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>TOTAL</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$39,777.90	\$0.00	\$39,777.90
O&M Expenses	(41,742.97)	0.00	(\$41,742.97)
Subtotal	(1,965.07)	0.00	(1,965.07)
PFR Interest Adjustment	108.30		\$108.30
PFR Principal Adjustment to FY 01			\$0.00
Results of Operations - Surplus/(Deficit) 1/	(1,856.77)	0.00	(1,856.77)
Water Deliveries			
<u>Irrigation</u>			
Class 1	3,735	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/E</u>	<u>Rate</u>	
IRR Class 1	3,735 X	0.00	0.00
IRR Class 2	N/A X	0.00	0.00
Non-Interest Bearing			
IRR Class 1	3,735 X	0.00	0.00
IRR Class 2	N/A X	0.00	0.00
Less Capital Recovery			
IRR Class 1	3,735 X	0.00 2/	0.00
IRR Class 2	N/A X	0.00	0.00
NET OVER (UNDER)	(\$1,856.77)	\$0.00	(\$1,856.77)

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

2/ Irrigation capital rate is zero as a result of the payment capacity analysis.

**CENTRAL VALLEY PROJECT
CORNING WD - CORNING CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$131,882.82	\$0.00
O&M Expenses				(152,028.71)	0.00
Subtotal				(20,145.89)	0.00
CFO/PFR Principal Adjustment				0.00	
PFR Interest Adjustment				4,406.22	
Results of Operations - Surplus/(Deficit) 1/				(15,739.67)	0.00
Water Deliveries					
Class 1	9,908	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>	<u>Rate</u>			
Class 1	9,908	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Non-Interest Bearing					
Class 1	9,908	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Less Capital Recovery					
Class 1	9,908	X	0.00 2/	0.00	
Class 2	N/A	X	0.00		0.00
NET OVER (UNDER) *				(15,739.67)	\$0.00

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

2/ Capital rate is zero as a result of the payment capacity analysis.

**CENTRAL VALLEY PROJECT
PROBERTA WD - CORNING CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$27,486.72	\$0.00
O&M Expenses				(32,134.11)	0.00
Subtotal				(4,647.39)	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				982.16	
Results of Operations - Surplus/(Deficit) 1/				(3,665.24)	0.00
Water Deliveries					
Class 1	2,441	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	A/F	Rate			
Class 1	2,441	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Non-Interest Bearing					
Class 1	2,441	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Less Capital Recovery					
Class 1	2,441	X	0.00	2/ 0.00	
Class 2	N/A	X	0.00		0.00
NET OVER (UNDER) *				(\$3,665.24)	\$0.00

- 1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.
- 2/ Capital rate is zero as a result of the payment capacity analysis.

**CENTRAL VALLEY PROJECT
THOMES CREEK WD - CORNING CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$43,296.51	\$0.00
O&M Expenses				(50,128.45)	0.00
Subtotal				(6,831.94)	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				1,420.47	
Results of Operations - Surplus/(Deficit) 1/				(5,411.47)	0.00
Water Deliveries					
Class 1	4,098	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>		<u>Rate</u>		
Class 1	4,098	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Non-Interest Bearing					
Class 1	4,098	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Less Capital Recovery					
Class 1	4,098	X	0.00 2/	0.00	
Class 2	N/A	X	0.00		0.00
NET OVER (UNDER) 2/				(\$5,411.47)	\$0.00

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

2/ Capital rate is zero as a result of the payment capacity analysis.

CENTRAL VALLEY PROJECT
BELLA VISTA WD - COW CREEK UNIT
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>Total</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$177,046.20	\$0.00	\$177,046.20
O&M Expenses	(182,764.16)	0.00	(182,764.16)
Subtotal	(5,717.96)	0.00	(5,717.96)
PFR Interest Adjustment	661.05		661.05
PFR Principal Adjustment to FY 01			0.00
Results of Operations - Surplus/(Deficit) 1/	(5,056.92)	0.00	(5,056.92)
Water Deliveries			
<u>Irrigation</u>			
Class 1	11,354	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
IRR Class 1	11,354 X 0.00	0.00	0.00
IRR Class 2	N/A X 0.00	0.00	0.00
Non-Interest Bearing			
IRR Class 1	11,354 X 0.00	0.00	0.00
IRR Class 2	N/A X 0.00	0.00	0.00
Less Capital Recovery			
IRR Class 1	11,354 X 0.00 2/	0.00	0.00
IRR Class 2	N/A X 0.00	0.00	0.00
NET OVER (UNDER)	<u>(\$5,056.92)</u>	<u>\$0.00</u>	<u>(\$5,056.92)</u>

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1.
The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

2/ Capital rate is zero as a result of the payment capacity analysis.

**CENTRAL VALLEY PROJECT
COUNTY OF FRESNO - CROSS VALLEY CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>TOTAL</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$1,880.94	\$0.00	\$1,880.94
O&M Expenses	(4,733.22)	0.00	(\$4,733.22)
Subtotal	(\$2,852.28)	\$0.00	(\$2,852.28)
PFR Interest Adjustment	\$642.27		\$642.27
PFR Principal Adjustment to FY 01			\$0.00
Results of Operations - Surplus/(Deficit) 1/	(\$2,210.01)	\$0.00	(\$2,210.01)
Water Deliveries			
<u>Irrigation</u>			
Class 1	87	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
IRR Class 1	87 X	1.19	(103.53)
IRR Class 2	N/A X	0.00	0.00
Non-Interest Bearing			
Class 1	87 X	0.00	0.00
Class 2	N/A X	0.00	0.00
Less Capital Recovery			
IRR Class 1	87 X	5.55	(482.85)
IRR Class 2	N/A X	0.00	0.00
NET OVER (UNDER)	(\$2,796.39)	\$0.00	(\$2,796.39)

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

**CENTRAL VALLEY PROJECT
COUNTY OF TULARE - CROSS VALLEY CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>TOTAL</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$114,783.47	\$0.00	\$114,783.47
O&M Expenses	(78,086.56)	0.00	(\$78,086.56)
Subtotal	\$36,696.91	\$0.00	\$36,696.91
PFR Interest Adjustment	445.99		\$445.99
PFR Principal Adjustment to FY 01			\$0.00
Results of Operations - Surplus/(Deficit) 1/	\$37,142.90	\$0.00	\$37,142.90
Water Deliveries			
<u>Irrigation</u>			
Class 1	4,138	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
IRR Class 1	4,138 X	3.38	(13,986.44)
IRR Class 2	N/A X	0.00	0.00
Non-Interest Bearing			
Class 1	4,138 X	0.00	0.00
Class 2	N/A X	0.00	0.00
Less Capital Recovery			
IRR Class 1	4,138 X	5.28	(21,848.64)
IRR Class 2	N/A X	0.00	0.00
NET OVER (UNDER) *	<u>\$1,307.82</u>	<u>\$0.00</u>	<u>\$1,307.82</u>

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

* ACH Vendor / Miscellaneous Payment Enrollment Form attached.

**CENTRAL VALLEY PROJECT
HILLS VALLEY ID - CROSS VALLEY CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>	<u>Class 1</u>	<u>Class 2</u>
Water Revenues	\$1,792.56	\$0.00
O&M Expenses	<u>(\$5,202.30)</u>	<u>\$0.00</u>
Subtotal	(3,409.74)	0.00
PFR Interest Adjustment	<u>0.81</u>	<u></u>
Results of Operations - Surplus/(Deficit) 1/	(3,408.93)	0.00
Water Deliveries		
Class 1 97 A/F		
Class 2 N/A A/F		
Less Deficit Recovery		
Interest Bearing <u>A/F</u> <u>Rate</u>		
Class 1 97 X 0.18	(17.46)	
Class 2 N/A X 0.00		0.00
Non-Interest Bearing		
Class 1 97 X 0.00	0.00	
Class 2 N/A X 0.00		0.00
Less Capital Recovery		
Class 1 97 X 4.86	(471.42)	
Class 2 N/A X 0.00		0.00
NET OVER (UNDER)	<u>(\$3,897.81)</u>	<u>\$0.00</u>

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this
The difference is due to the "Provision for Replacement" interest adjustment and will be reflected
in the Statement of Cumulative Operations.

CENTRAL VALLEY PROJECT
LOWER TULE RIVER ID - CROSS VALLEY CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)

<u>Results of Operations</u>	<u>Class 1</u>	<u>Class 2</u>
Water Revenues	\$600,569.32	\$0.00
O&M Expenses	(\$493,713.76)	\$0.00
Subtotal	<u>106,855.56</u>	<u>0.00</u>
PFR Interest Adjustment	<u>10,041.59</u>	
Results of Operations - Surplus/(Deficit)	116,897.15	0.00
Water Deliveries		
Class 1	26,024	A/F
Class 2	N/A	A/F
Interest Bearing	<u>A/F</u>	<u>Rate</u>
Class 1	26,024 X	0.00
Class 2	N/A X	0.00
Non-Interest Bearing		
Class 2	N/A X	0.00
Less Capital Recovery		
Class 1	26,024 X	5.18
Class 2	N/A X	0.00
NET OVER (UNDER)	<u>(\$17,907.17)</u>	<u>\$0.00</u>

CENTRAL VALLEY PROJECT
PIXLEY ID - CROSS VALLEY CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)

<u>Results of Operations</u>	<u>Class 1</u>	<u>Class 2</u>
Water Revenues	\$527,553.24	\$0.00
O&M Expenses	(\$418,078.87)	0.00
Subtotal	109,474.37	0.00
CFO/PFR Principal Adjustment	-	
PFR Interest Adjustment	90.65	
Results of Operations - Surplus/(Deficit)	109,565.02	0.00
Water Deliveries		
Class 1 21,524 A/F		
Class 2 N/A A/F		
Less Deficit Recovery		
Interest Bearing <u>A/F</u> <u>Rate</u>		
Class 1 21,524 X 0.36	(7,748.64)	
Class 2 N/A X 0.00		0.00
Non-Interest Bearing		
Class 1 21,524 X 0.00	0.00	
Class 2 N/A X 0.00		0.00
Less Capital Recovery		
Class 1 21,524 X 5.17	(111,279.08)	
Class 2 N/A X 0.00		0.00
NET OVER (UNDER)	<u>(\$9,462.70)</u>	<u>\$0.00</u>

CENTRAL VALLEY PROJECT
KERN TULARE WD - CROSS VALLEY CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)

<u>Results of Operations</u>	<u>Class 1</u>			<u>Class 2</u>
Water Revenues			\$161,740.36	\$0.00
O&M Expenses			(\$183,697.11)	0.00
Subtotal			(\$21,956.75)	0.00
CFO/PFR Principal Adjustment			-	
PFR Interest Adjustment			167.53	
Results of Operations - Surplus/(Deficit)			(\$21,789.22)	\$0.00
Water Deliveries				
Class 1	8,048	A/F		
Class 2	N/A	A/F		
Less Deficit Recovery				
Interest Bearing	<u>A/F</u>	<u>Rate</u>		
Class 1	8,048	X 0.00	0.00	
Class 2	N/A	X 0.00		0.00
Non-Interest Bearing				
Class 1	8,048	X 0.00	0.00	
Class 2	N/A	X 0.00		0.00
Less Capital Recovery				
Class 1	8,048	X 5.25	(\$42,252.00)	
Class 2	N/A	X 0.00		0.00
NET OVER (UNDER)			(\$64,041.22)	\$0.00

CENTRAL VALLEY PROJECT
RAG GULCH WD - CROSS VALLEY CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)

<u>Results of Operations</u>	<u>Class 1</u>	<u>Class 2</u>
Water Revenues	\$0.00	\$0.00
O&M Expenses	<u>(\$14,457.62)</u>	<u>0.00</u>
Subtotal	(\$14,457.62)	0.00
CFO/PFR Principal Adjustment	(22,204.52)	
PFR Interest Adjustment	<u>489.15</u>	<u></u>
Results of Operations - Surplus/(Deficit)	(\$36,172.99)	\$0.00
Water Deliveries		
Class 1 0 A/F		
Class 2 N/A A/F		
Less Deficit Recovery		
Interest Bearing <u>A/F</u> <u>Rate</u>		
Class 1 0 X 0.00	0.00	
Class 2 N/A X 0.00		0.00
Non-Interest Bearing		
Class 1 0 X 0.00	0.00	
Class 2 N/A X 0.00		0.00
Less Capital Recovery		
Class 1 0 X 5.26	0.00	
Class 2 N/A X 0.00		0.00
	<u></u>	<u>0.00</u>
NET OVER (UNDER)	<u>(\$36,172.99)</u>	<u>\$0.00</u>

CENTRAL VALLEY PROJECT
TRI-VALLEY WD - CROSS VALLEY CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$20,012.30	\$0.00
O&M Expenses				<u>(\$15,823.15)</u>	<u>0.00</u>
Subtotal				\$4,189.15	0.00
CFO/PFR Principal Adjustment				(\$1,618.52)	
PFR Interest Adjustment				<u>\$10.06</u>	<u></u>
Results of Operations - Surplus/(Deficit)				\$2,580.69	\$0.00
Water Deliveries					
Class 1	823	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>	<u>Rate</u>			
Class 1	823	X	0.45	(\$370.35)	
Class 2	N/A	X	0.00		0.00
Non-Interest Bearing					
Class 1	823	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Less Capital Recovery					
Class 1	823	X	5.09	(\$4,189.07)	
Class 2	N/A	X	0.00		<u>0.00</u>
NET OVER (UNDER)				<u><u>(\$1,978.73)</u></u>	<u><u>\$0.00</u></u>

CENTRAL VALLEY PROJECT
LAGUNA WD - DM POOL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$11,526.88	\$0.00
O&M Expenses				(7,642.35)	0.00
Subtotal				3,884.53	0.00
CFO & PFR Principal Adjustment				(293.51)	
PFR Interest Adjustment				5.61	
Results of Operations - Surplus/(Deficit)				3,596.63	0.00
Water Deliveries					
Class 1	622	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>	<u>Rate</u>			
Class 1	622	X 0.00		0.00	
Class 2	N/A	X 0.00			0.00
Non-Interest Bearing					
Class 1	622	X 0.00		0.00	
Class 2	N/A	X 0.00			0.00
Less Capital Recovery					
Class 1	622	X 7.99		(4,969.78)	
Class 2	N/A	X 0.00			0.00
NET OVER (UNDER)				<u>(\$1,373.15)</u>	<u>\$0.00</u>

**CENTRAL VALLEY PROJECT
BANTA-CARBONA ID - DMC
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$338,818.90	\$0.00
O&M Expenses				(200,362.69)	0.00
Subtotal				138,456.21	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				944.94	
Results of Operations - Surplus/(Deficit) 1/				139,401.15	0.00
Water Deliveries					
Class 1	17,262	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>	<u>Rate</u>			
Class 1	17,262 X	0.00		0.00	
Class 2	N/A X	0.00			0.00
Non-Interest Bearing					
Class 1	17,262 X	0.00		0.00	
Class 2	N/A X	0.00			0.00
Less Capital Recovery					
Class 1	17,262 X	9.07		(156,566.34)	
Class 2	N/A X	0.00			0.00
NET OVER (UNDER)				(\$17,165.19)	\$0.00

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

**CENTRAL VALLEY PROJECT
CENTINELLA WD - DMC
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$31,385.85	\$0.00
O&M Expenses				(19,893.64)	0.00
Subtotal				11,492.21	0.00
CFO & PFR Principal Adjustment				(1,053.44)	
PFR Interest Adjustment				17.36	
Results of Operations - Surplus/(Deficit)				10,456.13	-
Water Deliveries					
Class 1	1,656	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>	<u>Rate</u>			
Class 1	1,656 X	0.00		0.00	
Class 2	N/A X	0.00			0.00
Non-Interest Bearing					
Class 1	1,656 X	0.00		0.00	
Class 2	N/A X	0.00			0.00
Less Capital Recovery					
Class 1	1,656 X	8.42		(13,943.52)	
Class 2	N/A X	0.00			0.00
NET OVER (UNDER)				(3,487.39)	-

**CENTRAL VALLEY PROJECT
DEL PUERTO WD - DMC
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>	<u>Irrigation</u>		<u>Total</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$1,891,563.18	\$0.00	\$1,891,563.18
O&M Expenses	(1,131,270.84)	0.00	(1,131,270.84)
Subtotal	760,292.34	0.00	760,292.34
PFR Interest Adjustment	50,693.86		50,693.86
PFR Principal Adjustment to FY 01			0.00
Expense Adjustment to FY 01			0.00
Results of Operations - Surplus/(Deficit)	810,986.21	0.00	810,986.21
Water Deliveries			
<u>Irrigation</u>			
Class 1	90,693	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
IRR Class 1	90,693 X	0.00	0.00
IRR Class 2	N/A X	0.00	0.00
Non-Interest Bearing			
IRR Class 1	90,693 X	0.00	0.00
IRR Class 2	N/A X	0.00	0.00
Less Capital Recovery			
IRR Class 1	90,693 X	10.31	(935,044.83)
IRR Class 2	N/A X	0.00	0.00
NET OVER (UNDER)	<u>(\$124,058.62)</u>	<u>\$0.00</u>	<u>(\$124,058.62)</u>

**CENTRAL VALLEY PROJECT
EAGLE FIELD WD - DMC
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$53,135.37	\$0.00
O&M Expenses				(32,331.68)	0.00
Subtotal				20,803.69	0.00
CFO & PFR Principal Adjustment					
PFR Interest Adjustment				1,239.06	
Results of Operations - Surplus/(Deficit) 1/				22,042.75	0.00
Water Deliveries					
Class 1	2,634	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>	<u>Rate</u>			
Class 1	2,634 X	0.00		0.00	
Class 2	N/A X	0.00			0.00
Non-Interest Bearing					
Class 1	2,634 X	0.00		0.00	
Class 2	N/A X	0.00			0.00
Less Capital Recovery					
Class 1	2,634 X	9.53		(25,102.02)	
Class 2	N/A X	0.00			0.00
NET OVER (UNDER)				(\$3,059.27)	\$0.00

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

**CENTRAL VALLEY PROJECT
MERCY SPRINGS WD - DMC
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$93,525.76	\$0.00
O&M Expenses				<u>(52,438.14)</u>	<u>0.00</u>
Subtotal				41,087.62	0.00
CFO & PFR Principal Adjustment				-	
PFR Interest Adjustment				<u>3,708.80</u>	
Results of Operations - Surplus/(Deficit)				44,796.42	0.00
Water Deliveries					
Class 1	4,000	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>	<u>Rate</u>			
Class 1	4,000	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Non-Interest Bearing					
Class 1	4,000	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Less Capital Recovery					
Class 1	4,000	X	12.67	(50,680.00)	
Class 2	N/A	X	0.00		<u>0.00</u>
NET OVER (UNDER)				<u>(\$5,883.58)</u>	<u>\$0.00</u>

CENTRAL VALLEY PROJECT
ORO LOMA WD - DMC
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$62,734.80	\$0.00
O&M Expenses				(39,488.42)	0.00
Subtotal				23,246.38	0.00
CFO & PFR Principal Adjustment					
PFR Interest Adjustment				1,242.53	
Results of Operations - Surplus/(Deficit) 1/				24,488.90	0.00
Water Deliveries					
Class 1	3,123	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>	<u>Rate</u>			
Class 1	3,123 X	0.00		0.00	
Class 2	N/A X	0.00			0.00
Non-Interest Bearing					
Class 1	3,123 X	0.00		0.00	
Class 2	N/A X	0.00			0.00
Less Capital Recovery					
Class 1	3,123 X	9.52		(29,730.96)	
Class 2	N/A X	0.00			0.00
NET OVER (UNDER)				(\$5,242.06)	\$0.00

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

**CENTRAL VALLEY PROJECT
PATTERSON WD - DMC
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$264,872.59	\$0.00
O&M Expenses				(144,804.38)	0.00
Subtotal				120,068.21	0.00
CFO & PFR Principal Adjustment				-	
PFR Interest Adjustment				9,112.14	
Results of Operations - Surplus/(Deficit)				129,180.35	0.00
Water Deliveries					
Class 1	11,299	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>	<u>Rate</u>			
Class 1	11,299	X 2.61		(29,490.39)	
Class 2	N/A	X 0.00			0.00
Non-Interest Bearing					
Class 1	11,299	X 0.00		0.00	
Class 2	N/A	X 0.00			0.00
Less Capital Recovery					
Class 1	11,299	X 10.27		(116,040.73)	
Class 2	N/A	X 0.00			0.00
NET OVER (UNDER)				(\$16,350.77)	\$0.00

CENTRAL VALLEY PROJECT
PLAIN VIEW WD - DMC
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR

<u>Results of Operations</u>	<u>Irrigation</u>		<u>Total</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$217,797.06	\$0.00	\$217,797.06
O&M Expenses	(132,397.24)	0.00	(\$132,397.24)
Subtotal	85,399.82	0.00	\$85,399.82
PFR Interest Adjustment	9,354.35		9,354.35
PFR Principal Adjustment to FY 01			0.00
Results of Operations - Surplus/(Deficit) 2/	94,754.17	0.00	94,754.17
Water Deliveries			
<u>Irrigation</u>			
Class 1	10,275	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
IRR Class 1	10,275 X 0.00	0.00	0.00
IRR Class 2	N/A X 0.00	0.00	0.00
Non-Interest Bearing			
IRR Class 1	10,275 X 0.00	0.00	0.00
IRR Class 2	N/A X 0.00	0.00	0.00
Less Capital Recovery			
IRR Class 1	10,275 X 10.42	(107,065.50)	(107,065.50)
IRR Class 2	N/A X 0.00	0.00	0.00
NET OVER (UNDER)	(\$12,311.33)	\$0.00	(\$12,311.33)

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

**CENTRAL VALLEY PROJECT
WEST SIDE ID - DMC
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$102,832.63	\$0.00
O&M Expenses				(65,118.00)	0.00
Subtotal				37,714.63	0.00
CFO & PFR Principal Adjustment					
PFR Interest Adjustment				0.87	
Results of Operations - Surplus/(Deficit) 1/				37,715.51	0.00
Water Deliveries					
Class 1	5,381	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>	<u>Rate</u>			
Class 1	5,381 X	0.00		0.00	
Class 2	N/A X	0.00			0.00
Non-Interest Bearing					
Class 1	5,381 X	0.00		0.00	
Class 2	N/A X	0.00			0.00
Less Capital Recovery					
Class 1	5,381 X	8.57		(46,115.17)	
Class 2	N/A X	0.00			0.00
NET OVER (UNDER)				(\$8,399.66)	\$0.00

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

**CENTRAL VALLEY PROJECT
WEST STANISLAUS ID - DMC
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$790,469.04	\$0.00
O&M Expenses				(451,861.62)	0.00
Subtotal				338,607.42	0.00
CFO & PFR Principal Adjustment				0.00	
PFR Interest Adjustment				23,353.77	
Results of Operations - Surplus/(Deficit)				361,961.19	0.00
Water Deliveries					
Class 1	37,520	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>	<u>Rate</u>			
Class 1	37,520	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Non-Interest Bearing					
Class 1	37,520	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Less Capital Recovery					
Class 1	37,520	X	10.48	(393,209.60)	
Class 2	N/A	X	0.00		0.00
NET OVER (UNDER)				(\$31,248.41)	\$0.00

CENTRAL VALLEY PROJECT
WIDREN WD - DMC
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)

<u>Results of Operations</u>	<u>Class 1</u>	<u>Class 2</u>
Water Revenues	\$0.00	\$0.00
O&M Expenses	(2,887.14)	0.00
Subtotal	(2,887.14)	0.00
CFO & PFR Principal Adjustment		
PFR Interest Adjustment	1,606.52	
Results of Operations - Surplus/(Deficit) 1/	(1,280.62)	0.00
Water Deliveries		
Class 1	0	A/F
Class 2	N/A	A/F
Less Deficit Recovery		
Interest Bearing	<u>A/F</u>	<u>Rate</u>
Class 1	0 X 2.58	0.00
Class 2	N/A X 0.00	0.00
Non-Interest Bearing		
Class 1	0 X 0.00	0.00
Class 2	N/A X 0.00	0.00
Less Capital Recovery		
Class 1	0 X 10.42	0.00
Class 2	N/A X 0.00	0.00
NET OVER (UNDER)	<u>(\$1,280.62)</u>	<u>\$0.00</u>

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

CENTRAL VALLEY PROJECT
BROADVIEW WD - DMC
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>TOTAL</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$360,667.96	\$0.00	\$360,667.96
O&M Expenses	(213,236.97)	0.00	(213,236.97)
Subtotal	147,430.99	0.00	147,430.99
PFR Interest Adjustment	7,115.95		7,115.95
PFR Principal Adjustment to FY 01			0.00
Results of Operations - Surplus/(Deficit) 1/	154,546.94	0.00	154,546.94
Water Deliveries			
<u>Irrigation</u>			
Class 1	17,776	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
IRR Class 1	17,776 X 0.00	0.00	0.00
IRR Class 2	N/A X 0.00	0.00	0.00
Non-Interest Bearing			
Class 1	17,776 X 0.00	0.00	0.00
Class 2	N/A X 0.00	0.00	0.00
Less Capital Recovery			
IRR Class 1	17,776 X 9.73	(172,960.48)	(172,960.48)
IRR Class 2	N/A X 0.00	0.00	0.00
NET OVER (UNDER)	<u>(\$18,413.54)</u>	<u>\$0.00</u>	<u>(\$18,413.54)</u>

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

**CENTRAL VALLEY PROJECT
ARVIN-EDISON WSD - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>TOTAL</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$535,918.96	\$336,829.92	\$872,748.88
O&M Expenses	(312,723.87)	(440,873.48)	(753,597.34)
Subtotal	223,195.09	(104,043.56)	119,151.54
Revenue Adjustment (from Class 1 to Class 2)	(104,043.56)	104,043.56	0.00
PFR Interest Adjustment	557.11	1,716.18	2,273.29
PFR Principal Adjustment to FY 01			0.00
Results of Operations - Surplus/(Deficit)	\$119,708.64	\$1,716.18	\$121,424.82
Water Deliveries			
<u>Irrigation</u>			
Class 1	26,930	A/F	
Class 2	33,394	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
IRR Class 1	26,930 X	0.00	0.00
IRR Class 2	33,394 X	0.00	0.00
Non-Interest Bearing			
IRR Class 1	26,930 X	0.00	0.00
IRR Class 2	33,394 X	0.00	0.00
Less Capital Recovery			
IRR Class 1	26,930 X	9.29	(250,179.70)
IRR Class 2	33,394 X	4.12	(137,583.28)
NET OVER (UNDER)	<u>(130,471.06)</u>	<u>(135,867.10)</u>	<u>(266,338.16)</u>

**CENTRAL VALLEY PROJECT
DELANO-EARLIMART ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>Total</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$2,316,365.32	\$61,348.89	\$2,377,714.21
O&M Expenses	(1,368,905.65)	(75,703.39)	(1,444,609.05)
Subtotal	947,459.67	(14,354.50)	933,105.16
Revenue Adjustment (from Class 1 to Class 2)	(14,354.50)	14,354.50	0.00
PFR Interest Adjustment	7,115.63	710.01	7,825.64
PFR Principal Adjustment to FY 01			0.00
Results of Operations - Surplus/(Deficit)	940,220.79	710.01	940,930.80
Water Deliveries			
<u>Irrigation</u>			
Class 1	119,156	A/F	
Class 2	6,000	A/F	
<u>M&I</u>	181	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
IRR Class 1	119,156 X 0.00	0.00	0.00
IRR Class 2	6,000 X 0.00	0.00	0.00
Non-Interest Bearing			
Class 1	119,156 X 0.00	0.00	0.00
Class 2	6,000 X 0.00	0.00	0.00
Less Capital Recovery			
IRR Class 1	119,156 X 8.87	(1,056,913.72)	(1,056,913.72)
IRR Class 2	6,000 X 4.20	(25,200.00)	(25,200.00)
NET CLASS 1 & CLASS 2 OVER (UNDER)	<u>(\$116,692.93)</u>	<u>(\$24,489.99)</u>	<u>(\$141,182.92)</u>

CENTRAL VALLEY PROJECT
EXETER ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>Total</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$209,409.78	\$16,809.67	\$226,219.45
O&M Expenses	(130,279.76)	(30,047.47)	(160,327.23)
Subtotal	<u>79,130.02</u>	<u>(13,237.80)</u>	<u>65,892.22</u>
Revenue Adjustment (from Class 1 to Class 2)	(13,237.80)	13,237.80	0.00
CFO & PFR Principal Adjustment	0.00	0.00	0.00
PFR Interest Adjustment	<u>806.82</u>	<u>39.57</u>	<u>846.39</u>
Results of Operations - Surplus/(Deficit)	66,699.04	39.57	66,738.61
Water Deliveries			
Class 1	10,814	A/F	
Class 2	1,737	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
Class 1	10,814 X	0.00	0.00
Class 2	1,737 X	0.00	0.00
Non-Interest Bearing			
Class 1	10,814 X	0.00	0.00
Class 2	1,737 X	0.00	0.00
Less Capital Recovery			
Class 1	10,814 X	8.82	(95,379.48)
Class 2	1,737 X	3.87	(6,722.19)
NET CLASS 1 & CLASS 2 OVER (UNDER)	<u>(\$28,680.44)</u>	<u>(\$6,682.62)</u>	<u>(\$35,363.06)</u>

**CENTRAL VALLEY PROJECT
GARFIELD WD - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>Total</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$98,304.56	\$0.00	\$98,304.56
O&M Expenses	(44,917.12)	0.00	(44,917.12)
Subtotal	53,387.44	0.00	53,387.44
CFO & PFR Principal Adjustment	0.00		0.00
PFR Interest Adjustment	19,379.43		19,379.43
Results of Operations - Surplus/(Deficit)	72,766.86	0.00	72,766.86
Water Deliveries			
Class 1	3,855	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
Class 1	3,855 X 4.14		(15,959.70)
Class 2	N/A X 0.00		0.00
Non-Interest Bearing			
Class 1	3,855 X 0.00		0.00
Class 2	N/A X 0.00		0.00
Less Capital Recovery			
Class 1	3,855 X 10.59		(40,824.45)
Class 2	N/A X 0.00		0.00
NET CLASS 1 & CLASS 2 OVER (UNDER)	15,982.71	0.00	15,982.71
Less balance due for water account #9421L	(13,883.14)		(13,883.14)
NET OVER (UNDER) *	<u>\$2,099.57</u>	<u>\$0.00</u>	<u>\$2,099.57</u>

* ACH Vendor / Miscellaneous Payment Enrollment Form attached.

**CENTRAL VALLEY PROJECT
INTERNATIONAL WD - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>Total</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$23,270.28	\$0.00	\$23,270.28
O&M Expenses	(13,829.08)	0.00	(13,829.08)
Subtotal	9,441.20	0.00	9,441.20
CFO & PFR Principal Adjustment			0.00
PFR Interest Adjustment	679.48		679.48
Results of Operations - Surplus/(Deficit) 1/	10,120.68	0.00	10,120.68
Water Deliveries			
Class 1	1,156	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
Class 1	1,156 X 0.00	0.00	0.00
Class 2	N/A X 0.00	0.00	0.00
Non-Interest Bearing			
Class 1	1,156 X 0.00	0.00	0.00
Class 2	N/A X 0.00	0.00	0.00
Less Capital Recovery			
Class 1	1,156 X 9.56	(11,051.36)	(11,051.36)
Class 2	N/A X 0.00	0.00	0.00
NET OVER (UNDER)	<u>(\$930.68)</u>	<u>\$0.00</u>	<u>(\$930.68)</u>

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

**CENTRAL VALLEY PROJECT
IVANHOE ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>Total</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$153,921.58	\$7,180.90	\$161,102.48
O&M Expenses	(93,439.24)	(11,442.43)	(104,881.67)
Subtotal	60,482.34	(4,261.53)	56,220.81
Revenue Adjustment (from Class 1 to Class 2)	(4,261.53)	4,261.53	0.00
CFO & PFR Principal Adjustment	0.00	0.00	0.00
PFR Interest Adjustment	572.80	18.77	591.57
Results of Operations - Surplus/(Deficit)	56,793.61	18.77	56,812.38
Water Deliveries			
Class 1	7,874	A/F	
Class 2	722	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
Class 1	7,874 X	0.00	0.00
Class 2	722 X	0.00	0.00
Non-Interest Bearing			
Class 1	7,874 X	0.00	0.00
Class 2	722 X	0.00	0.00
Less Capital Recovery			
Class 1	7,874 X	8.99	(70,787.26)
Class 2	722 X	4.14	(2,989.08)
NET OVER (UNDER)	(\$13,993.65)	(\$2,970.31)	(\$16,963.96)

**CENTRAL VALLEY PROJECT
LEWIS CREEK WD - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>Total</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$0.00	\$0.00	\$0.00
O&M Expenses	(1,725.32)	0.00	(1,725.32)
Subtotal	(1,725.32)	0.00	(1,725.32)
CFO & PFR Principal Adjustment			0.00
PFR Interest Adjustment	1,047.60		1,047.60
Results of Operations - Surplus/(Deficit) 1/	(677.72)	0.00	(677.72)
Water Deliveries			
Class 1	0	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
Class 1	0 X 5.38		0.00
Class 2	N/A X 0.00		0.00
Non-Interest Bearing			
Class 1	0 X 0.02		0.00
Class 2	N/A X 0.00		0.00
Less Capital Recovery			
Class 1	0 X 10.38		0.00
Class 2	N/A X 0.00		0.00
NET OVER (UNDER)	<u>(\$677.72)</u>	<u>\$0.00</u>	<u>(\$677.72)</u>

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

**CENTRAL VALLEY PROJECT
LINDMORE ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

				<u>IRRIGATION</u>		Total
<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>	
Water Revenues				\$589,245.93	\$20,086.71	\$609,332.64
O&M Expenses				(366,665.31)	(34,790.38)	(401,455.69)
Subtotal				222,580.62	(14,703.67)	207,876.95
Revenue Adjustment (from Class 1 to Class 2)				(14,703.67)	14,703.67	0.00
CFO & PFR Principal Adjustment				-	-	0.00
PFR Interest Adjustment				760.71	53.48	814.19
Results of Operations - Surplus/(Deficit)				208,637.66	53.48	208,691.14
Water Deliveries						
Class 1	30,345	A/F				
Class 2	2,011	A/F				
Less Deficit Recovery						
Interest Bearing	<u>A/F</u>	<u>Rate</u>				
Class 1	30,345	X 0.00		0.00		0.00
Class 2	2,011	X 0.00			0.00	0.00
Non-Interest Bearing						
Class 1	30,345	X 0.00		0.00		0.00
Class 2	2,011	X 0.00			0.00	0.00
Less Capital Recovery						
Class 1	30,345	X 8.88		(269,463.60)		(269,463.60)
Class 2	2,011	X 4.16			(8,365.76)	(8,365.76)
NET OVER (UNDER)				<u>(\$60,825.94)</u>	<u>(\$8,312.28)</u>	<u>(\$69,138.22)</u>

**CENTRAL VALLEY PROJECT
ORANGE COVE ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

				<u>IRRIGATION</u>		Total
<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>	
Water Revenues				\$739,984.83	\$0.00	\$739,984.83
O&M Expenses				(447,160.76)	0.00	(447,160.76)
Subtotal				292,824.07	0.00	292,824.07
CFO & PFR Principal Adjustment				0.00	0.00	0.00
PFR Interest Adjustment				4,935.22	0.00	4,935.22
Results of Operations - Surplus/(Deficit)				297,759.29	0.00	297,759.29
Water Deliveries						
Class 1	37,731	A/F				
Class 2	N/A	A/F				
Less Deficit Recovery						
Interest Bearing	<u>A/F</u>	<u>Rate</u>				
Class 1	37,731	X	0.00	0.00		0.00
Class 2	N/A	X	0.00		0.00	0.00
Non-Interest Bearing						
Class 1	37,731	X	0.00	0.00		0.00
Class 2	N/A	X	0.00		0.00	0.00
Less Capital Recovery						
Class 1	37,731	X	9.04	(341,088.24)		(341,088.24)
Class 2	N/A	X	0.00		0.00	0.00
NET OVER (UNDER)				<u>(\$43,328.95)</u>	<u>\$0.00</u>	<u>(\$43,328.95)</u>

**CENTRAL VALLEY PROJECT
PORTERVILLE ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

				<u>IRRIGATION</u>		Total
<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>	
Water Revenues				\$318,963.97	\$28,321.62	\$347,285.59
O&M Expenses				(199,371.62)	(46,998.26)	(246,369.88)
Subtotal				119,592.35	(18,676.64)	100,915.71
Revenue Adjustment (from Class 1 to Class 2)				(18,676.64)	18,676.64	0.00
CFO/PFR Adjustment				-	-	0.00
PFR Interest Adjustment				4,065.10	403.83	4,468.92
Results of Operations - Surplus/(Deficit)				104,980.81	403.83	105,384.63
Water Deliveries						
Class 1	17,324	A/F				
Class 2	2,743	A/F				
Less Deficit Recovery						
Interest Bearing	<u>A/F</u>	<u>Rate</u>				
Class 1	17,324	X 0.00		0.00		0.00
Class 2	2,743	X 0.00			0.00	0.00
Non-Interest Bearing						
Class 1	17,324	X 0.00		0.00		0.00
Class 2	2,743	X 0.00			0.00	0.00
Less Capital Recovery						
Class 1	17,324	X 9.63		(166,830.12)		(166,830.12)
Class 2	2,743	X 4.52			(12,398.36)	(12,398.36)
NET OVER (UNDER)				<u>(\$61,849.31)</u>	<u>(\$11,994.53)</u>	<u>(\$73,843.85)</u>

**CENTRAL VALLEY PROJECT
SAUCELITO ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

				<u>IRRIGATION</u>		Total
				<u>Class 1</u>	<u>Class 2</u>	
<u>Results of Operations</u>						
				\$417,473.08	\$29,619.02	\$447,092.10
Water Revenues				<u>(252,828.84)</u>	<u>(41,016.82)</u>	<u>(293,845.66)</u>
O&M Expenses						
				164,644.24	(11,397.80)	153,246.44
Subtotal						
Revenue Adjustment (from Class 1 to Class 2)				(11,397.80)	11,397.80	0.00
CFO & PFR Principal Adjustment						0.00
PFR Interest Adjustment				<u>1,851.34</u>	<u>406.25</u>	<u>2,257.59</u>
				155,097.78	406.25	155,504.03
Results of Operations - Surplus/(Deficit)						
Water Deliveries						
Class 1	21,188	A/F				
Class 2	2,999	A/F				
Less Deficit Recovery						
Interest Bearing	<u>A/F</u>	<u>Rate</u>				
Class 1	21,188	X	0.00	0.00		0.00
Class 2	2,999	X	0.00		0.00	0.00
Non-Interest Bearing						
Class 1	21,188	X	0.00	0.00		0.00
Class 2	2,999	X	0.00		0.00	0.00
Less Capital Recovery						
Class 1	21,188	X	9.14	(193,658.32)		(193,658.32)
Class 2	2,999	X	4.07		<u>(12,205.93)</u>	<u>(12,205.93)</u>
NET OVER (UNDER)				<u>(\$38,560.54)</u>	<u>(\$11,799.68)</u>	<u>(\$50,360.22)</u>

**CENTRAL VALLEY PROJECT
SHAFTER-WASCO ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>TOTAL</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$986,859.09	\$37,844.98	\$1,024,704.07
O&M Expenses	(557,926.00)	(60,055.49)	(617,981.49)
Subtotal	428,933.09	(22,210.51)	406,722.58
Revenue Adjustment (from Class 1 to Class 2)	(22,210.51)	22,210.51	0.00
PFR Interest Adjustment	19,225.04	330.44	19,555.48
PFR Principal Adjustment to FY 01			0.00
Results of Operations - Surplus/(Deficit)	425,947.63	330.44	426,278.07
Water Deliveries			
Class 1	47,322	A/F	
Class 2	3,617	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
IRR Class 1	47,322 X 0.00	0.00	0.00
IRR Class 2	3,617 X 0.00	0.00	0.00
Non-Interest Bearing			
IRR Class 1	47,322 X 0.00	0.00	0.00
IRR Class 2	3,617 X 0.00	0.00	0.00
Less Capital Recovery			
IRR Class 1	47,322 X 10.23	(484,104.06)	(484,104.06)
IRR Class 2	3,617 X 4.44	(16,059.48)	(16,059.48)
NET OVER (UNDER)	<u>(\$58,156.43)</u>	<u>(\$15,729.04)</u>	<u>(\$73,885.47)</u>

**CENTRAL VALLEY PROJECT
SO SAN JOAQUIN MUD - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

				<u>IRRIGATION</u>		<u>TOTAL</u>
<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>	
Water Revenues				\$2,020,832.60	\$46,383.78	\$2,067,216.38
O&M Expenses				(1,176,751.11)	(79,072.00)	(1,255,823.11)
Subtotal				844,081.49	(32,688.22)	811,393.27
Revenue Adjustment (from Class 1 to Class 2)				(32,688.22)	32,688.22	0.00
CFO & PFR Principal Adjustment				-	-	0.00
PFR Interest Adjustment				23,231.88	813.46	24,045.34
Results of Operations - Surplus/(Deficit)				834,625.14	813.46	835,438.61
Water Deliveries						
Class 1	100,978	A/F				
Class 2	4,571	A/F				
Less Deficit Recovery						
Interest Bearing	<u>A/F</u>	<u>Rate</u>				
Class 1	100,978	X	0.00	0.00		0.00
Class 2	4,571	X	0.00		0.00	0.00
Non-Interest Bearing						
Class 1	100,978	X	0.00	0.00		0.00
Class 2	4,571	X	0.00		0.00	0.00
Less Capital Recovery						
Class 1	100,978	X	9.45	(954,242.10)		(954,242.10)
Class 2	4,571	X	4.34		(19,838.14)	(19,838.14)
NET OVER (UNDER)				<u>(\$119,616.96)</u>	<u>(\$19,024.68)</u>	<u>(\$138,641.63)</u>

**CENTRAL VALLEY PROJECT
STONE CORRAL ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>TOTAL</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$185,220.12	\$0.00	\$185,220.12
O&M Expenses	(115,169.88)	0.00	(115,169.88)
Subtotal	70,050.24	0.00	70,050.24
CFO & PFR Principal Adjustment	-	0.00	-
PFR Interest Adjustment	386.23	0.00	386.23
Results of Operations - Surplus/(Deficit)	70,436.47	0.00	70,436.47
Water Deliveries			
Class 1	9,452	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
Class 1	9,452 X 0.00	0.00	0.00
Class 2	N/A X 0.00	0.00	0.00
Non-Interest Bearing			
Class 1	9,452 X 0.00	0.00	0.00
Class 2	N/A X 0.00	0.00	0.00
Less Capital Recovery			
Class 1	9,452 X 9.03	(85,351.56)	(85,351.56)
Class 2	N/A X 0.00	0.00	0.00
NET OVER (UNDER)	(\$14,915.09)	\$0.00	(\$14,915.09)

**CENTRAL VALLEY PROJECT
TEA POT DOME WD - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>TOTAL</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$146,046.35	\$0.00	\$146,046.35
O&M Expenses	(89,316.76)	0.00	(89,316.76)
Subtotal	56,729.59	0.00	56,729.59
CFO & PFR Principal Adjustment	0.00		0.00
PFR Interest Adjustment	64.54		64.54
Results of Operations - Surplus/(Deficit)	56,794.12	0.00	56,794.12
Water Deliveries			
Class 1	7,353	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
Class 1	7,353 X 0.00	0.00	0.00
Class 2	N/A X 0.00	0.00	0.00
Non-Interest Bearing			
Class 1	7,353 X 0.00	0.00	0.00
Class 2	N/A X 0.00	0.00	0.00
Less Capital Recovery			
Class 1	7,353 X 9.32	(68,529.96)	(68,529.96)
Class 2	N/A X 0.00	0.00	0.00
NET OVER (UNDER)	(\$11,735.84)	\$0.00	(\$11,735.84)

**CENTRAL VALLEY PROJECT
TERRA BELLA ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>Total</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$564,213.34	\$0.00	\$564,213.34
O&M Expenses	(351,063.45)	0.00	(351,063.45)
Subtotal	213,149.89	0.00	213,149.89
PFR Interest Adjustment	1,714.42	0.00	1,714.42
PFR Principal Adjustment to FY 01			0.00
Results of Operations - Surplus/(Deficit)	214,864.31	0.00	214,864.31
Water Deliveries			
<u>Irrigation</u>			
Class 1	28,624	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
IRR Class 1	28,624 X 0.00	0.00	0.00
IRR Class 2	N/A X 0.00	0.00	0.00
Non-Interest Bearing			
IRR Class 1	28,624 X 0.00	0.00	0.00
IRR Class 2	N/A X 0.00	0.00	0.00
Less Capital Recovery			
Class 1	28,624 X 9.17	(262,482.08)	(262,482.08)
Class 2	N/A X 0.00	0.00	0.00
NET OVER (UNDER)	(\$47,617.77)	\$0.00	(\$47,617.77)

**CENTRAL VALLEY PROJECT
TULARE ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

				IRRIGATION		Total
Results of Operations				Class 1	Class 2	
Water Revenues				\$785,674.85	\$84,313.02	\$869,987.87
O&M Expenses				(458,141.36)	(117,204.17)	(575,345.53)
Results of Operations - Surplus/(Deficit)				327,533.49	(32,891.15)	294,642.34
Revenue Adjustment (from Class 1 to Class 2)				(32,891.15)	32,891.15	0.00
CFO & PFR Principal Adjustment				0.00	0.00	0.00
PFR Interest Adjustment				294.88	545.82	840.70
Results of Operations - Surplus/(Deficit)				294,937.22	545.82	295,483.04
Water Deliveries						
Class 1	40,906	A/F				
Class 2	8,921	A/F				
Less Deficit Recovery						
Interest Bearing	<u>A/F</u>	<u>Rate</u>				
Class 1	40,906	X 0.00		0.00		0.00
Class 2	8,921	X 0.00			0.00	0.00
Non-Interest Bearing						
Class 1	40,906	X 0.00		0.00		0.00
Class 2	8,921	X 0.00			0.00	0.00
Less Capital Recovery						
Class 1	40,906	X 8.60		(351,791.60)		(351,791.60)
Class 2	8,921	X 3.94			(35,148.74)	(35,148.74)
NET OVER (UNDER)				<u>(\$56,854.38)</u>	<u>(\$34,602.92)</u>	<u>(\$91,457.30)</u>

CENTRAL VALLEY PROJECT
LINDSAY-STRATHMORE ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)

				<u>IRRIGATION</u>		<u>Total</u>
<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>	
Water Revenues				\$537,026.37	\$0.00	\$537,026.37
O&M Expenses				(318,956.57)	0.00	(318,956.57)
Subtotal				218,069.80	0.00	218,069.80
PFR Interest Adjustment				6,476.01		6,476.01
PFR Principal Adjustment to FY 01						0.00
Results of Operations - Surplus/(Deficit)				224,545.81	0.00	224,545.81
Water Deliveries						
<u>Irrigation</u>						
Class 1	26,873	A/F				
Class 2	N/A	A/F				
Less Deficit Recovery						
Interest Bearing	<u>A/F</u>	<u>Rate</u>				
IRR Class 1	26,873	X 0.00		0.00		\$0.00
IRR Class 2	N/A	X 0.00			0.00	\$0.00
Non-Interest Bearing						
Class 1	26,873	X 0.00		0.00		\$0.00
Class 2	N/A	X 0.00			0.00	\$0.00
Less Capital Recovery						
IRR Class 1	26,873	X 9.43		(253,412.39)		(\$253,412.39)
IRR Class 2	N/A	X 0.00			0.00	\$0.00
NET OVER (UNDER)				<u>(\$28,866.58)</u>	<u>\$0.00</u>	<u>(\$28,866.58)</u>

**CENTRAL VALLEY PROJECT
LOWER TULE RIVER ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>Total</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$1,135,075.14	\$275,474.16	\$1,410,549.30
O&M Expenses	(671,779.74)	(328,661.35)	(1,000,441.09)
Subtotal	463,295.40	(53,187.19)	410,108.21
Revenue Adjustment (from Class 1 to Class 2)	(53,187.19)	53,187.19	0.00
CFO & PFR Principal Adjustment	0.00	0.00	0.00
PFR Interest Adjustment	6,495.65	1,994.67	8,490.31
Results of Operations - Surplus/(Deficit)	416,603.85	1,994.67	418,598.52
Water Deliveries			
Class 1	58,967	A/F	
Class 2	27,736	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
Class 1	58,967 X	0.00	0.00
Class 2	27,736 X	0.00	0.00
Non-Interest Bearing			
Class 1	58,967 X	0.00	0.00
Class 2	27,736 X	0.00	0.00
Less Capital Recovery			
Class 1	58,967 X	8.72	(514,192.24)
Class 2	27,736 X	4.03	(111,776.08)
NET OVER (UNDER)	<u>(\$97,588.39)</u>	<u>(\$109,781.41)</u>	<u>(\$207,369.80)</u>

**CENTRAL VALLEY PROJECT
FRESNO ID - FK CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>Total</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$0.00	\$69,936.00	\$69,936.00
O&M Expenses	10,199.64	(43,828.96)	(33,629.32)
Subtotal	10,199.64	26,107.04	36,306.68
CFO & PFR Principal Adjustment			0.00
PFR Interest Adjustment	3,615.23	893.59	4,508.82
Results of Operations - Surplus/(Deficit) 1/	13,814.87	27,000.62	40,815.49
Water Deliveries			
Class 1	0	A/F	
Class 2	6,503	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
Class 1	0 X 0.00		0.00
Class 2	6,503 X 0.77		(5,007.31)
Non-Interest Bearing			0.00
Class 1	0 X 0.00		0.00
Class 2	6,503 X 0.00		0.00
Less Capital Recovery			0.00
Class 1	0 X 0.00		(27,442.66)
Class 2	6,503 X 4.22		(27,442.66)
NET OVER (UNDER)	<u>\$13,814.87</u>	<u>(\$5,449.35)</u>	<u>\$8,365.52</u>

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

* ACH Vendor / Miscellaneous Payment Enrollment Form attached.

CENTRAL VALLEY PROJECT
GRAVELLY FORD WD - FRIANT D & R - CLASS 2
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$0.00	\$45,663.05
O&M Expenses				0.00	(57,127.25)
Subtotal				0.00	(11,464.20)
CFO/PFR Principal Adjustment					
PFR Interest Adjustment					1.35
Results of Operations - Surplus/(Deficit) 1/				0.00	(11,462.85)
Water Deliveries					
Class 1	N/A	A/F			
Class 2	8,285	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>	<u>Rate</u>			
Class 1	N/A X	0.00		0.00	
Class 2	8,285 X	0.00			0.00
Non-Interest Bearing					
Class 1	N/A X	0.00		0.00	
Class 2	8,285 X	0.00			0.00
Less Capital Recovery					
Class 1	N/A X	0.00		0.00	
Class 2	8,285 X	0.00			0.00
NET OVER (UNDER)				\$0.00	(\$11,462.85)

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount may be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

**CENTRAL VALLEY PROJECT
MADERA ID - HIDDEN UNIT
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

				<u>IRRIGATION</u>		<u>TOTAL</u>
<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>	
Water Revenues				\$348,960.00	\$0.00	\$348,960.00
O&M Expenses				(268,227.89)	0.00	(268,227.89)
Subtotal				80,732.11	0.00	80,732.11
CFO/PFR Principal Adjustment				0.00		0.00
PFR Interest Adjustment 1/				(650.53)		(650.53)
Results of Operations - Surplus/(Deficit)				80,081.58	0.00	80,081.58
Water Deliveries						
Class 1	24,000	A/F				
Class 2	N/A	A/F				
Less Deficit Recovery						
Interest Bearing	<u>A/F</u>	<u>Rate</u>				
Class 1	24,000	X 0.00		0.00		0.00
Class 2	N/A	X 0.00			0.00	0.00
Non-Interest Bearing						
Class 1	24,000	X 0.00		0.00		0.00
Class 2	N/A	X 0.00			0.00	0.00
Less Capital Recovery						
Class 1	24,000	X 4.01		(96,240.00)		(96,240.00)
Class 2	N/A	X 0.00			0.00	0.00
NET OVER (UNDER)				<u>(\$16,158.42)</u>	<u>\$0.00</u>	<u>(\$16,158.42)</u>

**CENTRAL VALLEY PROJECT
CHOWCHILLA WD - MADERA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

				<u>IRRIGATION</u>		<u>TOTAL</u>
<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>	
Water Revenues				\$1,089,450.95	\$147,448.22	\$1,236,899.17
O&M Expenses				<u>(615,504.78)</u>	<u>(126,700.30)</u>	<u>(742,205.07)</u>
Subtotal				473,946.17	20,747.92	494,694.10
CFO/PFR Principal Adjustment				0.00	0.00	0.00
PFR Interest Adjustment				<u>13,387.10</u>	<u>1,765.95</u>	<u>15,153.06</u>
Results of Operations - Surplus/(Deficit)				487,333.28	22,513.88	509,847.15
Water Deliveries						
Class 1	55,073	A/F				
Class 2	14,538	A/F				
Less Deficit Recovery						
Interest Bearing	<u>A/F</u>	<u>Rate</u>				
Class 1	55,073	X 0.00		0.00		0.00
Class 2	14,538	X 0.00			0.00	0.00
Non-Interest Bearing						
Class 1	55,073	X 0.00		0.00		0.00
Class 2	14,538	X 0.00			0.00	0.00
Less Capital Recovery						
Class 1	55,073	X 9.62		(529,802.26)		(529,802.26)
Class 2	14,538	X 4.34			<u>(63,094.92)</u>	<u>(63,094.92)</u>
NET OVER (UNDER)				<u>(\$42,468.98)</u>	<u>(\$40,581.04)</u>	<u>(\$83,050.03)</u>

**CENTRAL VALLEY PROJECT
MADERA ID - MADERA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>			<u>IRRIGATION</u>		<u>TOTAL</u>
			<u>Class 1</u>	<u>Class 2</u>	
Water Revenues			\$1,791,065.70	\$173,465.04	\$1,964,530.74
O&M Expenses			<u>(1,009,397.92)</u>	<u>(264,005.94)</u>	<u>(1,273,403.86)</u>
Subtotal			781,667.78	(90,540.90)	691,126.88
Revenue Adjustment (from Class 1 to Class 2)			(90,540.90)	90,540.90	0.00
CFO/PFR Principal Adjustment			0.00	0.00	0.00
PFR Interest Adjustment			<u>20,010.29</u>	<u>2,251.03</u>	<u>22,261.32</u>
Results of Operations - Surplus/(Deficit)			711,137.17	2,251.03	713,388.20
Water Deliveries					
Class 1	89,142	A/F			
Class 2	17,012	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>	<u>Rate</u>			
Class 1	89,142	X 0.00	0.00		0.00
Class 2	17,012	X 0.00		0.00	0.00
Non-Interest Bearing					
Class 1	89,142	X 0.00	0.00		0.00
Class 2	17,012	X 0.00		0.00	0.00
Less Capital Recovery					
Class 1	89,142	X 9.55	(851,306.10)		(851,306.10)
Class 2	17,012	X 4.39		<u>(74,682.68)</u>	<u>(74,682.68)</u>
NET OVER (UNDER)			<u>(\$140,168.93)</u>	<u>(\$72,431.65)</u>	<u>(\$212,600.58)</u>

**CENTRAL VALLEY PROJECT
FEATHER WD - SACRAMENTO RIVER/WILLOWS
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>	<u>Class 1</u>	<u>Class 2</u>
Water Revenues	\$137,358.20	\$0.00
O&M Expenses	<u>(\$107,738.20)</u>	<u>0.00</u>
Subtotal	29,620.00	0.00
CFO/PFR Principal Adjustment		
PFR Interest Adjustment	<u>1.57</u>	<u></u>
Results of Operations - Surplus/(Deficit) 1/	29,621.56	0.00
Water Deliveries		
Class 1 9,640 A/F		
Class 2 N/A A/F		
Less Deficit Recovery		
Interest Bearing <u>A/F</u> <u>Rate</u>		
Class 1 9,640 X 0.00	0.00	
Class 2 N/A X 0.00		0.00
Non-Interest Bearing		
Class 1 9,640 X 0.00	0.00	
Class 2 N/A X 0.00		0.00
Less Capital Recovery		
Class 1 9,640 X 3.74	(36,053.60)	
Class 2 N/A X 0.00		0.00
NET OVER (UNDER)	<u><u>(\$6,432.04)</u></u>	<u><u>\$0.00</u></u>

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount may be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

**CENTRAL VALLEY PROJECT
EL DORADO ID - SLY PARK D & R
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>	<u>IRRIGATION</u>		<u>TOTAL</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$25,047.84	\$0.00	\$25,047.84
O&M Expenses	<u>(\$24,652.73)</u>	<u>0.00</u>	<u>(\$24,652.73)</u>
Subtotal	395.11	0.00	395.11
 PFR Interest Adjustment	 <u>0.74</u>	 <u>0.00</u>	 <u>0.74</u>
Results of Operations - Surplus/(Deficit)	395.85	0.00	395.85
Water Deliveries			
<u>Irrigation</u>			
Class 1	4,566	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
IRR Class 1	4,566 X	0.00	0.00
IRR Class 2	N/A X	0.00	0.00
Non-Interest Bearing			
Class 1	4,566 X	0.00	0.00
Class 2	N/A X	0.00	0.00
Less Capital Recovery			
IRR Class 1	4,566 X	0.00	-
IRR Class 2	N/A X	0.00	0.00
Less balance due from water account #0949F	<u>(25,048.58)</u>		<u>(25,048.58)</u>
NET OVER (UNDER) *	<u>(\$24,652.73)</u>	<u>\$0.00</u>	<u>(\$24,652.73)</u>

* ACH Vendor / Miscellaneous Payment Enrollment Form attached.

**CENTRAL VALLEY PROJECT
COLUSA COUNTY WD - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
(IRRIGATION CONTRACTOR)**

<u>Results of Operations</u>	<u>Irrigation</u>		<u>Total</u>
	<u>Class 1</u>	<u>Class 2</u>	
Water Revenues	\$678,096.31	\$0.00	\$678,096.31
O&M Expenses	(\$667,276.80)	0.00	(\$667,276.80)
Subtotal	10,819.51	0.00	10,819.51
CFO/PFR Principal Adjustment			0.00
PFR Interest Adjustment	12,374.72		12,374.72
Results of Operations - Surplus/(Deficit) 1/	23,194.23	0.00	23,194.23
Water Deliveries			
<u>Irrigation</u>			
Class 1	43,384	A/F	
Class 2	N/A	A/F	
Less Deficit Recovery			
Interest Bearing	<u>A/F</u>	<u>Rate</u>	
IRR Class 1	43,384 X	1.39	(60,303.76)
IRR Class 2	N/A X	0.00	0.00
Non-Interest Bearing			
IRR Class 1	43,384 X	0.00	0.00
IRR Class 2	N/A X	0.00	0.00
Less Capital Recovery			
IRR Class 1	43,384 X	0.00 2/	0.00
IRR Class 2	N/A X	0.00	0.00
NET OVER (UNDER) *	(\$37,109.53)	\$0.00	(\$37,109.53)

- 1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.
- 2/ Capital rate is zero as a result of the payment capacity analysis.

**CENTRAL VALLEY PROJECT
DAVIS WD - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$24,598.22	\$0.00
O&M Expenses				<u>(\$22,550.06)</u>	<u>0.00</u>
Subtotal				2,048.16	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				<u>1,032.49</u>	<u></u>
Results of Operations - Surplus/(Deficit) 1/				3,080.65	0.00
Water Deliveries					
Class 1	1,853	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>		<u>Rate</u>		
Class 1	1,853 X		2.73	(5,058.69)	
Class 2	N/A X		0.00		0.00
Non-Interest Bearing					
Class 1	1,853 X		0.00	0.00	
Class 2	N/A X		0.00		0.00
Less Capital Recovery					
Class 1	1,853 X		0.00 2/	0.00	
Class 2	N/A X		0.00	<u></u>	<u>0.00</u>
Less balance due from water account #6001F				(26.52)	
NET OVER (UNDER) *				<u><u>(\$2,004.56)</u></u>	<u><u>\$0.00</u></u>

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

2/ Capital rate is zero as a result of the payment capacity analysis.

**CENTRAL VALLEY PROJECT
DUNNIGAN WD - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$191,687.26	\$0.00
O&M Expenses				(\$190,866.55)	0.00
Subtotal				820.71	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				3,057.24	
Results of Operations - Surplus/(Deficit) 1/				3,877.95	0.00
Water Deliveries					
Class 1	15,962	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>		<u>Rate</u>		
Class 1	15,962 X		1.09	(17,398.58)	
Class 2	N/A X		0.00		0.00
Non-Interest Bearing					
Class 1	15,962 X		0.00	0.00	
Class 2	N/A X		0.00		0.00
Less Capital Recovery					
Class 1	15,962 X		0.00 2/	0.00	
Class 2	N/A X		0.00		0.00
NET OVER (UNDER)				(\$13,520.63)	\$0.00

- 1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.
- 2/ Capital rate is zero as a result of the payment capacity analysis.

**CENTRAL VALLEY PROJECT
GLIDE WD - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$112,113.46	\$0.00
O&M Expenses				(\$130,440.88)	0.00
Subtotal				(18,327.42)	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				717.71	
Results of Operations - Surplus/(Deficit) 1/				(17,609.71)	0.00
Water Deliveries					
Class 1	10,639	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>		<u>Rate</u>		
Class 1	10,639 X		0.00	0.00	
Class 2	N/A X		0.00		0.00
Non-Interest Bearing					
Class 1	10,639 X		0.00	0.00	
Class 2	N/A X		0.00		0.00
Less Capital Recovery					
Class 1	10,639 X		0.00 2/	0.00	
Class 2	N/A X		0.00		0.00
NET OVER (UNDER)				(\$17,609.71)	\$0.00

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

2/ Capital rate is zero as a result of the payment capacity analysis.

CENTRAL VALLEY PROJECT
KANAWHA WD - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR

	<u>Class 1</u>	<u>Class 2</u>
Water Revenues	\$456,086.76	\$0.00
O&M Expenses	(\$504,542.02)	0.00
Subtotal	(48,455.26)	0.00
CFO/PFR Principal Adjustment		
PFR Interest Adjustment	3,953.44	
Results of Operations - Surplus/(Deficit) 1/	(44,501.83)	0.00
Water Deliveries		
Class 1	41,490 A/F	
Class 2	N/A A/F	
Less Deficit Recovery		
Interest Bearing	<u>A/F</u>	<u>Rate</u>
Class 1	41,490 X	0.00
Class 2	N/A X	0.00
Non-Interest Bearing		
Class 1	41,490 X	0.00
Class 2	N/A X	0.00
Less Capital Recovery		
Class 1	41,490 X	0.00 2/
Class 2	N/A X	0.00
NET OVER (UNDER)	<u>(\$44,501.83)</u>	<u>\$0.00</u>

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

2/ Capital rate is zero as a result of the payment capacity analysis.

CENTRAL VALLEY PROJECT
LA GRANDE WD - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$63,527.80	\$0.00
O&M Expenses				(\$65,278.51)	0.00
Subtotal				(1,750.71)	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				1,418.25	
Results of Operations - Surplus/(Deficit) 1/				(332.46)	0.00
Water Deliveries					
Class 1	5,383	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>		<u>Rate</u>		
Class 1	5,383 X		1.27	(6,836.41)	
Class 2	N/A X		0.00		0.00
Non-Interest Bearing					
Class 1	5,383 X		0.00	0.00	
Class 2	N/A X		0.00		0.00
Less Capital Recovery					
Class 1	5,383 X		0.00 2/	0.00	
Class 2	N/A X		0.00		0.00
NET OVER (UNDER)				(\$7,168.87)	\$0.00

- 1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.
- 2/ Capital rate is zero as a result of the payment capacity analysis.

CENTRAL VALLEY PROJECT
ORLAND-ARTOIS WD - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$665,078.05	\$0.00
O&M Expenses				(\$692,112.29)	0.00
Subtotal				(27,034.24)	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				9,498.41	
Results of Operations - Surplus/(Deficit) 1/				(17,535.83)	0.00
Water Deliveries					
Class 1	53,712	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>		<u>Rate</u>		
Class 1	53,712 X		0.00	0.00	
Class 2	N/A X		0.00		0.00
Non-Interest Bearing					
Class 1	53,712 X		0.10	(5,371.20)	
Class 2	N/A X		0.00		0.00
Less Capital Recovery					
Class 1	53,712 X		0.00 2/	0.00	
Class 2	N/A X		0.00		0.00
NET OVER (UNDER) *				(\$22,907.03)	\$0.00

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

2/ Capital rate is zero as a result of the payment capacity analysis.

**CENTRAL VALLEY PROJECT
WESTSIDE WD - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$622,423.51	\$0.00
O&M Expenses				(\$587,802.58)	0.00
Subtotal				34,620.93	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				9,133.28	
Results of Operations - Surplus/(Deficit) 1/				43,754.21	0.00
Water Deliveries					
Class 1	48,779	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>		<u>Rate</u>		
Class 1	48,779 X		1.13	(55,120.27)	
Class 2	N/A X		0.00		0.00
Non-Interest Bearing					
Class 1	48,779 X		0.00	0.00	
Class 2	N/A X		0.00		0.00
Less Capital Recovery					
Class 1	48,779 X		0.00 2/	0.00	
Class 2	N/A X		0.00		0.00
NET OVER (UNDER) *				<u>(\$11,366.06)</u>	<u>\$0.00</u>

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

2/ Capital rate is zero as a result of the payment capacity analysis.

CENTRAL VALLEY PROJECT
4-M WD - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$25,439.46	\$0.00
O&M Expenses				(\$28,545.02)	0.00
Subtotal				(3,105.56)	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				108.36	
Results of Operations - Surplus/(Deficit) 1/				(2,997.20)	0.00
Water Deliveries					
Class 1	2,375	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>		<u>Rate</u>		
Class 1	2,375	X	0.14	(332.50)	
Class 2	N/A	X	0.00		0.00
Non-Interest Bearing					
Class 1	2,375	X	0.00	0.00	
Class 2	N/A	X	0.00		0.00
Less Capital Recovery					
Class 1	2,375	X	0.00 2/	0.00	
Class 2	N/A	X	0.00		0.00
NET OVER (UNDER)				(\$3,329.70)	\$0.00

- 1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.
- 2/ Capital rate is zero as a result of the payment capacity analysis.

**CENTRAL VALLEY PROJECT
CORTINA WD - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>	<u>Class 1</u>	<u>Class 2</u>
Water Revenues	\$9,912.55	\$0.00
O&M Expenses	<u>(\$10,529.30)</u>	<u>0.00</u>
Subtotal	(616.75)	0.00
CFO/PFR Principal Adjustment		
PFR Interest Adjustment	<u>360.36</u>	<u></u>
Results of Operations - Surplus/(Deficit) 1/	(256.39)	0.00

Water Deliveries

Class 1	815	A/F
Class 2	N/A	A/F

Less Deficit Recovery

Interest Bearing	<u>A/F</u>	<u>Rate</u>		
Class 1	815 X	1.58	(1,287.70)	
Class 2	N/A X	0.00		0.00
Non-Interest Bearing				
Class 1	815 X	0.00	0.00	
Class 2	N/A X	0.00		0.00

Less Capital Recovery

Class 1	815 X	0.00 2/	0.00	
Class 2	N/A X	0.00	<u></u>	<u>0.00</u>
NET OVER (UNDER)			<u>(\$1,544.09)</u>	<u>\$0.00</u>

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

2/ Capital rate is zero as a result of the payment capacity analysis.

**CENTRAL VALLEY PROJECT
GLENN VALLEY WD - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$9,794.26	\$0.00
O&M Expenses				(\$9,548.22)	0.00
Subtotal				246.04	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				230.52	
Results of Operations - Surplus/(Deficit) 1/				476.56	0.00
Water Deliveries					
Class 1	761	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>		<u>Rate</u>		
Class 1	761 X		1.68	(1,278.48)	
Class 2	N/A X		0.00		0.00
Non-Interest Bearing					
Class 1	761 X		0.00	0.00	
Class 2	N/A X		0.00		0.00
Less Capital Recovery					
Class 1	761 X		0.00 2/	0.00	
Class 2	N/A X		0.00		0.00
NET OVER (UNDER)				(\$801.92)	\$0.00

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

2/ Capital rate is zero as a result of the payment capacity analysis.

**CENTRAL VALLEY PROJECT
HOLTHOUSE WD - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR**

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$14,834.52	\$0.00
O&M Expenses				(\$15,840.40)	0.00
Subtotal				(1,005.88)	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				521.87	
Results of Operations - Surplus/(Deficit) 1/				(484.01)	0.00
Water Deliveries					
Class 1	1,342	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>		<u>Rate</u>		
Class 1	1,342 X		0.69	(925.98)	
Class 2	N/A X		0.00		0.00
Non-Interest Bearing					
Class 1	1,342 X		0.00	0.00	
Class 2	N/A X		0.00		0.00
Less Capital Recovery					
Class 1	1,342 X		0.00 2/	0.00	
Class 2	N/A X		0.00		0.00
NET OVER (UNDER)				(\$1,409.99)	\$0.00

- 1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.
- 2/ Capital rate is zero as a result of the payment capacity analysis.

CENTRAL VALLEY PROJECT
KIRKWOOD WD - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$15,980.33	\$0.00
O&M Expenses				(\$16,086.69)	0.00
Subtotal				(106.36)	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				175.75	
Results of Operations - Surplus/(Deficit) 1/				69.39	0.00
Water Deliveries					
Class 1	1,380	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>		<u>Rate</u>		
Class 1	1,380 X		0.77	(1,062.60)	
Class 2	N/A X		0.00		0.00
Non-Interest Bearing					
Class 1	1,380 X		0.00	0.00	
Class 2	N/A X		0.00		0.00
Less Capital Recovery					
Class 1	1,380 X		0.00 2/	0.00	
Class 2	N/A X		0.00		0.00
NET OVER (UNDER)				(\$993.21)	\$0.00

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

2/ Capital rate is zero as a result of the payment capacity analysis.

CENTRAL VALLEY PROJECT
MYERS-MARSH MWC - TEHAMA-COLUSA CANAL
REFUND PROVISION ANALYSIS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2002
IRRIGATION CONTRACTOR

<u>Results of Operations</u>				<u>Class 1</u>	<u>Class 2</u>
Water Revenues				\$1,989.24	\$0.00
O&M Expenses				(\$1,619.93)	0.00
Subtotal				369.31	0.00
CFO/PFR Principal Adjustment					
PFR Interest Adjustment				95.31	
Results of Operations - Surplus/(Deficit) 1/				464.62	0.00
Water Deliveries					
Class 1	121	A/F			
Class 2	N/A	A/F			
Less Deficit Recovery					
Interest Bearing	<u>A/F</u>		<u>Rate</u>		
Class 1	121 X		5.91	(715.11)	
Class 2	N/A X		0.00		0.00
Non-Interest Bearing					
Class 1	121 X		0.00	0.00	
Class 2	N/A X		0.00		0.00
Less Capital Recovery					
Class 1	121 X		0.00 2/	0.00	
Class 2	N/A X		0.00		0.00
NET OVER (UNDER) *				(\$250.49)	\$0.00

1/ For those contractors who chose to spread the reclassified costs over the 5-year period, this amount will be different than the adjusted results of operations shown on the Sch. B-1. The difference is due to the "Provision for Replacement" interest adjustment and will be reflected in the Statement of Cumulative Operations.

2/ Capital rate is zero as a result of the payment capacity analysis.