

ANNUAL FINANCIAL REPORT

CENTRAL VALLEY PROJECT IMPROVEMENT ACT
Public Law 102-575, Title XXXIV

Revenues and Expenditures for the Periods:

October 1, 1993 - September 30, 1994 (Actual)

October 1, 1995 - September 30, 1996 (Projected)

September 1995

Bureau of Reclamation
United States Department of the Interior

TABLE OF CONTENTS

	<u>Page</u>
Summary	1
Actual Restoration Fund Revenues and Expenditures for Fiscal Year 1994 (Schedule 1)	3
Actual Friant Division Surcharges (Subsection 3406(c)(1)) for Fiscal Year 1994 (Schedule 2)	4
Actual Restoration Payments (Subsection 3407(c)&(d)) for Fiscal Year 1994 (Schedule 3)	5
Actual Expenditures for Fiscal Year 1994 (Schedule 4)	7
Projected Restoration Fund Revenues and Expenditures for Fiscal Year 1996 (Schedule 5)	8
Projected Friant Division Surcharges (Subsection 3406(c)(1)) for Fiscal Year 1996 (Schedule 6)	9
Projected Restoration Payments (Subsection 3407(c)&(d)) for Fiscal Year 1996 (Schedule 7)	10
Projected Expenditures for Fiscal Year 1996 (Schedule 8) ...	12

CENTRAL VALLEY PROJECT IMPROVEMENT ACT
ANNUAL FINANCIAL REPORT

SUMMARY

Subsection 3407(f) of the Central Valley Project Improvement Act (Public Law 102-575, Title XXXIV), provides for an annual financial report to the Senate Committee on Energy and Natural Resources and the Committee on Appropriations of the Senate, and the House Committee on Natural Resources, the House Committee on Merchant Marine and Fisheries, and the Committee on Appropriations of the House of Representatives. The annual report is to describe all Restoration Fund revenues and expenditures during the prior fiscal year and projected Restoration Fund revenues and expenditures during the next upcoming fiscal year.

This report is the second annual report prepared pursuant to Subsection 3407(f) of the Central Valley Project Improvement Act (CVPIA) and covers fiscal year 1994 actual revenues and expenditures and fiscal year 1996 projected revenues and expenditures. For purposes of this report revenues are actual collections processed, and expenditures are obligations incurred. Schedules 1 through 4 provide summary information on fiscal year 1994 Restoration Fund revenues and expenditures. Schedules 5 through 8 provide summary information on projected fiscal year 1996 Restoration Fund revenues and expenditures.

Fiscal Year 1994

Fiscal year 1994 Restoration Fund revenues totaled \$20,980,543. Fiscal year 1994 Restoration Fund expenditures were \$11,268,027. The fiscal year 1994 Restoration Fund balance, \$18,483,569 (fiscal year 1993 carryover \$8,771,053 + fiscal year 1994 revenues exceeding expenditures \$9,712,516) was carried over into the fiscal year 1995 program. Schedule 1 summarizes fiscal year 1994 Restoration Fund revenues and expenditures, including the carryover from 1993, and the Restoration Fund balance at September 30, 1994. Schedules 2 and 3 provide detail information on fiscal year 1994 revenues, including power payments, and water (irrigation, and municipal and industrial) payments by water service area. Schedule 4 lists the fish and wildlife restoration activities funded during fiscal year 1994 and the amounts attributable to each activity.

Fiscal Year 1996

For fiscal year 1996, Restoration Fund revenues are projected to be \$43,530,770 and CVPIA appropriations are \$43,579,000. This deficit of \$48,230 resulted from a change in the Consumer Price Index Units (CPIU) which lowered revenues by this amount. Schedule 5 shows the three projected revenue sources for fiscal year 1996 by authorizing subsection of the CVPIA.

Non-Discretionary Revenues:

Transfer Revenues	\$ 140,000	
Friant Division Surcharges	<u>5,900,672</u>	\$ 6,040,672

Discretionary Revenues:

Restoration Payments		<u>37,490,098</u>
----------------------	--	-------------------

Total Projected Restoration Fund Revenues for Fiscal Year 1996		<u>\$43,530,770</u>
---	--	---------------------

The Restoration Fund revenues attributable to Project Water were projected by applying the applicable Restoration Fund rate to the projected paid fiscal year 1996 water deliveries. Annual Project Water delivery projections are updated annually under the Project's Irrigation and M&I water ratesetting policies, and these projections serve as the primary basis for projecting Restoration Fund water delivery revenues.

Transfer revenues were projected based on anticipated water transfers subject to the transfer provisions of the CVPIA. The Friant Division Surcharge rate for fiscal year 1996 is \$4 per acre-foot. This rate remains in effect through fiscal year 1997. The Restoration Payment rates for Project Water equate to a 1992 CPIU indexed rate of \$6 per acre-foot for irrigation water and \$12 per acre-foot for M&I water. These CPIU indexed rates are adjusted annually. No other Restoration Fund revenues were projected for fiscal year 1996, as provisions for such other charges are either not required or not anticipated to provide significant Restoration Funds in fiscal year 1996.

The fiscal year 1996 Restoration Fund appropriation of \$43,579,000 is shown in schedule 8. The schedule lists the fish and wildlife restoration activities projected to be funded during the fiscal year and the amounts attributable to each activity.

Central Valley Project Improvement Act
Restoration Fund Revenues and Expenditures
for Fiscal Year 1994

Revenues	<u>Fiscal Year 1994</u>
<u>Non-Discretionary Revenues</u>	
Pre-Renewal Charges (Subsection 3404(c)(3))	\$0
Tiered Water Rates (Subsection 3405(d))	0
Transferred Water Rates (Subsection 3405(a)(1)(B))	0
Friant Division Surcharges (Subsection 3406(c)(1)) -- See Schedule 2	2,288,281
M&I Surcharges (Subsection 3407(d)(2)(A))	<u>0</u>
Subtotal - Non-Discretionary Revenues	\$2,288,281
<u>Discretionary Revenues</u>	
Restoration Payments (Subsection 3407(c) & (d)) -- See Schedule 3	<u>18,692,262</u>
Total Restoration Fund Revenues	\$20,980,543
Expenditures	
Expenditures (Subsections 3406 & 3408) -- See Schedule 4	<u>11,268,027</u>
Excess of Restoration Fund Revenues over Expenditures for Fiscal Year 1994	\$9,712,516
Contributions	
Non-Federal Contributions (Subsection 3407(a))	0
Restoration Fund Balance at September 30, 1993	<u>8,771,053</u> /1
Restoration Fund Balance at September 30, 1994	<u>\$18,483,569</u>

/1 Restoration Fund Balance at September 30, 1993 has been adjusted to reflect Restoration Fund collections processed into the Federal Financial System at that date.

Central Valley Project Improvement Act
Friant Division Surcharges (Subsection 3406(c)(1))
for Fiscal Year 1994

<u>WATER SALES REVENUES (\$)</u>			
<u>SERVICE AREA</u>	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
FRIANT-KERN CANAL	\$1,612,734	\$194,063	\$1,806,797
MADERA CANAL	480,216	0	480,216
FRIANT DAM	96	1,172	1,268
	<hr/>	<hr/>	<hr/>
Total	<u>\$2,093,046</u>	<u>\$195,235</u>	<u>\$2,288,281</u>

Central Valley Project Improvement Act
Restoration Payments (Subsection 3407(c) & (d))
for Fiscal Year 1994

SERVICE AREA	WATER SALES REVENUES (\$)		
	IRRIGATION	M&I	TOTAL
FOLSOM			
Folsom Dam & Reservoir	\$6,544	\$184,717	\$191,261
Folsom-South Canal	0	21,898	21,898
Sugar Pine Dam & Reservoir	0	7,539	7,539
Sly Park Dam & Reservoir	68,332	41,160	109,492
Total Folsom	74,876	255,315	330,191
TRACY			
Contra Costa Canal	2,833	1,059,791	1,062,624
Delta-Mendota Canal	767,635	62,307	829,942
San Luis Canal-Tracy	670,392	4,910	675,303
New Melones Dam & Reservoir	0	0	0
San Felipe Unit	192,622	633,020	825,642
Total Tracy	1,633,482	1,760,028	3,393,510
FRESNO			
San Luis Canal-Fresno	3,773,251	124,403	3,897,654
Friant Dam	186	1,488	1,674
Friant-Kern Canal	2,926,198	532,842	3,459,039
Cross Valley Canal	249,128	0	249,128
Madera Canal	911,375	0	911,375
Delta-Mendota Pool	105,592	0	105,592
Buchanan Unit	0	0	0
Hidden Unit	0	0	0
Total Fresno	7,965,730	658,732	8,624,463
SHASTA			
Clear Creek Unit	16,368	18,092	34,460
Shasta Dam & Reservoir	0	6,448	6,448
Spring Creek Conduit	0	6,770	6,770
Cow Creek Unit	25,179	56,181	81,360
Toyon Pipeline	0	26,734	26,734
Sacramento River - Shasta	27	61,479	61,507
Total Shasta	41,574	175,705	217,279

Central Valley Project Improvement Act
Restoration Payments (Subsection 3407(c) & (d))
for Fiscal Year 1994

SERVICE AREA	WATER SALES REVENUES (\$)		
	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
WILLOWS			
Corning Canal	4,904	0	4,904
Tehama-Colusa Canal	59,470	0	59,470
Black Butte Dam & Reservoir	43	0	43
Colusa Basin Drain	0	0	0
Feather River	42,636	0	42,636
Sacramento River - Willows	529,908	17,460	547,369
Total Willows	<u>636,962</u>	<u>17,460</u>	<u>654,422</u>
Restoration Payments Irrigation and M&I	<u>\$10,352,625</u>	<u>\$2,867,240</u>	<u>\$13,219,865</u>
Restoration Payment - Irrigation	\$10,352,625		
Restoration Payment - M&I	2,867,240		
Restoration Payment - Power	5,472,398		
Total	<u>\$18,692,262</u>		

Central Valley Project Improvement Act
Expenditures for Fiscal Year 1994

<u>FISH AND WILDLIFE RESTORATION ACTIVITIES</u>	<u>SUBSECTION</u>	<u>AMOUNT (\$)</u>
General Investigations		
Habitat Restoration, Improvement, & Acquisition San Joaquin River Basin Resource Mgt Initiative	3406(c)(1)	\$642,970
Construction		
Habitat Restoration, Improvement, & Acquisition		
Dedicated Project Yield	3406(b)(2)	605,599
Evaluate Project Operations	3406(b)(9)(19)	18,417
Water Conservation	3408(i)	32,474
Refuge Water Supply	3406(d)(1-4)	646,304
Anadromous Fish Program	3406(b)(1)	338,582
Ecosystem/Water Operations Study	3406(g)	569,982
Project Fisheries Impacts	3406(f)	5,374
Refuge Wheeling	3406(d)(5)	1,249,064
CVP Water Augmentation Program (FWS)	3406(b)(3),3408(j)	738,164
San Joaquin Basin Action Plan	3406(d)	543,528
Land Retirement	3408(h)	50,497
Water Acquisition	3406(b)(3)	2,292,732
CVPIA Supporting Investigations	3406(e)	84
Other Fish and Wildlife Restoration Activities		
Unscreened Diversions	3406(b)(21)	643,956
Shasta Temperature Control Device	3406(b)(6)	1,329,498
Coleman National Fish Hatchery	3406(b)(11)	1,560,802
Total Expenditures Fiscal Year 1994		<u>\$11,268,027</u>

Central Valley Project Improvement Act
Projected Restoration Fund Revenues and Expenditures
for Fiscal Year 1996

Revenues	<u>Fiscal Year 1996</u>
<u>Non-Discretionary Revenues</u>	
Pre-Renewal Charges (Subsection 3404(c)(3))	\$0
Tiered Water Revenues (Subsection 3405(d))	0
Transfer Revenues (Subsection 3405(a)(1)(B))	140,000
Friant Division Surcharges (Subsection 3406(c)(1)) – See Schedule 6	5,900,672
M&I Surcharges (Subsection 3407(d)(2)(A))	<u>0</u>
Subtotal - Non-Discretionary Revenues	\$6,040,672
<u>Discretionary Revenues</u>	
Restoration Payments (Subsection 3407(c) & (d)) – See Schedule 7	<u>37,490,098</u>
Total Projected Restoration Fund Revenues	\$43,530,770
Expenditures	
Expenditures (Subsections 3406 & 3408) – See Schedule 8	43,579,000
Contributions	
Non-Federal Contributions (Subsection 3407(a))	<u>0</u> /1
Net Projected Restoration Fund Balance (Deficit) at September 30, 1996 due to CPIU change affecting Restoration Payments allowed	<u>(\$48,230)</u>

/1 Non-Federal Contributions (Subsection 3407(a)) are not projected until a historic basis for projecting such receipts is available.

Central Valley Project Improvement Act
Projected Friant Division Surcharges (Subsection 3406(c)(1))
for Fiscal Year 1996

WATER SALES REVENUES (\$)

<u>SERVICE AREA</u>	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
FRIANT-KERN CANAL	\$4,380,900	\$267,572	\$4,648,472
MADERA CANAL	1,251,200	0	1,251,200
FRIANT DAM	0	1,000	1,000
Total	<u>\$5,632,100</u>	<u>\$268,572</u>	<u>\$5,900,672</u>

Central Valley Project Improvement Act
Projected Restoration Payments (Subsection 3407(c) & (d))
for Fiscal Year 1996

<u>SERVICE AREA</u>	<u>WATER SALES REVENUES (\$)</u>		
	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
FOLSOM			
Folsom Dam & Reservoir	\$20,478	\$407,002	\$427,480
Folsom-South Canal	0	65,300	65,300
Sugar Pine Dam & Reservoir	163	10,448	10,611
Sly Park Dam & Reservoir	32,650	117,540	150,190
Total Folsom	<u>53,291</u>	<u>600,290</u>	<u>653,581</u>
TRACY			
Contra Costa Canal	3,592	1,756,570	1,760,162
Delta-Mendota Canal	2,082,162	0	2,082,162
San Luis Canal-Tracy	929,709	8,006	937,715
New Melones Dam & Reservoir	0	0	0
San Felipe Unit	300,987	1,158,853	1,459,840
Total Tracy	<u>3,316,450</u>	<u>2,923,429</u>	<u>6,239,879</u>
FRESNO			
San Luis Canal-Fresno	6,206,569	321,302	6,527,871
Friant Dam	0	3,265	3,265
Friant-Kern Canal	7,151,819	873,623	8,025,442
Cross Valley Canal	695,184	12,224	707,408
Madera Canal	2,042,584	0	2,042,584
Delta-Mendota Pool	456,382	0	456,382
Buchanan Unit	156,720	0	156,720
Hidden Unit	156,720	0	156,720
Total Fresno	<u>16,865,978</u>	<u>1,210,414</u>	<u>18,076,392</u>
SHASTA			
Clear Creek Unit	58,117	33,956	92,073
Shasta Dam & Reservoir	0	13,974	13,974
Spring Creek Conduit	0	55,727	55,727
Cow Creek Unit	95,338	70,524	165,862
Toyon Pipeline	0	33,329	33,329
Sacramento River - Shasta	71,151	107,183	178,334
Total Shasta	<u>224,606</u>	<u>314,694</u>	<u>539,300</u>

Central Valley Project Improvement Act
Projected Restoration Payments (Subsection 3407(c) & (d))
for Fiscal Year 1996

SERVICE AREA	WATER SALES REVENUES (\$)		
	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
WILLOWS			
Corning Canal	0	0	0
Tehama-Colusa Canal	39,813	0	39,813
Black Butte Dam & Reservoir	0	1,045	1,045
Colusa Basin Drain	183,493	0	183,493
Feather River	117,540	0	117,540
Sacramento River - Willows	2,317,673	0	2,317,673
Total Willows	<u>2,658,520</u>	<u>1,045</u>	<u>2,659,565</u>
Restoration Payments Irrigation and M&I	<u>\$23,118,845</u>	<u>\$5,049,871</u>	<u>\$28,168,716</u>

Restoration Payment - Irrigation	\$23,118,845
Restoration Payment - M&I	5,049,871
Restoration Payment - Power	9,321,382
Total	<u>\$37,490,098</u>

Central Valley Project Improvement Act
Projected Expenditures for Fiscal Year 1996

<u>FISH AND WILDLIFE RESTORATION ACTIVITIES</u>	<u>SUBSECTION</u>	<u>AMOUNT (\$)</u>
General Investigations		
Habitat Restoration, Improvement, & Acquisition San Joaquin River Basin Resource Mgt Initiative	3406(c)(1)	\$1,000,000 /1
Construction		
Habitat Restoration, Improvement, & Acquisition		
Dedicated Project Yield	3406(b)(2)	375,000
Refuge Water Supply	3406(d)(1-4)	3,000,000
Anadromous Fish Program	3406(b)(1)	3,000,000
Refuge Wheeling	3406(d)(5)	1,700,000
Private Wetlands/Joint Venture	3406(d)(6)	500,000
San Joaquin Basin Action Plan	3406(d)	1,000,000
Land Retirement	3408(h)	6,118,000
Water Acquisition	3406(b)(3)	11,005,000
CVPIA Supporting Investigations	3406(e)	1,500,000
Other Fish and Wildlife Restoration Activities		
Shasta Temperature Control Device	3406(b)(6)	11,281,000 /1
Restore Spawning Gravel	3406(b)(13)	600,000
CVP Project Assessment/Monitoring Program	3406(b)(16)	2,000,000
Flood Agr Lands for Waterfowl/Yld Enhancement	3406(b)(22)	500,000
Total Projected Expenditures Fiscal Year 1996		\$43,579,000

/1 Subsequent to the September 30, 1995 end date covered by this financial report, the President on November 13, 1995 signed into law the fiscal year 1996 Appropriations for Energy & Water Development (EWD). The conference report accompanying EWD included the following language regarding the CVPIA Restoration Fund:

" The conferees direct that the \$1,000,000 requested for the San Joaquin River Basin Resource Management Initiative, and any funds remaining from previous fiscal years, not be expended for that purpose. This action is consistent with action of the Congress during consideration of H.R. 1158. In the reports accompanying that bill, The Bureau of Reclamation was directed not to obligate any additional funds in fiscal year 1995 for the San Joaquin River Basin Resource Management Initiative.

The conference agreement includes \$12,281,000 for the Shasta Dam Temperature Control Device, \$1,000,000 above the budget request."