

ANNUAL FINANCIAL REPORT

CENTRAL VALLEY PROJECT IMPROVEMENT ACT
Public Law 102-575, Title XXXIV

Revenues and Expenditures for the Periods:

October 30, 1992 - September 30, 1993 (Actual)

October 1, 1994 - September 30 1995 (Projected)

September 1994

Bureau of Reclamation
United States Department of the Interior

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CENTRAL VALLEY PROJECT IMPROVEMENT ACT ANNUAL FINANCIAL REPORT

SUMMARY

Subsection 3407(f) of the Central Valley Project Improvement Act (Public Law 102-575, Title XXXIV), provides for an annual financial report to the Senate Committee on Energy and Natural Resources and the Committee on Appropriations of the Senate, and the House Committee on Natural Resources, the House Committee on Merchant Marine and Fisheries, and the Committee on Appropriations of the House of Representatives. The annual report is to describe all Restoration Fund revenues and expenditures during the prior fiscal year and projected Restoration Fund revenues and expenditures during the next upcoming fiscal year.

This report is the first annual report prepared pursuant to Subsection 3407(f) of the Central Valley Project Improvement Act (CVPIA) and covers fiscal year 1993 actual revenues and expenditures and fiscal year 1995 projected revenues and expenditures. For fiscal year 1993, no appropriation was made of Restoration Fund revenues. Accordingly, there were no expenditures of Restoration Funds in fiscal year 1993. Schedules 1 and 2 provide summary information on fiscal year 1993 Restoration Fund revenues. Schedules 3 through 6 provide summary information on projected fiscal year 1995 Restoration Fund revenues and expenditures.

Fiscal Year 1993

Fiscal year 1993 Restoration Fund revenues totaled \$8,051,964 (Schedule 1). This amount is attributable solely to the Friant Division Surcharges required by the CVPIA. Other Restoration Fund charges were not in effect during fiscal year 1993.

Pursuant to Subsection 3406(c)(1) of the CVPIA, all Central Valley Project (Project) Water delivered after October 30, 1992, to contractors in the Friant Division was assessed a \$4.00 per acre-foot surcharge. Receipts for these surcharges were \$8,922,132 in fiscal year 1993, approximately \$870,000 higher than the revenues recorded based on actual water deliveries. The excess of receipts over revenues earned is attributable to contractors making payments in advance of the surcharges becoming due.

Fiscal Year 1995

For fiscal year 1995, Restoration Fund revenues are projected to be equal to the fiscal year 1995 CVPIA appropriations (\$45,385,000). Schedule 3 shows the four projected revenue sources for fiscal year 1995 by authorizing subsection of the CVPIA.

Discretionary Revenues:

Transfer Revenues	\$ 75,000	
Friant Division Surcharges	5,890,832	
M&I Surcharges	<u>34,168</u>	\$ 6,000,000

Non-Discretionary Revenues:

Restoration Payments	<u>39,385,000</u>
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Total Projected Restoration Fund Revenues for Fiscal Year 1995	<u>\$45,385,000</u>
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The Restoration Fund revenues attributable to Project Water were projected by applying the applicable Restoration Fund rate to the projected paid fiscal year 1995 water deliveries. Annual Project Water delivery projections are updated annually under the Project's Irrigation and M&I water ratesetting policies, and these projections serve as the primary basis for projecting Restoration Fund water delivery revenues.

Transfer Revenues and M&I Surcharges were projected based on anticipated water transfers subject to the transfer provisions of the CVPIA. The Friant Division Surcharge rate for fiscal year 1995 is \$4 per acre-foot. This rate remains in effect through fiscal year 1997. The Restoration Payment rates for Project Water equate to a 1992 indexed rate of \$6 per acre-foot for irrigation water and \$12 per acre-foot for M&I water. These indexed rates are adjusted annually. No other Restoration Fund revenues were projected for fiscal year 1995, as provisions for such other charges are either not required or not anticipated to provide significant Restoration Funds in fiscal year 1995.

The fiscal year 1995 Restoration Fund appropriation is \$45,385,000. Schedule 6 lists the fish and wildlife restoration activities projected to be funded during fiscal year 1995 and the amounts attributable to each activity.

Central Valley Project Improvement Act
Actual Restoration Fund Revenues and Expenditures
for Fiscal Year 1993

Revenues	<u>Fiscal Year 1993</u>
<u>Non-Discretionary Revenues</u>	
Pre-Renewal Charges (Subsection 3404(c)(3))	\$0
Tiered Water Revenues (Subsection 3405(d))	0
Transfer Revenues (Subsection 3405(a)(1)(B))	0
Friant Division Surcharges (Subsection 3406(c)(1)) -- See Schedule 2	8,051,964
M&I Surcharges (Subsection 3407(d)(2)(A))	<u>0</u>
Subtotal -- Non-Discretionary Revenues	\$8,051,964
<u>Discretionary Revenues</u>	
Restoration Payments (Subsection 3407(c) & (d))	<u>0</u>
Total Restoration Fund Revenues	\$8,051,964
 Expenditures	
Expenditures (Subsection 3406(b))	<u>0</u>
Excess of Restoration Fund Revenues over Expenditures	\$8,051,964
 Contributions	
Non-Federal Contributions (Subsection 3407(a))	<u>0</u>
Total Restoration Fund Balance at September 30, 1993	<u>\$8,051,964</u>

Central Valley Project Improvement Act
Friant Division Surcharges (Subsection 3406(c)(1))
for Fiscal Year 1993

<u>CONTRACTOR</u>	<u>REVENUES(\$)</u> /1		
	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
FRIANT—KERN CANAL			
Arvin—Edison WSD	\$1,105,820		\$1,105,820
Buena Vista WSD	37,132		37,132
Cawelo WD	4,436		4,436
City of Fresno/Wtr Sys Spt		\$267,388	267,388
City of Lindsay		6,136	6,136
City of Orange Cove		3,164	3,164
Delano—Earlimart ID	624,472		624,472
Exeter ID	148,584		148,584
Fresno ID	330,420		330,420
Garfield ID	14,372		14,372
International WD	5,560		5,560
Ivanhoe ID	50,948		50,948
Kaweah Delta WCD	40,000		40,000
Kern County WA	22,168		22,168
Kings County WD	30,904		30,904
Lakeside IWD	30,908		30,908
Lewis Creek WD	5,800		5,800
Lindmore ID	206,104		206,104
Lindsay—Strathmore ID	107,024	592	107,616
Lower Tule River ID	1,148,756		1,148,756
North Kern WS	6,556		6,556
Orange Cove ID	123,512		123,512
Pixley ID	16,892		16,892
Porterville ID	161,420		161,420
Rosedale—Rio Bravo WSD	23,436		23,436
Saucelito ID	185,764		185,764
Semitropic WSD	10,856		10,856
Shafter—Wasco ID	383,120	3,096	386,216
So San Joaquin MUD	519,588		519,588
Stone Corral ID	37,328		37,328
Tea Pot Dome WD	25,496		25,496
Terra Bella ID	99,188	3,300	102,488
Tulare ID	636,752		636,752
Subtotal	\$6,143,316	\$283,676	\$6,426,992
MADERA CANAL			
Chowchilla WD	\$710,656		\$710,656
Gravely Ford WD	68,400		68,400
Madera ID	844,796		844,796
Subtotal	\$1,623,852	\$0	\$1,623,852

Central Valley Project Improvement Act
Friant Division Surcharges (Subsection 3406(c)(1))
for Fiscal Year 1993

<u>CONTRACTOR</u>	<u>REVENUES(\$)</u> /1		
	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
MILLERTON LAKE			
County of Fresno WWD #18		\$824	\$824
County of Madera		296	296
Subtotal	<u>\$0</u>	<u>\$1,120</u>	<u>\$1,120</u>
Total	<u>\$7,767,168</u>	<u>\$284,796</u>	<u>\$8,051,964</u>

/1 Revenues are recorded based on actual water deliveries multiplied by \$4 per acre-foot applicable to Friant Division Surcharges. The revenue earned is not synonymous with the amount received, as some contractors payments are in arrears, while other contractors have paid their Friant Division Surcharges in advance.

Central Valley Project Improvement Act
Projected Restoration Fund Revenues and Expenditures
for Fiscal Year 1995

Revenues	<u>Fiscal Year 1995</u>
<u>Non-Discretionary Revenues</u>	
Pre-Renewal Charges (Subsection 3404(c)(3))	\$0
Tiered Water Revenues (Subsection 3405(d))	0
Transfer Revenues (Subsection 3405(a)(1)(B))	75,000
Friant Division Surcharges (Subsection 3406(c)(1)) -- See Schedule 4	5,890,832
M&I Surcharges (Subsection 3407(d)(2)(A))	<u>34,168</u>
Subtotal -- Non-Discretionary Revenues	\$6,000,000
<u>Discretionary Revenues</u>	
Restoration Payments (Subsection 3407(c) & (d)) -- See Schedule 5	<u>39,385,000</u>
Total Projected Restoration Fund Revenues	\$45,385,000
 Expenditures	
Expenditures (Subsection 3406(b) -- Fiscal Year 1995 -- See Schedule 6	45,385,000
 Contributions	
Non-Federal Contributions (Subsection 3407(a))	<u>0 /1</u>
Net Projected Restoration Fund Balance at September 30, 1995	<u>\$0</u>

/1 Non-Federal Contributions (Subsection 3407(a)) are not projected until a historic basis for projecting such receipts is available.

Central Valley Project Improvement Act
 Projected Friant Division Surcharges (Subsection 3406(c)(1))
 for Fiscal Year 1995

<u>CONTRACTOR</u>	<u>REVENUES(\$)</u>		
	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
FRIANT—KERN CANAL			
Arvin—Edison WSD	\$754,112	\$4,304	\$758,416
City of Fresno/Wtr Sys Spt		240,000	240,000
City of Lindsay		10,000	10,000
City of Orange Cove		5,600	5,600
Delano—Earlimart ID	578,240		578,240
Exeter ID	82,480		82,480
Fresno ID	144,000		144,000
Garfield ID	14,000		14,000
International WD	4,800		4,800
Ivanhoe ID	45,968		45,968
Lewis Creek WD	5,800		5,800
Lindmore ID	174,240		174,240
Lindsay—Strathmore ID	109,200	800	110,000
Lower Tule River ID	701,760		701,760
Orange Cove ID	156,800		156,800
Porterville ID	121,600		121,600
Saucelito ID	147,776		147,776
Shafter—Wasco ID	274,208	1,824	276,032
So San Joaquin MUD	484,000		484,000
Stone Corral ID	40,000		40,000
Tea Pot Dome WD	30,000		30,000
Terra Bella ID	111,440	4,560	116,000
Tulare ID	390,720		390,720
Subtotal	\$4,371,144	\$267,088	\$4,638,232
MADERA CANAL			
Chowchilla WD	\$527,200		\$527,200
Gravelly Ford WD	26,880		26,880
Madera ID	697,120		697,120
Subtotal	\$1,251,200	\$0	\$1,251,200
MILLERTON LAKE			
County of Fresno WWD #18		\$600	\$600
County of Madera		800	800
Subtotal	\$0	\$1,400	\$1,400
Total	\$5,622,344	\$268,488	\$5,890,832

Central Valley Project Improvement Act
Projected Restoration Payments (Subsection 3407(c) & (d))
for Fiscal Year 1995

<u>WATER SALES REVENUES (\$)</u>			
<u>SERVICE AREA</u>	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
FOLSOM			
Folsom Dam & Reservoir	\$19,914	\$441,155	\$461,069
Folsom-South Canal	0	63,450	63,450
Sugar Pine Dam & Reservoir	159	10,152	10,311
Sly Park Dam & Reservoir	31,750	190,350	222,100
Total Folsom	51,822	705,107	756,930
TRACY			
Contra Costa Canal	318	1,522,800	1,523,118
Delta-Mendota Canal	1,191,044	102,459	1,293,503
San Luis Canal-Tracy	531,813	5,825	537,637
New Melones Dam & Reservoir	0	0	0
San Felipe Unit	163,671	1,084,995	1,248,666
Total Tracy	1,886,845	2,716,079	4,602,924
FRESNO			
San Luis Canal-Fresno	3,550,285	225,984	3,776,269
Friant Dam	0	3,173	3,173
Friant-Kern Canal	6,939,572	847,337	7,786,909
Cross Valley Canal	397,662	5,711	403,373
Madera Canal	1,986,280	0	1,986,280
Delta-Mendota Pool	261,061	0	261,061
Buchanan Unit	152,400	0	152,400
Hidden Unit	152,400	0	152,400
Total Fresno	13,439,661	1,082,203	14,521,864
SHASTA			
Clear Creek Unit	63,500	31,725	95,225
Shasta Dam & Reservoir	0	12,766	12,766
Spring Creek Conduit	0	51,877	51,877
Cow Creek Unit	107,950	63,450	171,400
Toyon Pipeline	0	32,385	32,385
Sacramento River - Shasta	69,190	82,320	151,510
Total Shasta	240,640	274,523	515,162

Central Valley Project Improvement Act
Projected Restoration Payments (Subsection 3407(c) & (d))
for Fiscal Year 1995

SERVICE AREA	WATER SALES REVENUES (\$)		
	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
WILLOWS			
Corning Canal	208,598	0	208,598
Tehama-Colusa Canal	1,256,405	0	1,256,405
Black Butte Dam & Reservoir	5,493	1,015	6,508
Colusa Basin Drain	254,000	0	254,000
Feather River	114,300	0	114,300
Sacramento River - Willows	2,253,786	0	2,253,786
Total Willows	<u>4,092,581</u>	<u>1,015</u>	<u>4,093,597</u>
Restoration Payments			
Irrigation and M&I	<u>\$19,711,549</u>	<u>\$4,778,927</u>	<u>\$24,490,476</u>
Restoration Payment - Irrigation	\$19,711,549		
Restoration Payment - M&I	4,778,927		
Restoration Payment - Power	14,894,524	/1	
Total	<u>\$39,385,000</u>		

/1 The commercial power contractors portion of the Total Restoration Fund Obligation is determined by reducing the discretionary amount (\$39,385,000 for fiscal year 1995) by the amounts assigned to irrigation (\$19,711,549) and M&I (\$4,778,927). The balance that is left (\$14,894,524) is the responsibility of the power function.

Central Valley Project Improvement Act
Projected Expenditures for Fiscal Year 1995

<u>FISH AND WILDLIFE RESTORATION ACTIVITIES</u>	<u>SUBSECTION</u>	<u>AMOUNT (\$)</u>
Shasta Temperature Control Device	3406(b)(6)	\$7,037,000
Research Pumping Plant Facility Evaluation (Red Bluff)	3406(b)(10)	920,000
Fish Passage Initiative (Red Bluff)	3406(b)(10)	500,000
Coleman National Fish Hatchery	3406(b)(11)	2,735,000
CVP Project Assessment/Monitoring Program	3406(b)(16)	1,035,000
Hamilton City Pumping Plant—Glenn Colusa Irrigation District	3406(b)(20)	750,000
Unscreened Diversions	3406(b)(21)	1,000,000
Flood Agricultural Lands for Waterfowl/ Yield Enhancement	3406(b)(22)	1,000,000
Anadromous Fish Program	3406(b)(1)	2,295,000
Dedicated Project Yield	3406(b)(2)	275,000
Water Acquisition	3406(b)(3)	5,587,000
Land Retirement	3408(h)	6,974,000
CVP Water Augmentation Program	3406(b)(3), 3408(j)	900,000
Evaluate Project Operations	3406(b)(9)(19)	230,000
San Joaquin River Basin Resource Management Initiative	3406(c)(1)	1,000,000
San Joaquin Basin Action Plan	3406(d)	5,437,000
Refuge Water Supply	3406(d)(1-4)	3,310,000
Refuge Wheeling	3406(d)(5)	1,200,000
CVPIA Supporting Investigations	3406(e)	1,000,000
Ecosystem/Water Operations Study	3406(g)	1,200,000
Water Conservation	3408(i)	1,000,000
 Total Projected Expenditures Fiscal Year 1995		 <u>\$45,385,000</u>