

**Spanish Flat Resort  
Profit & Loss  
January - December 2006**

Ordinary Income and Expense

Income

Income - Sales

|                          |                     |
|--------------------------|---------------------|
| Taxable - Marina         | \$94,050.42         |
| Taxable - Lake Store     | \$102,600.89        |
| Taxable - Sunrise Grill  | \$32,188.09         |
| Non-Taxable - Marina     | \$17,741.81         |
| Non-Taxable - Lake Store | \$52,517.67         |
| Beer & Wine - Marina     | \$12,440.72         |
| Beer & Wine - Lake Store | \$31,165.11         |
| Beer & Wine - Grill      | \$1,158.07          |
| Gasoline - Marina        | <u>\$177,990.93</u> |

Total Sales \$521,853.71

Rental Income

|                   |                |
|-------------------|----------------|
| Fishing Boats     | \$11,617.75    |
| Bass Buggies      | \$46,984.00    |
| Equipment Rentals | <u>\$40.00</u> |

Total Rental Income \$58,641.75

Marina

|                       |                 |
|-----------------------|-----------------|
| Berthing              | \$135,716.14    |
| Overnight Berthing    | \$3,544.00      |
| Boat Storage          | \$26,103.50     |
| Boat Repair           | \$240.00        |
| Misc. Income - Marina | <u>\$560.75</u> |

Total Marina \$166,164.39

Mobile Homes

|                        |                   |
|------------------------|-------------------|
| Space Rent             | \$732,684.64      |
| Park Coach             | \$14,000.00       |
| Electric               | \$25,334.96       |
| Late Charges - Sunrise | \$7,546.91        |
| Misc. Income - Sunrise | <u>\$5,262.66</u> |

Total Mobile Homes \$784,829.17

|                         |                   |
|-------------------------|-------------------|
| Day Use                 | \$42,366.74       |
| Cabin rentals           | \$146,815.50      |
| Camping                 | \$273,618.67      |
| Launching               | \$64,143.11       |
| Office Service Charges  | \$13,965.00       |
| Jet Ski Concession Fees | \$7,344.04        |
| Washer Income - WEB     | \$1,453.13        |
| RV Pumping Income       | \$470.00          |
| Shower Income           | \$2,046.00        |
| ATM Income              | \$1,358.10        |
| Interest                | <u>\$2,838.08</u> |

TOTAL Income \$2,087,907.39

**Spanish Flat Resort**  
**Profit & Loss**  
**January - December 2005**

Ordinary Income and Expense

Income

Income - Sales

|                          |                     |
|--------------------------|---------------------|
| Taxable - Marina         | \$93,884.50         |
| Taxable - Lake Store     | \$110,259.69        |
| Taxable - Sunrise Grill  | \$31,714.67         |
| Non-Taxable - Marina     | \$13,316.54         |
| Non-Taxable - Lake Store | \$59,989.89         |
| Beer & Wine - Marina     | \$11,963.79         |
| Beer & Wine - Lake Store | \$32,479.31         |
| Beer & Wine - Grill      | \$1,766.83          |
| Gasoline - Marina        | <u>\$145,484.94</u> |

Total Sales \$500,860.16

Rental Income

|                   |                |
|-------------------|----------------|
| Fishing Boats     | \$13,580.32    |
| Bass Buggies      | \$51,125.78    |
| Equipment Rentals | <u>\$20.00</u> |

Total Rental Income \$64,726.10

Marina

|                       |                 |
|-----------------------|-----------------|
| Berthing              | \$168,400.00    |
| Overnight Berthing    | \$2,430.00      |
| Boat Storage          | \$10,550.00     |
| Boat Repair           |                 |
| Misc. Income - Marina | <u>\$556.19</u> |

Total Marina \$181,936.19

Mobile Homes

|                        |                   |
|------------------------|-------------------|
| Space Rent             | \$726,975.61      |
| Park Coach             | \$12,000.00       |
| Electric               | \$23,742.98       |
| Late Charges - Sunrise | \$6,759.27        |
| Misc. Income - Sunrise | <u>\$7,579.47</u> |

Total Mobile Homes \$777,057.33

|                         |                   |
|-------------------------|-------------------|
| Day Use                 | \$41,212.99       |
| Cabin rentals           | \$154,552.49      |
| Camping                 | \$257,195.91      |
| Launching               | \$55,308.25       |
| Office Service Charges  | \$15,394.00       |
| Jet Ski Concession Fees | \$11,935.68       |
| Washer Income - WEB     | \$1,283.90        |
| Arcade Income           | \$730.00          |
| RV Pumping Income       | \$450.00          |
| Shower Income           | \$2,534.00        |
| ATM Income              | \$1,274.40        |
| Pay Phone Income        | \$20.20           |
| Interest                | <u>\$1,459.99</u> |

TOTAL Income \$2,067,931.59