

ANNUAL FINANCIAL REPORT

CENTRAL VALLEY PROJECT IMPROVEMENT ACT
Public Law 102-575, Title XXXIV

Revenues and Expenditures for the Periods:

October 1, 1994 - September 30, 1995 (Actual)

October 1, 1996 - September 30, 1997 (Projected)

January 1997

Bureau of Reclamation
United States Department of the Interior

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CENTRAL VALLEY PROJECT IMPROVEMENT ACT
ANNUAL FINANCIAL REPORT

SUMMARY

Subsection 3407(f) of the Central Valley Project Improvement Act (Title XXXIV of Public Law 102-575) provides for an annual financial report to the Senate Committee on Energy and Natural Resources, the Committee on Appropriations of the Senate, the House Committee on Resources, and the Committee on Appropriations of the House of Representatives. The annual financial report is to describe all Restoration Fund revenues and expenditures during the prior fiscal year and projected Restoration Fund revenues and expenditures during the next upcoming fiscal year.

This report is the third annual financial report prepared pursuant to Subsection 3407(f) of the Central Valley Project Improvement Act (CVPIA) and covers fiscal year 1995 actual revenues and expenditures and fiscal year 1997 projected revenues and expenditures. For purposes of this report revenues are actual collections processed, and expenditures are obligations incurred. Schedules 1 through 4 provide summary information on fiscal year 1995 Restoration Fund revenues and expenditures. Schedules 5 through 8 provide summary information on projected fiscal year 1997 Restoration Fund revenues and expenditures.

Fiscal Year 1995

Fiscal year 1995 Restoration Fund revenues totaled \$33,562,062. Fiscal year 1995 Restoration Fund expenditures were \$26,097,782. The fiscal year 1995 Restoration Fund balance, \$25,947,849 (fiscal year 1994 carryover \$18,483,569 + fiscal year 1995 revenues exceeding expenditures \$7,464,280) was carried over into the fiscal year 1996 program. Schedule 1 summarizes fiscal year 1995 Restoration Fund revenues and expenditures, including the carryover from 1994, and the Restoration Fund balance at September 30, 1995. Schedules 2 and 3 provide detail information on fiscal year 1995 revenues, including power payments, and water (irrigation, and municipal and industrial) payments by water service area. Schedule 4 lists the fish and wildlife restoration activities funded during fiscal year 1995 and the amounts attributable to each activity.

Fiscal Year 1996

Fiscal year 1996 Restoration Fund revenues and expenditures are being compiled and reviewed at this time. Revenues and expenditures are expected to be approximately \$46.8 million and \$38.5 million respectively. Detailed fiscal year 1996 information will be in the next annual financial report.

Fiscal Year 1997

For fiscal year 1997, Restoration Fund revenues are projected to be equal to the fiscal year 1997 CVPIA appropriations (\$38,096,000). Schedule 5 shows the three projected revenue sources for fiscal year 1997 by authorizing subsection of the CVPIA.

Non-Discretionary Revenues:

Friant Division Surcharges	\$6,797,184	
M&I Surcharges	<u>598</u>	\$ 6,797,782

Discretionary Revenues:

Restoration Payments		<u>31,298,218</u>
Total Projected Restoration Fund Revenues for Fiscal Year 1997		<u>\$38,096,000</u>

The Restoration Fund revenues attributable to Project Water were projected by applying the applicable Restoration Fund rate to the projected paid fiscal year 1997 water deliveries. Annual Project Water delivery projections are updated annually under the Project's Irrigation and M&I water ratesetting policies, and these projections serve as the primary basis for projecting Restoration Fund water delivery revenues.

M&I Surcharges were projected based on anticipated water deliveries in one contract that are subject to the M&I Surcharge provisions of the CVPIA. The Friant Division Surcharge rate for fiscal year 1997 is \$4 per acre-foot. The Restoration Payment rates for Project Water equate to a 1992 CPIU indexed rate of \$6 per acre-foot for irrigation water and \$12 per acre-foot for M&I water. These CPIU indexed rates are adjusted annually. No other Restoration Fund revenues were projected for fiscal year 1997, as provisions for such other charges are either not required or not anticipated to provide Restoration Funds in fiscal year 1997.

The fiscal year 1997 Restoration Fund appropriation of \$38,096,000 is shown in schedule 8. The schedule lists the fish and wildlife restoration activities projected to be funded during the fiscal year and the amounts attributable to each activity.

Central Valley Project Improvement Act
Restoration Fund Revenues and Expenditures
for Fiscal Year 1995

Revenues	<u>Fiscal Year 1995</u>
<u>Non-Discretionary Revenues</u>	
Pre-Renewal Charges (Subsection 3404(c)(3))	\$0
Tiered Water Rates (Subsection 3405(d))	0
Transferred Water Rates (Subsection 3405(a)(1)(B))	0
Friant Division Surcharges (Subsection 3406(c)(1)) -- See Schedule 2	4,717,142
M&I Surcharges (Subsection 3407(d)(2)(A))	0
Subtotal - Non-Discretionary Revenues	<u>\$4,717,142</u>
<u>Discretionary Revenues</u>	
Restoration Payments (Subsection 3407(c) & (d)) -- See Schedule 3	<u>28,844,920</u>
Total Restoration Fund Revenues	\$33,562,062
Expenditures	
Expenditures (Subsections 3406 & 3408) -- See Schedule 4	<u>26,097,782</u>
Excess of Restoration Fund Revenues over Expenditures for Fiscal Year 1995	\$7,464,280
Contributions	
Non-Federal Contributions (Subsection 3407(a))	0
Restoration Fund Balance at September 30, 1994	<u>18,483,569</u>
Restoration Fund Balance at September 30, 1995	<u>\$25,947,849</u>

Central Valley Project Improvement Act
Friant Division Surcharges (Subsection 3406(c)(1))
for Fiscal Year 1995

WATER SALES REVENUES (\$)

<u>SERVICE AREA</u>	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
FRIANT-KERN CANAL	\$3,782,406	\$4,052	\$3,786,458
MADERA CANAL	930,092	0	930,092
FRIANT DAM	66	526	592
Total	<u>\$4,712,564</u>	<u>\$4,578</u>	<u>\$4,717,142</u>

Central Valley Project Improvement Act
Restoration Payments (Subsection 3407(c) & (d))
for Fiscal Year 1995

<u>WATER SALES REVENUES (\$)</u>			
<u>SERVICE AREA</u>	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
FOLSOM			
Folsom Dam & Reservoir	\$7,301	\$371,046	\$378,347
Folsom-South Canal	3,391	25,575	28,966
Sugar Pine Dam & Reservoir	0	9,561	9,561
Sly Park Dam & Reservoir	66,386	89,677	156,063
Total Folsom	<u>77,078</u>	<u>495,859</u>	<u>572,937</u>
TRACY			
Contra Costa Canal	2,573	1,171,194	1,173,767
Delta-Mendota Canal	1,375,546	100,442	1,475,988
San Luis Canal-Tracy	422,489	16,482	438,971
New Melones Dam & Reservoir	248	0	248
San Felipe Unit	178,486	1,117,697	1,296,183
Total Tracy	<u>1,979,342</u>	<u>2,405,815</u>	<u>4,385,157</u>
FRESNO			
San Luis Canal-Fresno	3,482,731	150,536	3,633,267
Friant Dam	19	2,576	2,595
Friant-Kern Canal	5,634,144	65,610	5,699,754
Cross Valley Canal	32,777	0	32,777
Madera Canal	1,299,029	0	1,299,029
Delta-Mendota Pool	294,241	0	294,241
Buchanan Unit	301,200	0	301,200
Hidden Unit	301,200	0	301,200
Total Fresno	<u>11,345,341</u>	<u>218,722</u>	<u>11,564,063</u>
SHASTA			
Clear Creek Unit	18,649	12,705	31,354
Shasta Dam & Reservoir	0	24,622	24,622
Spring Creek Conduit	419	41,348	41,767
Cow Creek Unit	20,668	27,260	47,928
Toyon Pipeline	0	21,126	21,126
Sacramento River - Shasta	40,495	28,089	68,584
Total Shasta	<u>80,231</u>	<u>155,150</u>	<u>235,381</u>

Central Valley Project Improvement Act
Restoration Payments (Subsection 3407(c) & (d))
for Fiscal Year 1995

SERVICE AREA	<u>WATER SALES REVENUES (\$)</u>		
	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
WILLOWS			
Coming Canal	(1,383)	0	(1,383)
Tehama-Colusa Canal	(36,883)	0	(36,883)
Black Butte Dam & Reservoir	850	1,007	1,857
Colusa Basin Drain	40,629	0	40,629
Feather River	66,003	0	66,003
Sacramento River - Willows	1,389,427	44,923	1,434,350
Total Willows	<u>1,458,643</u>	<u>45,930</u>	<u>1,504,573</u>
Restoration Payments Irrigation and M&I	<u>\$14,940,635</u>	<u>\$3,321,476</u>	<u>\$18,262,111</u>

Restoration Payment - Irrigation	\$14,940,635
Restoration Payment - M&I	3,321,476
Restoration Payment - Power	10,582,809
Total	<u>\$28,844,920</u>

**Central Valley Project Improvement Act
Expenditures for Fiscal Year 1995**

<u>FISH AND WILDLIFE RESTORATION ACTIVITIES</u>	<u>SUBSECTION</u>	<u>AMOUNT (\$)</u>
General Investigations		
Habitat Restoration, Improvement, & Acquisition San Joaquin River Basin Resource Mgt Initiative	3406(c)(1)	\$927,734
Construction		
Habitat Restoration, Improvement, & Acquisition		
Anadromous Fish Program	3406(b)(1)	791,718
Dedicated Project Yield	3406(b)(2)	435,779
Water Acquisition	3406(b)(3)	4,639,870
CVP Water Augmentation Program (FWS)	3406(b)(3),3408(j)	991,446
Evaluate Project Operations	3406(b)(9)(19)	55,551
San Joaquin Basin Action Plan	3406(d)	215,185
Refuge Water Supply	3406(d)(1-4)	779,895
Refuge Wheeling	3406(d)(5)	1,084,804
CVPIA Supporting Investigations	3406(e)	31,465
Project Fisheries Impacts	3406(f)	951,674
Ecosystem/Water Operations Study	3406(g)	328,037
Land Retirement	3408(h)	1,607,773
Water Conservation	3408(i)	17,552
Other Fish and Wildlife Restoration Activities		
Shasta Temperature Control Device	3406(b)(6)	10,176,432
Fish Passage Program	3406(b)(10)	733,078
Research Pumping Plant Evaluation	3406(b)(10)	1,202,008
Coleman National Fish Hatchery	3406(b)(11)	708,465
CVP Project Assessment/Monitoring Program	3406(b)(16)	373,525
Unscreened Diversions	3406(b)(21)	28,768
Flood Agr Lands for Waterfowl/Yld Enhancement	3406(b)(22)	17,023
Total Expenditures Fiscal Year 1995		<u>\$26,097,782</u>

**Central Valley Project Improvement Act
Projected Restoration Fund Revenues and Expenditures
for Fiscal Year 1997**

Revenues	<u>Fiscal Year 1997</u>
<u>Non-Discretionary Revenues</u>	
Pre-Renewal Charges (Subsection 3404(c)(3))	\$0
Tiered Water Revenues (Subsection 3405(d))	0
Transfer Revenues (Subsection 3405(a)(1)(B))	0
Friant Division Surcharges (Subsection 3406(c)(1)) – See Schedule 6	6,797,184
M&I Surcharges (Subsection 3407(d)(2)(A))	<u>598 /1</u>
Subtotal - Non-Discretionary Revenues	\$6,797,782
<u>Discretionary Revenues</u>	
Restoration Payments (Subsection 3407(c) & (d)) – See Schedule 7	<u>31,298,218</u>
Total Projected Restoration Fund Revenues	\$38,096,000
Expenditures	
Expenditures (Subsections 3406 & 3408) – See Schedule 8	38,096,000
Contributions	
Non-Federal Contributions (Subsection 3407(a))	<u>0 /2</u>
Net Projected Restoration Fund Balance (Deficit) at September 30, 1997	<u>\$0</u>

/1 M&I Surcharges from U.S. Forest Service for 22 acre-feet per year.

/2 Non-Federal Contributions (Subsection 3407(a)) are not projected until a historic basis for projecting such receipts is available.

Central Valley Project Improvement Act
Projected Friant Division Surcharges (Subsection 3406(c)(1))
for Fiscal Year 1997

WATER SALES REVENUES (\$) --

<u>SERVICE AREA</u>	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
FRIANT-KERN CANAL	\$5,144,764	\$268,056	\$5,412,820
MADERA CANAL	1,383,364	0	1,383,364
FRIANT DAM	0	1,000	1,000
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Total	<u>\$6,528,128</u>	<u>\$269,056</u>	<u>\$6,797,184</u>

Central Valley Project Improvement Act
Projected Restoration Payments (Subsection 3407(c) & (d))
for Fiscal Year 1997

WATER SALES REVENUES (\$)

<u>SERVICE AREA</u>	<u>IRRIGATION</u>	<u>M&I</u>	<u>TOTAL</u>
FOLSOM			
Folsom Dam & Reservoir	\$4,234	\$481,239	\$485,473
Folsom-South Canal	0	66,538	66,538
Sugar Pine Dam & Reservoir	166	10,646	10,812
Sly Park Dam & Reservoir	33,288	186,305	219,593
Total Folsom	<u>37,688</u>	<u>744,728</u>	<u>782,416</u>
TRACY			
Contra Costa Canal	3,329	1,330,750	1,334,079
Delta-Mendota Canal	1,265,691	101,856	1,367,547
San Luis Canal-Tracy	1,051,885	7,492	1,059,377
New Melones Dam & Reservoir	133,150	0	133,150
San Felipe Unit	359,671	958,140	1,317,811
Total Tracy	<u>2,813,726</u>	<u>2,398,238</u>	<u>5,211,964</u>
FRESNO			
San Luis Canal-Fresno	7,050,292	207,930	7,258,222
Friant Dam	0	3,327	3,327
Friant-Kern Canal	9,700,723	891,788	10,592,511
Cross Valley Canal	0	2,116	2,116
Madera Canal	2,608,409	0	2,608,409
Delta-Mendota Pool	353,593.14	0	353,593
Buchanan Unit	159,780	0	159,780
Hidden Unit	159,780	0	159,780
Total Fresno	<u>20,032,577</u>	<u>1,105,161</u>	<u>21,137,738</u>
SHASTA			
Clear Creek Unit	36,616	23,953	60,569
Shasta Dam & Reservoir	0	20,800	20,800
Spring Creek Conduit	0	59,192	59,192
Cow Creek Unit	47,934	77,183	125,117
Toyon Pipeline	0	37,421	37,421
Sacramento River - Shasta	34,992	96,080	131,072
Total Shasta	<u>119,542</u>	<u>314,629</u>	<u>434,171</u>

Central Valley Project Improvement Act
Projected Restoration Payments (Subsection 3407(c) & (d))
for Fiscal Year 1997

SERVICE AREA	WATER SALES REVENUES (\$)		
	IRRIGATION	M&I	TOTAL
WILLOWS			
Coming Canal	0	0	0
Tehama-Colusa Canal	5,160	0	5,160
Black Butte Dam & Reservoir	533	1,065	1,598
Colusa Basin Drain	153,788	0	153,788
Feather River	66,575	0	66,575
Sacramento River - Willows	1,280,057	0	1,280,057
Total Willows	<u>1,506,113</u>	<u>1,065</u>	<u>1,507,178</u>
Restoration Payments			
Irrigation and M&I	<u>\$24,509,646</u>	<u>\$4,563,821</u>	<u>\$29,073,467</u>
Restoration Payment - Irrigation	\$24,509,646		
Restoration Payment - M&I	4,563,821		
Restoration Payment - Power	2,224,751		
Total	<u>\$31,298,218</u>		

Central Valley Project Improvement Act
Projected Expenditures for Fiscal Year 1997

<u>FISH AND WILDLIFE RESTORATION ACTIVITIES</u>	<u>SUBSECTION</u>	<u>AMOUNT (\$)</u>
Construction		
Habitat Restoration, Improvement, & Acquisition		
Anadromous Fish Program	3406(b)(1)	\$8,000,000
Other CVP Impacts	3406(b)(1)	1,000,000
Dedicated Project Yield	3406(b)(2)	450,000
Water Acquisition	3406(b)(3)	6,275,000
Reservoir Storage	3406(b)(19)	300,000
Refuge Water Supply	3406(d)(1),(2), & (5)	6,000,000
Private Wetlands/Joint Venture	3406(d)(6)	500,000
CVPIA Supporting Investigations	3406(e)	1,000,000
Land Retirement	3408(h)	2,000,000
Other Fish and Wildlife Restoration Activities		
Shasta Temperature Control Device	3406(b)(6)	3,470,000
Coleman National Fish Hatchery	3406(b)(11)	2,000,000
Clear Creek Restoration	3406(b)(12)	500,000
Restore Spawning Gravel	3406(b)(13)	950,000
CVP Project Assessment/Monitoring Program	3406(b)(16)	2,312,000
Anderson-Cottonwood ID	3406(b)(17)	100,000
Anadromous Fish Screening Program	3406(b)(21)	2,000,000
Flood Agr Lands for Waterfowl/Yld Enhancement	3406(b)(22)	1,239,000
Total Projected Expenditures Fiscal Year 1997		<u>\$38,096,000</u>