

Boulder Canyon Project
Project 7045
Balance Sheet
September 30, 2019

Assets

Current Assets

Fund Balance with Treasury		
Funds Available		59,275,868.94
Funds Obligated - Unpaid		
Undelivered	13,589,498.46	
Delivered	3,685,584.68	
Funds Reserved	-	
Total Funds Obligated - Unpaid		17,275,083.14
Total Fund Balance with Treasury		76,550,952.08
Advances to Others		-
Accounts Receivable		5,914,336.54
Other Assets		-
Total Current Assets		82,465,288.62

Long-Term Assets

Notes Receivable		13,444,721.87
Construction in Progress		1,746,498.30
Land and Land Rights		878,087.00
Investigation and Development		-
Property, Plant and Equipment		
Buildings (Gross)	2,935,263.53	
-Accumulated Depreciation	(1,628,192.81)	
Net Buildings		1,307,070.72
Equipment (Gross)	3,033,639.88	
-Accumulated Depreciation	(1,947,675.51)	
Net Equipment		1,085,964.37
Structures	397,465,906.46	
-Accumulated Depreciation	(199,896,850.80)	
Net Structures		197,569,055.66
Total Property, Plant and Equipment		199,962,090.75
Accumulated amortization-Software		-
Total Long-Term Assets		216,031,397.92

TOTAL ASSETS

298,496,686.54

Liabilities**Current Liabilities**

Unfunded

Other Unfunded Employee Related 185,791.12

Accrued Unfunded Leave 2,552,075.70

Total Unfunded

2,737,866.82

Funded

Accounts Payable 2,393,231.29

Accrued Funded Leave 831,409.14

Contract Holdback 14,975.06

Employer Contra and Payroll 285,626.86

Total Funded

3,525,242.35

Total Current Liabilities

6,263,109.17

Long-Term Liabilities

Uprating

-

Liability to Treasury

13,444,721.87

Total Long-Term Liabilities

13,444,721.87

TOTAL LIABILITIES

19,707,831.04

Equity

Current Results of Operations

(4,450,035.28)

Unexpended Appropriations

Cumulative

-

Received

-

Transferred In/Out

-

Used

-

Total Unexpended Appropriations

-

Cumulative Results of Operations

82,186,764.44

Capitalized Assets

201,052,126.34

TOTAL EQUITY

278,788,855.50

TOTAL LIABILITIES & EQUITY

298,496,686.54

**Boulder Canyon Project
Project 7045**

**Results of Operation and Change in Net Position
September 30, 2019**

Income

Reclamation	
Visitors Center	13,608,422
Water Sales	593,983
Plant in Service Accessory Electrical	-
Other	185,194
Applied Uprating Credits	-
Uprating Credits	-
Interest Revenue Loans - Int on Inv	408,657
Non Budgetary Finance Sources	(557,482)
Offset to non-Equity Collections	(408,657)
Trans Items & RCI Collected (Paid) Adjustment - net	(2,916,497)

Total Reclamation	10,913,619
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WAPA

Power Sales	70,554,565
LCRBDF	10,191,099
NV Power	1,000
Unbilled Recs	407,300
Other	1,292,229

Total WAPA	82,446,193
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Total Income	<u>93,359,813</u>
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Expenses

Operations	
BOR O&M	
Operations	8,150,609
Maintenance	19,246,837
AGE	20,121,463
EOM	9,539,928
Replacements	10,354,898
Guide Service	12,482,377
WAPA O&M	7,347,690
Payment to States	600,000
LCRBDF	10,191,099
Depreciation Expense	4,452,015

Total Operations	102,486,917
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Interest Expense	407,870
Cost Capitalization Offset	(5,948,721)
Other Expense	(2,610)
Future Funded Expenses	29,265

Total Expenses	<u>96,972,720</u>
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Results of Operations	(3,612,908)
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Loss on Disposition of Assets	(837,127)
Gain on Disposition of Assets and Other Gains	-
Net Gain/Loss	<u>(837,127)</u>

Beginning Net Position	283,238,891
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Current	<u>(4,450,035)</u>
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Ending Net Position	<u>278,788,856</u>
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**Boulder Canyon Project
Project 7045**

**Statement of Cash Flows
September 30, 2019**

Results of Operations	\$ (3,612,908)
Non-Cash Items from Operations	
Increase in Depreciation	4,406,907
Increase in Accounts Receivable	(520,482)
Decrease in Notes Receivable	(557,482)
Decrease in Advances to Others	-
Decrease in Current Liabilities	(749,159)
Decrease in Long Term Liabilities	-
Increase in Net Gain (Loss) on Disp of Assets and Other	(837,127)
Net Cash Provided from Operations	<u>\$ (1,870,252)</u>
Cash Used by Financing	
Decrease in Construction in Progress	\$ 1,095,232
Increase in Property, Plant and Equipment	4,846,225
Decrease in Land and Land Rights	-
Decrease in Investigations and Development	-
Decrease in Long-Term Notes Receivable	(557,482)
Increase in Unexpended Appropriations	-
Net Cash Used by Financing	<u>\$ 5,383,975</u>
Change in Cash	<u>\$ (7,254,226)</u>
Beginning Cash	\$ 83,805,178
Ending Cash	<u>\$ 76,550,952</u>

Boulder Canyon Project
Project 7045
Notes to Financial Statements
September 30, 2019

Income Statement

1/ Operating Expenses

	6100
Payroll	\$27,484,921
Benefits for Former Personnel	\$0
Travel	\$286,835
Transportation	\$120,695
Rent, Communications & Utilities	\$247,776
Printing & Reproduction	\$71,443
Other Contractual Services	\$58,058,850
Supplies & Materials	\$2,352,352
Equipment	\$1,348,132
Land & Structures	\$1,866,275
Investments & Loans	\$0
Grants, Subsidies & Contributions	\$600,000
Insurance Claims & Indemnities	\$1,909
Interest and Dividends	\$0
Refunds	-\$1,256
Other	-\$58

1/ Nonproduction Costs

	6900
Payroll	\$0
Travel	\$0
Transportation	\$0
Rent, Communications & Utilities	\$0
Printing & Reproduction	\$0
Other Contractual Services	\$0
Supplies & Materials	\$0
Equipment	\$0
Land & Structures	\$0
Investments & Loans	\$0
Grants, Subsidies & Contributions	\$0
Insurance Claims & Indemnities	\$0
Interest and Dividends	\$0
Refunds	\$0
Other	\$0

2/ Accum Depreciation (change/increase)

Buildings	\$54,297
Other Structure	\$4,065,322
Equipment	\$287,288
	<u>\$4,406,907</u>