

**Boulder Canyon Project
Project 7045
Balance Sheet
September 30, 2017**

Assets

Current Assets

| | | |
|----------------------------------|---------------|-----------------------------|
| Fund Balance with Treasury | | |
| Funds Available | | 56,411,970.33 |
| Funds Obligated - Unpaid | | |
| Undelivered | 26,831,151.85 | |
| Delivered | 3,405,895.19 | |
| Funds Reserved | - | |
| Total Funds Obligated - Unpaid | | <u>30,237,047.04</u> |
| Total Fund Balance with Treasury | | <u>86,649,017.37</u> |
| Advances to Others | | - |
| Accounts Receivable | | 5,388,576.27 |
| Other Assets | | <u>-</u> |
| Total Current Assets | | <u><u>92,037,593.64</u></u> |

Long-Term Assets

| | | |
|-------------------------------------|-------------------------|------------------------------|
| Notes Receivable | | 14,543,449.00 |
| Construction in Progress | | 4,210,172.46 |
| Land and Land Rights | | 878,087.00 |
| Investigation and Development | | - |
| Property, Plant and Equipment | | |
| Buildings (Gross) | 2,872,846.47 | |
| -Accumulated Depreciation | <u>(1,519,599.41)</u> | |
| Net Buildings | | 1,353,247.06 |
| Equipment (Gross) | 2,682,930.01 | |
| -Accumulated Depreciation | <u>(1,515,302.99)</u> | |
| Net Equipment | | 1,167,627.02 |
| Structures | 382,956,672.03 | |
| -Accumulated Depreciation | <u>(191,924,195.00)</u> | |
| Net Structures | | <u>191,032,477.03</u> |
| Total Property, Plant and Equipment | | <u>193,553,351.11</u> |
| Accumulated amortization-Software | | <u>-</u> |
| Total Long-Term Assets | | <u><u>213,185,059.57</u></u> |

TOTAL ASSETS

305,222,653.21

Liabilities**Current Liabilities**

Unfunded

| | |
|---------------------------------|---------------------|
| Other Unfunded Employee Related | 1,436,594.91 |
| Liability to Treasury | - |
| Unfunded Other | |
| Accrued Unfunded Leave | <u>2,465,474.43</u> |

Total Unfunded 3,902,069.34

Funded

| | |
|---------------------------------|--------------|
| Accounts Payable | 2,511,006.92 |
| Accrued Funded Leave | 655,461.38 |
| Advances from Others | - |
| Contract Holdback | 14,975.06 |
| Accrued Other Liabilities | - |
| Employer Contra and Payroll | 224,396.83 |
| Other Post Employ Bene Payable | - |
| Principal Payable to Treasury | - |
| Other Debt | - |
| Resources payable to treasury | - |
| Credit Reform Dwnrd re-estimate | <u>-</u> |

Total Funded 3,405,840.19

Total Current Liabilities 7,307,909.53

Long-Term Liabilities

| | |
|-----------------------|---------------|
| Uprating | 66,631.44 |
| Liability to Treasury | 14,543,449.00 |

Total Long-Term Liabilities 14,610,080.44

TOTAL LIABILITIES

21,917,989.97

Equity

Current Results of Operations 18,448,629.81

Unexpended Appropriations

| | |
|--------------------|----------|
| Cumulative | - |
| Received | - |
| Transferred In/Out | - |
| Used | <u>-</u> |

Total Unexpended Appropriations -

Cumulative Results of Operations 65,800,009.75

Capitalized Assets 199,056,023.68

TOTAL EQUITY

283,304,663.24

TOTAL LIABILITIES & EQUITY

305,222,653.21

**Boulder Canyon Project
Project 7045**

**Results of Operation and Change in Net Position
September 30, 2017**

Income

| | | |
|---------------------------------------|--------------------|--------------------------|
| Reclamation | | |
| Visitors Center | 16,760,016 | |
| Water Sales | 578,390 | |
| Plant in Service Accessory Electrical | 500,837 | |
| Other | 193,986 | |
| Applied Upgrading Credits | 6,401,900 | |
| Upgrading Credits | (6,451,792) | |
| Non-expenditure Financing Sources | <u>(1,686,528)</u> | |
| Total Reclamation | | 16,296,810 |
| WAPA | | |
| Power Sales | 69,251,950 | |
| LCRBDF | 9,572,789 | |
| NV Power | 1,000 | |
| Unbilled Recs | 984,526 | |
| Other | <u>1,242,853</u> | |
| Total WAPA | | <u>81,053,118</u> |
| Total Income | | <u>97,349,928</u> |

Expenses

| | | |
|-------------------------------|------------------|---------------------------|
| Operations | | |
| BOR O&M | | |
| Operations | 6,437,415 | |
| Maintenance | 16,228,664 | |
| AGE | 17,892,761 | |
| EOM | 1,714,668 | |
| Replacements | 6,047,715 | |
| Guide Service | 8,729,982 | |
| WAPA O&M | 7,926,733 | |
| Payment to States | 600,000 | |
| LCRBDF | 10,417,083 | |
| Depreciation Expense | <u>4,079,802</u> | |
| Total Operations | | 80,074,823 |
| Principal Payment to Treasury | | |
| Interest Expense | | 1,428,164 |
| Cost Capitalization Offset | | (2,967,172) |
| Transferred Out | | - |
| Loss on Disposition of Asset | | - |
| Other Expense | | 4,839 |
| Future Funded Expenses | | <u>360,644</u> |
| Total Expenses | | <u>78,901,298</u> |
| Results of Operations | | 18,448,630 |
| Beginning Net Position | | 264,856,033 |
| Current | | <u>18,448,630</u> |
| Ending Net Position | | <u>283,304,663</u> |

**Boulder Canyon Project
Project 7045**

**Statement of Cash Flows
September 30, 2017**

| | |
|--|-----------------------------|
| Results of Operations | \$ 18,448,630 |
| Non-Cash Items from Operations | |
| Increase in Depreciation | 4,079,802 |
| Decrease in Accounts Receivable | (924,435) |
| Decrease in Notes Receivable | (384,739) |
| Decrease in Advances to Others | - |
| Decrease in Current Liabilities | 1,547,874 |
| Decrease in Long Term Liabilities | <u>(4,976,268)</u> |
| Net Cash Provided from Operations | <u>\$ 17,790,864</u> |
| Cash Used by Financing | |
| Increase in Construction in Progress | \$ 2,967,172 |
| Increase in Property, Plant and Equipment | 698,217 |
| Decrease in Land and Land Rights | - |
| Decrease in Investigations and Development | - |
| Decrease in Long-Term Notes Receivable | (384,739) |
| Increase in Unexpended Appropriations | <u>-</u> |
| Net Cash Used by Financing | <u>\$ 3,280,650</u> |
| Change in Cash | <u>\$ 14,510,214</u> |
| Beginning Cash | \$ 72,138,804 |
| Ending Cash | <u>\$ 86,649,017</u> |

Boulder Canyon Project
Project 7045
Notes to Financial Statements
September 30, 2017

Income Statement

1/ Operating Expenses

| | 6100 |
|-----------------------------------|--------------|
| Payroll | \$23,078,779 |
| Benefits for Former Personnel | \$0 |
| Travel | \$409,400 |
| Transportation | \$118,115 |
| Rent, Communications & Utilities | \$251,784 |
| Printing & Reproduction | \$53,826 |
| Other Contractual Services | \$43,455,731 |
| Supplies & Materials | \$1,974,556 |
| Equipment | \$639,262 |
| Land & Structures | \$474,287 |
| Investments & Loans | \$0 |
| Grants, Subsidies & Contributions | \$600,000 |
| Insurance Claims & Indemnities | \$24,000 |
| Interest and Dividends | \$0 |
| Refunds | -\$54 |
| Other | \$0 |

1/ Nonproduction Costs

| | 6900 |
|-----------------------------------|-------------|
| Payroll | \$0 |
| Travel | \$0 |
| Transportation | \$0 |
| Rent, Communications & Utilities | \$0 |
| Printing & Reproduction | \$0 |
| Other Contractual Services | \$0 |
| Supplies & Materials | \$0 |
| Equipment | \$0 |
| Land & Structures | \$0 |
| Investments & Loans | \$0 |
| Grants, Subsidies & Contributions | \$0 |
| Insurance Claims & Indemnities | \$0 |
| Interest and Dividends | \$0 |
| Refunds | \$0 |
| Other | \$0 |

2/ Accum Depreciation (change/increase)

| | |
|-----------------|-------------|
| Buildings | \$39,579 |
| Other Structure | \$3,822,143 |
| Equipment | \$218,080 |