

**Boulder Canyon Project
Project 7045
Balance Sheet
September 30, 2015**

Assets

Current Assets

Fund Balance with Treasury		
Funds Available		54,380,428
Funds Obligated - Unpaid		
Undelivered	13,926,355	
Delivered	3,710,360	
Total Funds Obligated - Unpaid		<u>17,636,715</u>
Total Fund Balance with Treasury		72,017,144
Advances to Others		-
Accounts Receivable		3,287,003
Other Assets		<u>-</u>
Total Current Assets		<u><u>75,304,147</u></u>

Long-Term Assets

Notes Receivable		25,046,422
Construction in Progress		3,264,371
Land and Land Rights		878,087
Property, Plant and Equipment		
Buildings (Gross)	2,372,010	
-Accumulated Depreciation	<u>(1,441,618)</u>	
Net Buildings		930,391
Equipment (Gross)	2,313,753	
-Accumulated Depreciation	<u>(1,107,013)</u>	
Net Equipment		1,206,740
Structures	380,164,463	
-Accumulated Depreciation	<u>(184,289,225)</u>	
Net Structures		<u>195,875,238</u>
Total Property, Plant and Equipment		198,012,369
Accumulated amortization-Software		<u>-</u>
Total Long-Term Assets		<u><u>227,201,250</u></u>

TOTAL ASSETS

302,505,397

Liabilities

Current Liabilities

Unfunded

Other Unfunded Employee Related	-
Accrued Unfunded Leave	2,194,877

Total Unfunded	2,194,877
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Funded

Accounts Payable	3,050,397
Accrued Funded Leave	485,711
Contract Holdback	14,975
Employer Contr and Payroll	185,573

Total Funded	3,736,657
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Total Current Liabilities	5,931,533
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Long-Term Liabilities

Uprating	22,709,135
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Liability to Treasury	25,046,422
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Total Long-Term Liabilities	47,755,557
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TOTAL LIABILITIES	53,687,090
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Equity

Current Results of Operations	2,314,109
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Cumulative Results of Operations	41,945,840
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Capitalized Assets	204,558,357
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TOTAL EQUITY	248,818,306
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TOTAL LIABILITIES & EQUITY	302,505,397
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Boulder Canyon Project
Project 7045
Results of Operation and Change in Net Position
September 30, 2015

Income

Reclamation		
Visitors Center	15,621,456	
Water Sales	677,492	
Other	152,631	
Gain on Sales	2,549	
Total Reclamation		16,454,127
WAPA		
Power Sales	62,210,070	
LCRBDF	10,111,178	
Power Misc (Penalties & Other)	-	
NV Power	1,014	
Other	198,827	
Total WAPA		72,521,090
Total Income		88,975,218

Expenses

Operations		
BOR O&M	47,792,293	
Expenses Pending Distribution		
Replacements	7,558,159	
Guide Service	7,306,122	
WAPA O&M	7,968,783	
Payment to States	600,000	
LCRBDF	9,336,850	
Depreciation Expense	3,880,596	
Total Operations		84,442,803
Principal Payment to Treasury		2,716,876
Interest Expense		
Cost Capitalization Offset		(1,119,606)
Transferred Out		-
Loss on Disposition of Asset		31,550
Other Expense		(5,319)
Future Funded Expenses		594,806
Total Expenses		86,661,109

Results of Operations 2,314,108.70

Beginning Net Position 246,504,198

Current 2,314,109

Prior Year Adjusts

Ending Net Position 248,818,306



**Boulder Canyon Project
Project 7045
Statement of Cash Flows
September 30, 2015**

Results of Operations	\$ 2,314,109
Non-Cash Items from Operations	
Increase in Depreciation	3,778,341
Decrease in Accounts Receivable	(3,233,870)
Decrease in Notes Receivable	3,857,974
Decrease in Advances to Others	-
Decrease in Current Liabilities	2,286,602
Decrease in Long Term Liabilities	(11,986,760)
Net Cash Provided from Operations	<u>\$ (2,983,604)</u>
Cash Used by Financing	
Increase in Construction in Progress	\$ (4,202,158)
Increase in Property, Plant and Equipment	5,576,970
Decrease in Land and Land Rights	-
Decrease in Investigations and Development	-
Decrease in Long-Term Notes Receivable	3,857,974
Net Cash Used by Financing	<u>\$ 5,232,786</u>
Change in Cash	<u>\$ (8,216,390)</u>
Beginning Cash	\$ 80,233,534
Ending Cash	<u>\$ 72,017,144</u>

Boulder Canyon Project
Project 7045
Notes to Financial Statements
September 30, 2015

Income Statement

<u>1/ Operating Expenses</u>	-\$3,233,870
Payroll	\$24,305,000
Benefits for Former Personnel	\$0
Travel	\$175,825
Transportation	\$48,180
Rent, Communications & Utilities	\$81,187
Printing & Reproduction	\$44,944
Other Contractual Services	\$37,102,555
Supplies & Materials	\$963,229
Equipment	\$711,482
Land & Structures	\$0
Investments & Loans	\$0
Grants, Subsidies & Contributions	\$0
Insurance Claims & Indemnities	\$0
Refunds	\$0
Other	\$978,343

1/ Research & Development

Payroll	\$0
Travel	\$0
Transportation	\$0
Rent, Communications & Utilities	\$0
Printing & Reproduction	\$0
Other Contractual Services	\$0
Supplies & Materials	\$0
Equipment	\$0
Land & Structures	\$0
Investments & Loans	\$0
Grants, Subsidies & Contributions	\$0
Insurance Claims & Indemnities	\$0
Refunds	\$0
Other	\$0

2/ Depreciation

Buildings	\$38,402
Other Structure	\$3,717,070
Equipment	\$22,869
Software Amort	\$0