

**Boulder Canyon Project  
Project 7045  
Balance Sheet  
September 30, 2014**

**Assets**

Current Assets

Fund Balance with Treasury		
Funds Available		62,663,907
Funds Obligated - Unpaid		
Undelivered	\$ 15,545,905	
Delivered	\$ 2,023,722	
Funds Reserved	\$ -	
Total Funds Obligated - Unpaid		\$ 17,569,626
Total Fund Balance with Treasury		\$ 80,233,534
Accounts Receivable		53,133
Total Current Assets		<u>\$ 80,286,667</u>

Long-Term Assets

Notes Receivable		\$ 21,188,448
Construction in Progress		\$ 7,466,530
Land and Land Rights		\$ 878,087
Property, Plant and Equipment		
Buildings (Gross)	\$ 2,372,010	
-Accumulated Depreciation	<u>(1,403,216)</u>	
Net Buildings		\$ 968,794
Equipment (Gross)	\$ 2,058,547	
-Accumulated Depreciation	<u>(1,084,144)</u>	
Net Equipment		\$ 974,403
Structures	\$ 374,842,698	
-Accumulated Depreciation	<u>(180,572,155)</u>	
Net Structures		\$ 194,270,543
Total Property, Plant and Equipment		\$ 196,213,740
Accumulated amortization-Software		<u>\$ -</u>
Total Long-Term Assets		<u>\$ 225,746,805</u>

<b>TOTAL ASSETS</b>		<u><u>\$ 306,033,472</u></u>
---------------------	--	------------------------------

**Liabilities**

## Current Liabilities

## Unfunded

Other Unfunded Employee Related \$ 95,652

Accrued Unfunded Leave \$ 1,525,558

Total Unfunded \$ 1,621,210

## Funded

Accounts Payable \$ 1,465,108

Accrued Funded Leave 398,973

Advances from Others -

Contract Holdback 32,141

Employer Contr and Payroll 127,499

Total Funded \$ 2,023,722

Total Current Liabilities \$ 3,644,932

## Long-Term Liabilities

Uprating \$ 34,695,895

Liability to Treasury \$ 21,188,448

Total Long-Term Liabilities \$ 55,884,343

**TOTAL LIABILITIES**

\$ 59,529,274

**Equity**

Current Results of Operations \$ 21,351,042

Unexpended Appropriations

Cumulative Results of Operations 18,505,961

Capitalized Assets 206,647,194

**TOTAL EQUITY**

\$ 246,504,198

**TOTAL LIABILITIES & EQUITY**

\$ 306,033,472

**Boulder Canyon Project**  
**Project 7045**  
**Results of Operation and Change in Net Position**  
**September 30, 2014**

**Income**

Reclamation		
Visitors Center	138,616,764	
Water Sales	661,259	
Other	<u>142,533</u>	
Total Reclamation		139,420,557
WAPA		
Power Sales	73,160,703	
LCRBDF	11,141,815	
Power Misc (Penalties & Other)	-	
NV Power	1,000	
Other	<u>1,077,897</u>	
Total WAPA		<u>85,381,415</u>
<b>Total Income</b>		<u><b>224,801,971</b></u>

**Expenses**

Operations		
BOR O&M	36,897,207.68	
Replacements	7,207,057.96	
Guide Service	6,340,921.12	
WAPA O&M	4,386,968	
Payment to States	600,000	
LCRBDF	11,141,815	
Depreciation Expense	<u>3,827,653</u>	
Total Operations		70,401,622
Principal Payment to Treasury		125,984,203
Interest Expense		8,545,002
Cost Capitalization Offset		(1,496,727)
Transferred Out		-
Loss on Disposition of Asset		7,815
Other Expense		9,013
Future Funded Expenses		<u>-</u>
<b>Total Expenses</b>		<u><b>203,450,929</b></u>

**Results of Operations**

	21,351,042
Beginning Net Position	225,153,155
Current	21,351,042
Prior Year Adjusts	
<b>Ending Net Position</b>	<u><b>246,504,198</b></u>

**Boulder Canyon Project  
Project 7045  
Statement of Cash Flows  
September 30, 2014**

<b>Results of Operations</b>	\$ 21,351,042
<b>Non-Cash Items from Operations</b>	
Increase in Depreciation	3,815,734
Decrease in Accounts Receivable	4,790,426
Decrease in Notes Receivable	(127,894,463)
Decrease in Advances to Others	-
Decrease in Current Liabilities	(2,209,111)
Decrease in Long Term Liabilities	<u>(11,329,186)</u>
<b>Net Cash Provided from Operations</b>	<u>\$ (111,475,558)</u>
 <b>Cash Used by Financing</b>	
Increase in Construction in Progress	\$ 1,496,651
Increase in Property, Plant and Equipment	230,245
Decrease in Land and Land Rights	-
Decrease in Investigations and Development	-
Decrease in Long-Term Notes Receivable	<u>(127,894,463)</u>
<b>Net Cash Used by Financing</b>	<u>\$ (126,167,566)</u>
 <b>Change in Cash</b>	<u>\$ 14,692,009</u>
 <b>Beginning Cash</b>	\$ 65,541,525
 <b>Ending Cash</b>	<u>\$ 80,233,534</u>

**Boulder Canyon Project**  
**Project 7045**  
**Notes to Financial Statements**  
**September 30, 2014**

**Income Statement**

**1/ Operating Expenses**

Payroll	\$24,305,000	<b><u>6100 &amp; 6400</u></b>
Benefits for Former Personnel	\$0	Payroll - obj codes beginning with 11, 12 & 81
Travel	\$175,825	13
Transportation	\$48,180	21
Rent, Communications & Utilities	\$81,187	22
Printing & Reproduction	\$44,944	23
Other Contractual Services	\$37,102,555	24
Supplies & Materials	\$963,229	25
Equipment	\$711,482	26
Land & Structures	\$1,561,185	31
Investments & Loans	\$1,100	32
Grants, Subsidies & Contributions	\$600,940	33
Insurance Claims & Indemnities	\$0	41
Refunds	\$0	42
Other	\$978,343	44
		not listed above

**1/ Research & Development**

Payroll	\$0	<b><u>690G</u></b>
Travel	\$0	Payroll - obj codes beginning with 11, 12 & 81
Transportation	\$0	21
Rent, Communications & Utilities	\$0	22
Printing & Reproduction	\$0	23
Other Contractual Services	\$0	24
Supplies & Materials	\$0	25
Equipment	\$0	26
Land & Structures	\$0	31
Investments & Loans	\$0	32
Grants, Subsidies & Contributions	\$0	33
Insurance Claims & Indemnities	\$0	41
Refunds	\$0	42
Other	\$0	44
		not listed above

**2/ Depreciation**

Buildings	\$38,402	<b><u>6710</u></b>
Other Structure	\$3,664,956	1739 (fy)
Equipment	\$112,375	1749 (fy)
Software Amort	\$0	1759 (fy)
		1839 (fy)