

BOULDER CANYON PROJECT
Funds P11, P41 & P51
Balance Sheet
September 30, 2008

	Current Year (2008)	Prior Year (2007)	Increase (Decrease) (for year end)
Assets			
Current Assets			
Fund Balance with Treasury			
Funds Available	\$ 5,904,081	\$ 4,135,920	\$ 1,768,161
Funds Obligated - Unpaid	8,833,516	13,302,923	(4,469,407)
Funds Reserved	<u>17,193,004</u>	<u>15,614,498</u>	<u>1,578,506</u>
Total Fund Balance with Treasury	\$ 31,930,601	\$ 33,053,341	\$ (1,122,740)
Notes Receivable	1,792,086	1,779,859	12,227
Accounts Receivable	3,782,980	3,549,742	233,238
Advances to Others	479,658	-	479,658
Total Current Assets	<u>\$ 37,985,325</u>	<u>\$ 38,382,942</u>	<u>\$ (397,617)</u>
Long-Term Assets			
Notes Receivable	\$ 154,977,417	\$ 156,769,503	\$ (1,792,086)
Construction in Progress	3,672,178	12	3,672,166
Buildings (Gross)	\$ 553,898	\$ -	\$ 553,898
-Accumulated Depreciation	<u>(106,258)</u>	<u>-</u>	<u>(106,258)</u>
Net Buildings	447,640	-	447,640
Equipment (Gross)	\$ 1,359,947	\$ 1,196,414	\$ 163,533
-Accumulated Depreciation	<u>(712,242)</u>	<u>(679,242)</u>	<u>(33,000)</u>
Net Equipment	647,705	517,172	130,533
Structures	\$ 367,361,306	\$ 367,361,294	\$ 12
-Accumulated Depreciation	<u>(160,017,002)</u>	<u>(156,414,851)</u>	<u>(3,602,151)</u>
Net Structures	207,344,304	210,946,443	(3,602,139)
Land & Land Rights	886,087	886,087	-
Total Long-Term Assets	<u>\$ 367,975,331</u>	<u>\$ 369,119,217</u>	<u>\$ (1,143,886)</u>
TOTAL ASSETS	<u><u>\$ 405,960,655</u></u>	<u><u>\$ 407,502,159</u></u>	<u><u>\$ (1,541,504)</u></u>
Liabilities			
Current Liabilities			
Unfunded	\$ 1,522,583	\$ 1,754,636	\$ (232,053)
Funded	5,254,587	6,226,358	(971,771)
Liability to Treasury	1,792,086	1,779,859	12,227
Total Current Liabilities	<u>\$ 8,569,256</u>	<u>\$ 9,760,853</u>	<u>\$ (1,191,597)</u>
Long-Term Liabilities			
Uprating	\$ 95,780,245	\$ 104,069,399	\$ (8,289,154)
Liability To Treasury	154,977,417	156,769,503	(1,792,086)
Total Long-Term Liabilities	<u>\$ 250,757,662</u>	<u>\$ 260,838,902</u>	<u>\$ (10,081,240)</u>
TOTAL LIABILITIES	<u><u>\$ 259,326,918</u></u>	<u><u>\$ 270,599,755</u></u>	<u><u>\$ (11,272,837)</u></u>
Equity			
Cumulative Results of Operation (MP)	\$ (325,904,907)	(319,992,899)	
Cumulative Results of Operation (33A)	\$ 288,824,735	262,704,716	
Cumulative Results of Operation (33I)	(29,284,005)	(18,159,128)	
Total Cumulative Results of Operations	\$ (66,364,177)	\$ (75,447,311)	(66,364,177)
Capitalized Assets	212,997,914	212,349,714	212,997,914
TOTAL EQUITY	<u><u>\$ 146,633,737</u></u>	<u><u>\$ 136,902,403</u></u>	<u><u>\$ 146,633,737</u></u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 405,960,655</u></u>	<u><u>\$ 407,502,158</u></u>	<u><u>\$ 135,360,900</u></u>