

Parker Davis Project  
Balance Sheet  
As of September 30, 2007

	MWD	AOF	BOR	TOTAL
<b>Assets</b>				
<b>Current Assets</b>				
Fund Balance with Treasury				
Funds Available	2,501,351.59	3,751,012.02	-	6,252,363.61
Funds Obligated - Unpaid				
Undelivered	-	3,554,827.19	-	3,554,827.19
Delivered	-	1,266,705.99	-	1,266,705.99
Total Funds Obligated - Unpaid	-	4,821,533.18		4,821,533.18
Total Fund Balance with Treasury	2,501,351.59	8,572,545.20		11,073,896.79
Accounts Receivable	-	3,459.20	(254,237,324.09)	(254,233,864.89)
<b>Total Current Assets</b>	2,501,351.59	8,576,004.40	(254,237,324.09)	(243,159,968.10)
<b>Long-Term Assets</b>				
Construction in Progress	178,951.49	536,260.45	-	715,211.94
<b>Fixed Assets</b>				
Equipment	-	111,461.95	482,567.60	594,029.55
Less Accumulated Depreciation	-	(36,024.81)	(448,294.06)	(484,318.87)
Net Equipment	-	75,437.14	34,273.54	109,710.68
<b>Structures</b>				
Parker Dam & Reservoir	-	-	7,792,232.66	7,792,232.66
Parker Power Plant	4,082,174.97	4,082,174.98	11,904,550.60	20,068,900.55
Parker Power Switchyard	-	-	2,229,363.56	2,229,363.56
Less Accumulated Depr Parker	(613,751.06)	(613,751.05)	(21,926,146.82)	(23,153,648.93)
Net Parker Structures	3,468,423.91	3,468,423.93	-	6,936,847.84
Davis Dam & Reservoir	-	-	41,565,636.81	41,565,636.81
Davis Power Plant	-	6,568,173.11	25,306,745.95	31,874,919.06
Davis Power Switchyard	-	-	2,279,178.62	2,279,178.62
Less Accumulated Depr Davis	-	(1,421,656.67)	(68,200,888.94)	(69,622,545.61)
Net Davis Structures	-	5,146,516.44	950,672.44	6,097,188.88
Total Structures	3,468,423.91	8,614,940.37	950,672.44	13,034,036.72
Land & Land Rights	-	-	845,415.00	845,415.00
<b>Total Long-Term Assets</b>	3,647,375.40	9,226,637.96	1,830,360.98	14,704,374.34
<b>Total Assets</b>	6,148,726.99	17,802,642.36	(252,406,963.11)	(228,455,593.76)
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	-	632,059.73	-	632,059.73
Contract Holdbacks	-	12,000.00	-	12,000.00
Accrued Other Liabilities	-	-	-	-
Accrued Funded Leave	-	186,920.00	-	186,920.00
Post-Employment Benefits Payable	-	435,726.26	-	435,726.26
Advances	2,016,468.69	5,360,537.62	-	7,377,006.31
Contingent Liabilities	-	-	-	-
<b>Total Liabilities</b>	2,016,468.69	6,627,243.61	-	8,643,712.30
<b>Net Assets</b>				
Current Results of Operations	(0.03)	1,109,735.79	(1,254,199.27)	(144,463.51)
Prior Results of Operation	484,882.93	839,025.00	(252,410,715.87)	(251,086,807.94)
Current Results of Operations (IOI)	-	-	(66,143.00)	(66,143.00)
Prior Results of Operations (IOI)	-	-	(506,265.95)	(506,265.95)
Capitalized Assets	3,647,375.40	9,226,637.96	1,830,360.98	14,704,374.34
<b>Total Net Assets</b>	4,132,258.30	11,175,398.75	(252,406,963.11)	(237,099,306.06)
<b>Total Liabilities and Net Assets</b>	6,148,726.99	17,802,642.36	(252,406,963.11)	(228,455,593.76)