Arizona Water Banking Authority

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July 17, 2014

Mr. John Entsminger
General Manager
Southern Nevada Water Authority
PO Box 99956
Las Vegas, NV 89193-9956

RE: Adjustment to Long-term Storage Credit Subaccount

Dear Mr. Entsminger:

This letter is to inform you of a correction to the volume of long-term storage credits in the Arizona Water Banking Authority's (AWBA) subaccount for the Southern Nevada Water Authority (SNWA). The Department of Water Resources recently conducted a review of the long-term storage credit accounts for the Pinal Active Management Area. The review identified an error in the amount of credits that were issued to the AWBA under its interstate subaccount in 2006. Due to a correction in the calculation for evaporative losses, SNWA is owed an additional 390 acre-feet of credits, bringing the total volume of credits in the AWBA's subaccount for SNWA to 601,041 acre-feet. This correction does not affect the amount of money paid by SNWA for storage since the payments made were based on the volume of water delivered to the recharge facilities.

If you have any questions please do not hesitate to call me at (602) 771-8491.

Sincerely,

Virginia O'Connell

Virginia O'Connell
Manager

cc: Tom Maher, SNWA
Terry Fulp, U.S. Bureau of Reclamation
Tom McCann, Central Arizona Water Conservation District
AWBA Commission Members

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