

Arizona Water Banking Authority

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The Honorable Andy Tobin

August 3, 2011

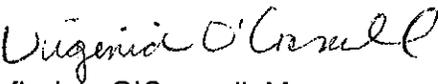
U.S. Department of the Interior
Bureau of Reclamation
Lower Colorado River Regional Office
Ms. Lorri Gray-Lee, Regional Director
P.O. Box 61470
Boulder City, Nevada 89006

Dear Ms. Gray-Lee:

In accordance with sub-article 3.4.2 of the Storage and Interstate Release Agreement, the Arizona Water Banking Authority submits the enclosed final verified accounting of the Southern Nevada Water Authority Interstate Account for calendar year 2010.

If you or your staff have any questions regarding this report, please contact me at (602) 771-8490.

Sincerely,


Virginia O'Connell, Manager
Arizona Water Banking Authority

cc: w/enc Patricia Mulroy, SNWA
John Entsminger, SNWA
McClain Peterson, CRCN
Sandra Fabritz-Whitney, ADWR
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Roger Patterson, MWD
Terry Fulp, USBR
Paul Matuska, USBR

Annual Accounting of the Southern Nevada Water Authority Interstate Account
2010

| | |
|---|---------|
| Beginning Balance of Long-Term Storage Credits as of January 1, 2010 (AF) | 582,772 |
| Volume of Colorado River water delivered for storage by AWBA on behalf of SNWA (AF) | 19,000 |
| Number of Long-term Storage Credits Assigned/Transferred-IN (AF) | 0 |
| Number of Long-term Storage Credits Assigned/Transferred-OUT (AF) | 0 |
| Number of Long-Term Storage Credits Assigned/Transferred for Purposes of Development of Intentionally Created Unused Apportionment (AF) | 0 |
| Number of Long-Term Storage Credits Earned in 2010 ¹ (AF) | 17,879 |
| Total Number of Long-Term Storage Credits (AF) | 600,651 |
| Total Number of Long-Term Storage Credits to Determine Compliance with sub-article 3.3.1 (AF) | 550,651 |

¹Calculated by taking water delivered for storage through December 31, 2010 minus operational and evaporation losses minus the mandatory 5% cut to the aquifer.